



PENFED PATHFINDER REWARDS VISA SIGNATURE®

Program Rules, Terms and Conditions

1. The Program. PenFed Pathfinder Rewards is a rewards program (the "Program") that allows you to earn points (the "Points"), as described in Section 3 below, in connection with your PenFed Pathfinder® Rewards Visa® Card issued by PenFed (the "Account"). You can redeem Points as described in Section 5 below. These Terms and Conditions tell you how the Program works. In these Terms and Conditions, "you" and "your" mean the Cardholder(s). "We," "our," "ours," and "us" mean Pentagon Federal Credit Union also known as PenFed (the issuer of your credit card) or its assignees. "Agents" mean any third party that we engage to provide services for the Program. Other capitalized terms not specifically defined have the same meaning as in your Cardholder Agreement. The Program is not available to the extent it is prohibited by federal, state, or local law.

2. Eligibility. You may participate in the Program while your Account is open and in good standing in accordance with your Cardholder Agreement. You may not be eligible to earn Points, if your Account is closed, past due or over-the-limit, or otherwise in default as outlined in your Cardholder Agreement.

3. Earning Points. You may earn Points when your Account is opened and you make qualified purchases. You can continue to earn Points so long as your Account remains open and in good standing in accordance with your Cardholder Agreement. There is no limit to the number of Points you may earn. You will earn Points as follows:

Purchases:

You will earn 3 Points per \$1 on net new qualified travel purchases you make. If you qualify for the Honors Advantage program, you are eligible to earn an additional 1 Point per \$1 in net new qualified travel purchases for a total of 4 Points earned. Merchants are assigned category codes by payment card processors based on the merchant's primary line of business. We do not determine the Merchant Category Codes (MCC) for any merchant. Travel purchases made at merchants that do not process transactions under these codes will earn 1.5 Points per \$1 of other net new qualified purchases. Qualified travel purchases will be based on the MCC as defined below:

Category	MCC	Category	MCC
Commuter Transportation, Ferries	4111	Tolls, Bridge Fees	4784
Passenger Railways	4112	Lodging: Hotels, Motels, Resorts	7011
Taxi, Ride-share, Limousines	4121	Trailer Park, Campgrounds	7033
Bus Lines	4131	Car Rental	7512, 7513, 7519
Cruise Lines, Steamship	4411	Tourist Attractions	7991
Airlines, Air Carriers	4511	Miscellaneous	4789, 5962

You will earn 1.5 Points per \$1 on other net new qualified purchases you make. "Net new qualified purchases" means purchases of goods or services you or any authorized user on your Account makes using the Account, minus any purchase returns, refunds, or credit adjustments. Net new qualified purchases do not include cash advances, cash-like transactions, balance transfers, or transactions involving convenience checks or access checks. You will not earn Points for interest or finance charges, late payment fees, annual fees, over-the-limit fees, cash advance fees, balance transfer fees, returned payment fees or unauthorized charges. Points do not have a cash value, are non-transferable, and cannot be purchased or sold for cash. If you make purchases to earn Points, keep in mind the terms and conditions of your Cardholder Agreement. Points earned for purchases will be credited during the billing cycle in which you earn them. All other Points will be credited at the end of the billing cycle following the cycle in which you earned them. Points credited in a billing cycle may not be available for redemption until at least two business days after they are posted. Your Point balance will be adjusted based on your account activity. If you return items purchased with your Account, your Points balance may be negative. Should this occur, future Points earned will be used to bring the balance to zero or a positive balance.

4. Points Balance. You may view your current Pathfinder Rewards point balance by logging into PenFed.org or PenFed's mobile app.

5. Redeeming Points. You may redeem your Points by logging into your Pathfinder Rewards account and clicking "Redeem Rewards". When you redeem Points for a Reward, we will subtract the number of Points required for the Reward from your Points balance. Shipping and handling costs are included in the reward redemption amount. Once calculated, redemption Points are rounded down to the nearest 10. You receive the redemption value in place on the date you redeem Points and not based on the date earned. A minimum Point balance of 1,000 may be required for redemptions.

You may redeem Points as required:

Merchandise and Services. Rewards redemptions are subject to item availability. Delivered merchandise and items sent by standard delivery can only ship to valid street addresses within the 48 contiguous United States and the District of Columbia. Shipping time estimates will be provided at the time of redemption. Extended area and Expedited shipping options may not be available.

Travel Redemption. Points can be redeemed for hotel, car rental, airline travel, and "other" travel reward items such as vacation tours and vacation deals. If a hotel, car rental, or "other" travel reward item is selected, an email confirmation will be issued upon redemption. If an airline travel reward item is selected, the airline ticket(s) or itinerary will be sent upon redemption. Review restrictions, limitations, and guidelines as well as any potential booking or cancellation fees in the Item Terms & Conditions and Program Terms & Conditions. You will be required to accept the Item Terms & Conditions and Program Term & Conditions

prior to completing travel purchases.

Rewards Cards, Gift Cards and E-Gift Cards. The terms and conditions applicable to reward cards, gift cards and e-gift cards are provided by and vary by individual merchants and financial institutions and are subject to change without notice. Limitations such as, but not limited to, expiration dates and dormancy fees may apply. Refer to the Item Terms & Conditions and Program Terms & Conditions for specific details.

6. Tax Liability and Fees. You will be responsible for any federal, state, or local taxes resulting from your earning or redeeming Points. You will also be responsible for any fees or other charges due in connection with the redemption of Points.

7. Expiration; Cancellation. Points will expire 5 years after being awarded on a first-earned, first-spent basis unless you or we close your Account before then. If you close your Account or we close it for non-use your Points will expire immediately, with the exception of New York state residents, who have 90 days from notification to redeem any unused points balance. If we close your Account because you default on your Agreement, you commit fraud or abuse your privileges in connection with the Program or Account, we may cancel your participation in the program and your Points will expire immediately.

8. Account Abuse/Misuse and Fraud. We may begin an investigation if evidence of account abuse/misuse or fraud is seen. Some examples of abuse/misuse and fraud include:

- Using your Account in an abusive manner for the primary purpose of acquiring Points
- Using your Account other than primarily for personal, consumer, or household purposes
- Point redemptions that you didn't authorize

The foregoing examples of abuse/misuse and fraud are not exhaustive, and we maintain the right to investigate in the event we become aware of any other suspicious activity on or pertaining to the account.

If we see evidence of misuse/abuse or fraudulent activity, we may investigate or take any other action we deem appropriate including, without limitation, removing the Points you earned through abuse/misuse and/or fraud and suspending or closing your Account. If we determine that you perpetrated any account misuse/abuse or fraud, we may take actions against you. These actions may include, without limitation:

- Taking away the Points you earned through abuse/misuse and/or fraud
- Stopping you from earning Points
- Suspending or closing your Account
- Taking legal action to recover Points redeemed because of such activity and to recover our monetary losses, including litigation costs and damages

If you suspect fraud on your Account, please notify us immediately by calling 800-247-5626.

9. Rewards Disclaimer. The Agents provide administrative services for the Program. The Agents are independent contractors and are not affiliated with PenFed Credit Union. PenFed Credit Union and the Agents will not be liable for bodily harm and/or property damage that may result from participating in the Program, redeeming Points, or using Rewards. If any Reward is modified, defective, or otherwise unsatisfactory to you, you will look solely to the merchant or manufacturer of the Reward and not to PenFed Credit Union or the Agents for any repair, refund, or satisfaction of your claim. PenFed Credit Union is not responsible for any lost, stolen, or destroyed Rewards or expired Points.

10. Fees for Participation. There is no fee for your participation in the Program. However, there may be an annual fee for your Account; please refer to the Summary of Terms issued with your Card at account opening.

11. Program Changes. PenFed Credit Union reserves the right to make Program changes at any time without advanced written notice. Additionally, we will not be able to send you advance written notice of a change to the Program or a Reward if: (a) a Reward is unavailable to PenFed Credit Union or (b) a merchant discontinues its participation in the Program.

12. Program Termination. In addition to section 7, we may terminate the Program with at least 45 days advance written notice. We may not be able to send you at least 45 days advance written notice if we are terminating the Program because any Agent's bankruptcy, insolvency or receivership, breach of its contract with us, or because of an act of God, act of war or insurrection, accident, fire, sabotage, labor dispute, computer malfunction, act of federal, state, or local government, judicial action, or other event beyond our, or the Agents' control. If the Program terminates for any of these reasons, you will have at least 90 days to redeem your earned Points.

13. Assignment. You may not transfer or assign your Program benefits or Points without our written agreement.

14. Our Notices to You. We may electronically send notices via email or text, and/or physically mail notices to the address on file.

15. To Contact Us. To contact us about the Program, call 800-247-5626 or write to: Pentagon Federal Credit Union Attn: Credit Card Rewards P.O. Box 456 Alexandria, VA 22313-0456.

16. This Credit Card program is issued and administered by PenFed Credit Union.