

SERVICE FEES

EFFECTIVE NOVEMBER 1, 2021

Regular Share, Premium Online Saving, Checking, & Money Market Savings Account

	Amount
Check Stop Payment (Individual)	\$20.00
Check Stop Payment (Sequential Series)	\$30.00
Returned Deposited Check	\$5.00
Returned Inbound Electronic Transfer (Originated at PenFed)	\$30.00
Returned ACH (Originated at another financial institution), Check, or Preauthorized Debit	
Non-sufficient Funds	\$30.00
Uncollected Funds (Deposits on hold)	\$10.00
Share and Money Market Savings Account	
Non-PenFed Branded ATM Access Fees: (PenFed ATM fees waived for members with Access America or Free Checking accounts.)	
**Withdrawal Fee	\$1.50
**Balance Inquiry Fee	\$1.00
International Transaction Fee	up to 2% of Transaction

Checking Account

Monthly Service Charge	\$10.00
A daily balance of \$500 or more, Direct Deposit of at least \$500 monthly to the account or having a Free Checking account is required to avoid the \$10 charge.	
Access Bill Pay Monthly Charge	
Access America and Free Checking	FREE
Complete Access and PenCheck Limited	\$5.00
PenCheck Plus	\$8.95
Access America Checks (first 50 Free)	
*50 Checks	\$5.00
Free Checking Checks (first 50 Free)	
*50 Checks/100 Checks	\$5.00/\$10.00
PenCheck Limited Checks (first 50 Free)	
*50 Checks/100 Checks	\$10.00/\$16.25
Student Checking Checks (first 50 Free)	
*100 Checks	\$16.25
Complete Access Checks (first 50 Free)	
*100 Checks	\$6.82
PenCheck Plus Checks	
*50 Checks/100 Checks	\$10.00/\$16.25
PenCheck Plus and PenCheck Limited	
Non-PenFed Branded ATM Access Fees:	
**Withdrawal Fee	\$1.50
**Balance Inquiry Fee	\$1.00
International Transaction Fee	up to 2% of Transaction

Mortgage and Equity Loans

Late Charge	As provided in promissory note
Returned Loan Payment, Check or ACH	\$30.00
Lien Release Processing	\$20.00

Loans

	Amount
Returned Loan Payment, Check or ACH	\$30.00
Late Charge on Loans (per payment)	\$29.00
Thrifty Credit Service, Tax-Smart College Line, Overdraft Line of Credit and Personal Line of Credit	
Over Limit Fee (each time)	\$15.00
Check Stop Payment	\$15.00
Automobile Lien Placement Charge	Actual Fee Incurred

Equity Line of Credit

Check Stop Payment (Individual)	\$20.00
Check Stop Payment (Sequential Series)	\$30.00
Over Credit Limit (per month)	\$20.00
Returned Check	\$30.00
Returned Loan Payment, Check or ACH	\$30.00
Lien Release Processing	\$20.00
Late Charge	5% of Past Due Amount Minimum \$20.00

Credit Cards

Convenience Check Stop Payment (each)	\$15.00
Two or More Simultaneous Stop Payment	\$25.00
Rush Card Replacement	\$15.00–17.50

Credit card fees and rates are in the *Summary of Terms* provided with the receipt of the credit card.

Services

Mailed Consolidated Statement (per statement) [†]	\$2.00
This fee is waived if you: (1) receive your statements electronically; (2) have a PenFed checking account with a monthly Direct Deposit of at least \$500; or (3) maintain a minimum daily balance of \$500 or more in your PenFed checking account.	
Mailed Credit Card Statement	\$1.00
Fee is waived if you receive your statements electronically.	
Statement Copy (each)	\$3.00
Check Copy (each, after first four free)	\$1.00
Western Union Money Order	\$12.00
Domestic Wire Transfer	\$25.00
International Wire Transfer	\$30.00
ACH Transfer via Member Service	\$5.00
There is no fee for ACH transfers initiated at PenFed.org	
Real Estate Subordination Request	\$150.00
ACH Transfer via 3 rd Party Servicer	up to \$10.00

Incidental Fees

Bad Address/Inactive Accounts (per quarter)	\$15.00
Garnishment or Levy Fee	\$20.00
Account Research (per hour)	\$15.00

[†]Standard checks; additional expense for non-standard check orders.

^{**}Unlimited ATM transactions, both withdrawals and balance inquiries, without a PenFed fee for Access America Checking, Free Checking, and Complete Access Checking accounts. PenFed will not charge ATM fees to members who have an Access America Checking or Free Checking account for using any ATM for withdrawals or balance inquiries of any PenFed share account. Third party ATM operators may still impose surcharge fees.

