

RATE SHEET

Regular Share, Premium Online Savings, MMSA, IRAs, and Access America Checking Rates:
Effective September 1, 2019–September 30, 2019
Certificate Rates Effective September 1, 2019–September 30, 2019

	Dividend Rate	Compounding Term	Annual Percentage Yield
Regular Share Account \$5 minimum balance to open	0.05%	Monthly	0.05%
Premium Online Savings Account \$5 minimum balance to open Dividends earned on daily balance up to \$250,000	1.79%	Monthly	1.80%
Money Market Savings Account \$25 minimum balance to open			
Balance \$100,000 or more.....	0.15%	Monthly	0.15%
\$10,000 to \$99,999.....	0.10%	Monthly	0.10%
Less than \$10,000.....	0.05%	Monthly	0.05%
Money Market Certificates** \$1,000 minimum balance to open			
Six Month.....	1.70%	Simple	1.70%
1 Year.....	1.79%	Daily	1.80%
15 Month.....	1.89%	Daily	1.90%
18 Month.....	1.94%	Daily	1.95%
2 Year.....	2.13%	Daily	2.15%
3 Year.....	2.18%	Daily	2.20%
4 Year.....	2.23%	Daily	2.25%
5 Year.....	2.28%	Daily	2.30%
7 Year.....	2.47%	Daily	2.50%
Individual Retirement Accounts			
IRA Share Account..... \$25 minimum balance to open	0.05%	Monthly	0.05%
IRA Premier Account \$10,000 minimum balance to open			
Balance \$10,000 or more.....	0.05%	Monthly	0.05%
Less than \$10,000.....	0.05%	Monthly	0.05 %
IRA Certificates** \$1,000 minimum balance to open			
1 Year IRA Certificate.....	1.69%	Daily	1.70%
2 Year IRA Certificate.....	2.03%	Daily	2.05%
3 Year IRA Certificate.....	2.08%	Daily	2.10%
4 Year IRA Certificate.....	2.13%	Daily	2.15%
5 Year IRA Certificate.....	2.18%	Daily	2.20%
7 Year IRA Certificate.....	2.37%	Daily	2.40%
Access America Checking Account \$25 minimum balance to open Earn dividends with recurring direct deposits of \$500 or more and a daily balance up to \$50,000 per statement cycle:*			
Balance less than \$20,000	0.20%	Daily	0.20%
Balance \$20,000 or more, up to \$50,000	0.50%	Daily	0.50%

Fees may reduce earnings on account. Annual percentage yield is valid as of the last dividend declaration date of September 1, 2019 and subject to change at any time. *When an account is terminated prior to the end of a statement cycle, dividends will be paid if the aggregate recurring deposit requirement is met on the date of account termination. **A penalty will be imposed for early withdrawal.



SERVICE FEES

EFFECTIVE SEPTEMBER 1, 2019

Regular Share, Premium Online Saving, Checking, & Money Market Savings Account

	Amount
Check Stop Payment (Individual)	\$20.00
Check Stop Payment (Sequential Series)	\$30.00
Returned Deposited Check	\$5.00
Returned Inbound Electronic Transfer (Originated at PenFed)	\$30.00
Returned ACH (Originated at another financial institution), Check, or Preauthorized Debit	
Non-sufficient Funds	\$30.00
Uncollected Funds (Deposits on hold)	\$10.00
MMSA Excessive Transactions	\$10.00
Share and Money Market Savings Account	
Out of Network Withdrawal Fee	\$1.50
Share and Money Market Savings Account	
Out of Network Balance Inquiry	\$1.00
Share and Money Market Savings Account	
International Transaction Fee	up to 2% of Transaction

Checking Account

Monthly Service Charge	\$10.00
<small>Daily balance of \$500 or Direct Deposit of at least \$500 monthly to the account is required to avoid the \$10 service charge.</small>	
Access Bill Pay Monthly Charge	
Access America	FREE
Complete Access/PenCheck Limited	\$5.00
PenCheck Plus	\$8.95
PenCheck Net	\$4.50
<small>PenCheck Net Fee is waived if you maintain an average monthly balance of at least \$5,000 in the account.</small>	
Access America Checks	\$5.00
Complete Access Checks	\$6.82
PenCheck Plus and PenCheck Net Checks	\$16.25
PenCheck Plus and PenCheck Net Out of Network	
*Withdrawal Fee	\$1.50
*Balance Inquiry Fee	\$1.00
International Transaction Fee	up to 2% of Transaction

Credit Cards

Late Payment Fee (per billing cycle) [†]	
Balance less than \$1,000	up to \$10.00
Balance \$1,000–\$2,000	up to \$20.00
Balance greater than \$2,000	up to \$25.00
Returned Payment, Check or ACH [†]	up to \$25.00
Balance Transfer Fee [†]	3% of Transferred Balance

Loans

	Amount
Returned Loan Payment, Check or ACH	\$30.00
Late Charge on Loans (per payment)	20% of Finance Charge Due \$20 min./\$25 max
Thrifty Credit Service, Tax-Smart College Line, Overdraft Line of Credit and Personal Line of Credit	
Over Limit Fee (each time)	\$15.00
Check Stop Payment	\$15.00
Automobile Lien Placement Charge	Actual Fee Incurred

Equity Line of Credit

Check Stop Payment (Individual)	\$15.00
Check Stop Payment (Sequential Series)	\$25.00
Over Credit Limit (per month)	\$10.00
Returned Check	\$30.00
Returned Loan Payment, Check or ACH	\$30.00
Late Charge	5% of Past Due Amount

Mortgage and Equity Loans

Late Charge	As provided in promissory note
Returned Loan Payment, Check or ACH	\$30.00

Services

Mailed Consolidated Statement (per statement) [‡]	\$2.00
<small>This fee is waived if you: (1) receive your statements electronically; (2) have a PenFed checking account with a monthly Direct Deposit of at least \$500; or (3) maintain a minimum daily balance of \$500 or more in your PenFed checking account.</small>	
Mailed Credit Card Statement	\$1.00
<small>Fee is waived if you receive your statements electronically.</small>	
Statement Copy (each)	\$3.00
Check Copy (each, after first four free)	\$1.00
Western Union Money Order	\$12.00
Domestic Wire Transfer	\$25.00
International Wire Transfer	\$30.00
ACH Transfer via Member Service	\$5.00
<small>There is no fee for ACH transfers initiated at PenFed.org</small>	
Real Estate Subordination Request	\$100.00

Maintenance

Bad Address/Inactive Accounts (per quarter)	\$15.00
Garnishment or Levy Fee	\$20.00
Account Research (per hour)	\$10.00

*Unlimited PenFed ATM transactions, both withdrawals and balance inquiries, per statement cycle without a PenFed fee from Access America and Complete Access Checking accounts.

[†]No fee with the PenFed VISA Promise Card, PenFed Defender American Express® Card or PenFed Defender VISA Signature® Card.

[‡]Except where prohibited by law.



Federally insured by NCUA. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. Information current as of September 1, 2019, and is subject to change. Our address, in accordance with NY law, is 7940 Jones Branch Drive, McLean, VA 22102.

M-91N 9/1/2019