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PenFed's Historic West Point Cadet Branch Receives Refresh *Branch receives high-tech upgrades and first-ever onsite financial advisor*

TYSONS Va., Dec. 18, 2017 – PenFed Credit Union announced today the completion of renovations on its historic West Point Cadet Branch.

“It is an honor to be a part of this project and share in its successful unveiling,” said PenFed President and CEO James Schenck. Schenck, a 1988 graduate of the U.S. Military Academy at West Point, began his credit union career as a volunteer, serving on the Board of Directors of West Point Federal Credit Union and Pentagon Federal Credit Union. He also taught Economics and Finance at the U.S. Military Academy later in his professional career.

“My roots on this campus run strong and deep. This renovation underscores our continued commitment to serve all Corps of Cadets, the West Point faculty and staff, and the entire West Point campus community as a whole. PenFed Credit Union is here to stay.”

In addition to the aesthetic enhancements, the branch has added a financial advisor to its team roster. Visitors to the branch now have the ability to speak with Brenda Botens, a Financial Advisor registered through CUSO Financial Services, L.P., at PenFed Wealth Management. Botens can offer a full range of investment planning strategies tailored to the specific needs of each individual, whether the investment is to ensure a client's lifestyle in retirement, a dependent's educational expenses, or a legacy for a client's heirs.

“This marks the first time we have an onsite financial advisor for our West Point Cadet Branch location,” said West Point Branch Manager Tim Hordych. “Adding this service resource to our team fits perfectly into PenFed's mission of helping our members Do Better.”

Other renovations include high-tech upgrades made to the space incorporate an open floor plan with interactive member-teller cash recycler kiosks and community board screens. Branch representatives are readily available to assist members with all questions regarding any of PenFed's full-suite of best-in-class products. This unique, open floor concept removes the barrier

between the teller and the member making for a more engaging user experience between members and staff.

“With our new state-of-the-art branch, we are now able to extend the experience of competitive, innovative, and quality products and services to the Corps of Cadets and the West Point campus community,” said Hordych. “We are dedicated to growth, community service, core membership and quality member service.”

About PenFed Credit Union

Established in 1935 as the War Department Credit Union, PenFed Credit Union is America’s second-largest federal credit union, serving over 1.6 million members worldwide with more than \$23 billion in assets. Our long-standing mission has been to provide superior financial services in a cost-effective manner, while being responsive to members’ needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, student loans, checking, certificates, and a wide range of other financial services with members’ interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. PenFed Credit Union offers many paths to membership, including numerous employee groups and association affiliations. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. *To learn more about PenFed Credit Union, visit PenFed.org, like us on [Facebook](#) and follow us @PenFed on [Twitter](#). Interested in working for PenFed? Check us out on [LinkedIn](#). We are proud to be an Equal Employment Opportunity Employer.*

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