



**Media Contact:** Robin Pence  
**Office:** 571-341-6627  
**Cell:** 575-565-6883  
**Email:** [Robin.Pence@PenFed.org](mailto:Robin.Pence@PenFed.org)

## **Northern Virginia and D.C. Area Leaders Celebrate PenFed's New Headquarters in Tysons**

*America's second-largest federal credit union will bring up to 500 employees to Tysons*

**TYSONS, Va., Jan. 25, 2017**—Several hundred local business, political, community and military leaders joined PenFed Credit Union Tuesday evening, January 24 to inaugurate its new headquarters in Tysons Corner.

The state-of-the-art facility will accommodate the country's second-largest federal credit union's rapidly growing business and employee base. PenFed manages \$21.3 billion in assets and employs more than 800 people in the Washington, DC metro area. Last year, PenFed hired 348 people in the DC area. The \$180 million new headquarters at 7940 Jones Branch Drive will accommodate up to 500 employees and provides PenFed with room to grow over the next 15 years as a major employer in Virginia.

Northern Virginia's 10<sup>th</sup> district Congresswoman Barbara Comstock was among those in attendance who spoke at the event.

"I am happy to join my friends at PenFed to celebrate their new \$180 million headquarters in Northern Virginia. With 750 employees in Northern Virginia and ongoing job creation here, PenFed continues to strengthen its commitment to our region. James Schenck and his team serve the financial needs of more than 180,000 Virginians and have given back to our community including, for example, contributing more than \$4 million in the past year alone to support veterans in Northern Virginia, including recent donations to the Northern Virginia Technology Council's Veterans Employment Initiative. I look forward to working with James and the PenFed family as they continue to grow the Northern Virginia economy."



US Rep. Barbara Comstock (VA 10<sup>th</sup> District) – [Click to download photo](#)

“PenFed is on a fast growth trajectory. We are committed to providing the best service in the world to our credit union members and to continuing to expand our exceptionally talented team of employees who are dedicated to helping our members do better,” said PenFed President and CEO James Schenck. “Having a world-class headquarters where people are inspired to come to work with other teammates who care about something bigger than themselves is what sets PenFed apart and makes us one of the best places to work.”



PenFed Credit Union Chairman Ed Cody, PenFed Credit Union Board Member Ron Spear, US Rep. Barbara Comstock (VA 10<sup>th</sup> District), PenFed Credit Union President/CEO James Schenck – [Click to download photo](#)



PenFed Credit Union President/CEO James Schenck, former US Air Force Secretary Deborah Lee James, Frank Beatty, Secretary James' spouse; PenFed Credit Union Chairman Ed Cody – [Click to download photo](#)



Lieutenant General Roger Schultz (former Director of the US Army National Guard), General Eric Shinseki (34th Chief of Staff of the Army), PenFed Foundation Chief Operating Officer Bruce Kasold – [Click to download photo](#)

The building's environmentally friendly design has been certified as "LEED Gold" by the U.S. Green Building Council for Leadership in Energy and Environmental Design. LEED certification means PenFed's new headquarters will minimize water usage, energy consumption and greenhouse gas emissions.

### **About PenFed Credit Union**

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving over 1.5 million members worldwide with more than \$21 billion in assets. Our long-standing mission has been to provide superior financial services in a cost-effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members' interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It's easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. *To learn more about PenFed Credit Union, visit [PenFed.org](http://PenFed.org), like us on [Facebook](https://www.facebook.com/PenFed) and follow us @PenFed on [Twitter](https://twitter.com/PenFed). Interested in working for PenFed? Check us out on [LinkedIn](https://www.linkedin.com/company/penfed). We are proud to be an Equal Opportunity Employer.*

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