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PenFed Helps Local Veterans Land Jobs at High-Tech Firms

PenFed continues to invest in leading community partners

TYSONS, Va., Jan. 12, 2017 – For the third consecutive year, PenFed Credit Union is donating \$25,000 to the Northern Virginia Technology Council (NVTC) Foundation in support of the NVTC Veterans Employment Initiative. Through this donation, PenFed will help veterans and their spouses secure jobs and careers within Northern Virginia’s technology sector.

“We have incredibly talented men and women transitioning out of the military in the D.C. Metro area every day, yet there are scores of unemployed and underemployed veterans. At the same time, Northern Virginia is home to world-class companies and some of the nation’s top technology organizations. Through NVTC and the Veterans Employment Initiative, we are able to connect the two and, most important of all, serve those who have selflessly served our nation,” said PenFed President and CEO James Schenck. “PenFed is proud to have donated \$75,000 to VEI since 2015, and we look forward to continuing to support them and their mission to serve our veterans.”

NVTC launched the Veterans Employment Initiative (VEI) in 2013 to accelerate veteran transitions to civilian life by providing better employment opportunities within Virginia’s technology community. VEI connects veterans with jobs, internships, mentorships and education/certifications while also providing support to member companies in their efforts to recruit, hire, train and retain qualified veteran employees.

“We are grateful to the ongoing support PenFed has provided VEI over the last three years. Having this level of sustainable funding is immensely important to our ability to connect veterans with careers in our region’s technology community,” said NVTC President and CEO Bobbie Kilberg. “PenFed is truly making a difference in the lives of our veterans and in the business community of Northern Virginia.”

PenFed donated over \$6 million to charitable organizations in 2016 and intends to continue to support a myriad of organizations that are making a difference for veterans and their families.

“PenFed is committed to helping our nation’s defenders and their families on many levels: from providing them rewarding jobs and careers at PenFed, to helping them do better through our financial programs and the PenFed Foundation, to opening doors to new careers at other great organizations within Northern Virginia,” said Schenck. “These are the people who make America the greatest nation in the world, and there is no more noble cause than giving back to them in every way we can.”

About PenFed Credit Union

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving over 1.5 million members worldwide with more than \$21 billion in assets. Its long-standing mission has been to provide superior financial services in a cost-effective manner, while being responsive to members’ needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members’ interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It’s easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. *To learn more about PenFed Credit Union, visit PenFed.org, like us on [Facebook](#) and follow us @PenFed on [Twitter](#). Interested in working for PenFed? Check us out on [LinkedIn](#). We are proud to be an Equal Opportunity Employer.*

About the Northern Virginia Technology Council

The Northern Virginia Technology Council (NVTC) is the membership and trade association for the technology community in Northern Virginia. As the largest technology council in the nation, NVTC serves about 1,000 companies from all sectors of the technology industry, as well as service providers, universities, foreign embassies, nonprofit organizations and governmental agencies. Through its member companies, NVTC represents about 300,000 employees in the region. *Visit NVTC at www.nvtc.org.*

About the NVTC Foundation

The NVTC Foundation is a 501(c) (3) tax-exempt nonprofit. The NVTC Foundation’s purpose is to support unemployed Veterans of the United States Armed Services through the support of employment initiatives focused on Veterans, and to pursue other charitable and educational initiatives. *Visit foundation.nvtc.org for more information.*

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