FOR IMMEDIATE RELEASE

PenFed Donates $50,000 to American Red Cross Corpus Christi and Houston Chapters for Disaster Relief

TYSONS, Va., Aug. 28, 2017 – To support our local communities and people impacted by Hurricane Harvey, PenFed Credit Union today announced a donation of $50,000 to the American Red Cross Corpus Christi and Houston Chapters. American Red Cross, its employees, retirees and volunteers are among PenFed's diverse field of membership.

"Our thoughts are with our Members and the communities in Texas that are affected by this devastating storm," said PenFed President and CEO James Schenck. "For 82 years, we have stood by our Members through good times and bad times. We will continue to stand by them – and our employees – during this crisis."

PenFed serves more than 130,000 Members in Texas and is reaching out to all Members in the impacted areas to provide information they may need to receive Emergency Relief Loans and ensure they receive the support they need following the storm.

About PenFed Credit Union
Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving over 1.6 million members worldwide with more than $23 billion in assets. Our long-standing mission has been to provide superior financial services in a cost-effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, student loans, checking, certificates, and a wide range of other financial services with its members' interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. PenFed Credit Union offers many paths to membership, including numerous employee groups and association affiliations. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. To learn more about PenFed Credit Union, visit PenFed.org, like us on Facebook and follow us @PenFed on Twitter. Interested in working for PenFed? Check us out on LinkedIn. We are proud to be an Equal Opportunity Employer: M/F/V/D.

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