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## **PenFed President and CEO James Schenck Receives 2017 Credit Union Hero of the Year Award at America's Credit Union Conference**

**TYSONS, Va., June 26, 2017** - The Credit Union National Association (CUNA) today presented PenFed Credit Union President and CEO James Schenck with its 2017 Credit Union Hero of the Year Award at the America's Credit Union Conference in Las Vegas.

The annual Credit Union Hero of the Year Award recognizes those who serve as examples for the entire movement through their service, advocacy, and commitment to credit union ideals. *CUNA Credit Union Magazine* readers selected Schenck to win the award through an online vote at [news.cuna.org](http://news.cuna.org).

"James embodies the spirit of volunteerism and selfless service," said Edward Cody, Chairman of the Board, PenFed Credit Union, in the video introduction to Schenck. "James goes out of his way to look out for others – which in our industry is everything."

"Our entire credit union movement understands the importance of placing others before self. Our movement is driven by a very simple, yet powerful philosophy: 'People Helping People,'" Schenck said upon receiving his award. "We look out for each other. We look out for our neighbors. These are principles America was built upon and the principles our collaborative movement was built upon. We are in business to serve members. That is the reason we exist. We don't just give back to our communities because we have to. We give back to our communities because we want to."

"James Schenck has long been a champion for America's Credit Unions, and for the people and communities his credit union serves," said Jim Nussle, CUNA President and CEO. "Since becoming president and CEO of PenFed Credit Union in 2014, James has established a variety of programs that address the unmet needs of our nation's military members, our veterans and their families, particularly by expanding the reach and impact of the PenFed Foundation. As his colleagues will attest, he's a true leader by example, not only asking his employees to volunteer their time, but getting out there and putting the work in himself. He is a true Credit Union Hero."

### **About PenFed Credit Union**

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving over 1.5 million members worldwide with more than \$23 billion in assets. Our long-standing mission has been to provide superior financial services in

a cost effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members' interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. PenFed Credit Union offers many paths to membership, including numerous employee groups and association affiliations. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. To learn more about PenFed Credit Union, visit [PenFed.org](http://PenFed.org), like us on Facebook and follow us @PenFed on Twitter. Interested in working for PenFed? Check us out on LinkedIn. We are proud to be an Equal Opportunity Employer: M/F/V/D.

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