



**FOR IMMEDIATE RELEASE**

**Media Contact:** T.V. Johnson  
**Office:** 571-341-6495  
**Email:** [TV.Johnson@PenFed.org](mailto:TV.Johnson@PenFed.org)

## **PenFed CEO Chairs Washington Business Hall of Fame Gala**

*Leads \$1.3 million fundraising effort for Junior Achievement®*

**TYSONS, Va., Nov. 30, 2016**—PenFed Credit Union President and CEO James Schenck joined fellow leaders of the Greater Washington business community in honoring distinguished laureates at the Washington Business Hall of Fame Gala.

Schenck, who chaired the Washington Business Hall of Fame Committee and led the gala's \$1.3 million fundraising effort to benefit Junior Achievement®, took the stage Wednesday night after being introduced by legendary Washington broadcaster Leon Harris. Schenck said a recent visit to the Junior Achievement Finance Park® in Landover, Maryland inspired him and members of his PenFed team.

Schenck said, "The PenFed team became energized to become part of Junior Achievement after visiting the Finance Park where we saw a banner that read, *'Someday they will run our businesses, lead our nation, make discoveries and change our world. But first, they will practice within these walls.'*"

"That call to action energized PenFed to get involved and make a difference for the next generation of leaders."

During his remarks to 1,300 current business leaders, Schenck recognized the *team of teams* supporting Junior Achievement. "I want to personally thank the world-class team at JA, the dedicated JA Board of Directors, the 18 Greater Washington business leaders who volunteered on the Hall of Fame Committee, friends of the laureates, and all the generous contributors who made this fundraising campaign so successful."

### **About Junior Achievement of Greater Washington**

Since 1965, Junior Achievement of Greater Washington has inspired the next generation to be financially capable and tenacious, equipped with the tools to solve problems creatively, manage



*PenFed Credit Union President and CEO James Schenck speaks to 1,300 supporters at the Washington Business Hall of Fame Gala which raised \$1.3 million for Junior Achievement.*

risk effectively, and welcome opportunity. Through innovative, experiential financial literacy, work readiness, and entrepreneurship K-12 programs taught by volunteer role models from the community, Junior Achievement of Greater Washington inspires the next generation to navigate their path to the American Dream. In the last 50 years, it has impacted the lives of almost 800,000 young people in the region.

### **About PenFed Credit Union**

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving over 1.5 million members worldwide with more than \$21 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members' interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It's easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. *To learn more about PenFed Credit Union, visit [PenFed.org](http://PenFed.org), like us on Facebook and follow us @PenFed on Twitter. Interested in working for PenFed? Check us out on LinkedIn. We are proud to be an Equal Opportunity Employer: M/F/V/D.*

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