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Media Contact: T.V. Johnson
Office: 703-838-1350
Email: TV.Johnson@PenFed.org

PenFed Steps Forward as Inaugural Sponsor of the USO’s $7.5 Million Challenge Campaign

ALEXANDRIA, Va., Oct. 13, 2016—With a gift of $200,000, PenFed became the first corporate donor to the USO’s recently-launched Force Behind the Forces—a $7.5 million challenge campaign fundraising effort that includes plans to construct or renovate more than 35 USO centers. These new and refurbished centers will enable the USO to always be by the side of the nation’s defenders—from the moment they begin military service, through deployments and other overseas postings, and as they transition back into civilian communities.

PenFed President and CEO James Schenck said, “PenFed is proud to support the USO as it celebrates 75 years of boosting the morale of our military service members by providing them with a taste of home, regardless of how far away their service to the nation takes them.”

PenFed Credit Union, Deloitte LLP and the National Football League will be recognized as Chairman’s Circle donors by the USO during its 75th Anniversary Gala, Thursday, Oct. 20 in Washington, D.C.

About the USO
Through more than 180 networked locations worldwide, the USO performs its mission of supporting service members and their families who visit USO activities more than 6.5 million times annually. It is with the help of this network of centers and its family of 30,000 dedicated volunteers that the USO delivers highly-valued programs such as employment and transition counseling, morale-boosting services like satellite telephone service to U.S. troops in combat zones and A-list entertainment. The USO’s legendary entertainment tours began with Bob Hope during World War II and have continued for 75 years, bringing celebrities to wherever Americans in uniform are deployed.

About PenFed Credit Union
Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide; with $20 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members’ needs. PenFed Credit Union
offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members’ interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It’s easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. To learn more about PenFed Credit Union, visit PenFed.org, like us on Facebook and follow us @PenFed on Twitter. Interested in working for PenFed? Check us out on Linkedin. We are proud to be an Equal Opportunity Employer: M/F/V/D.

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