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PenFed Board Member Graduates with Distinction from US Army War College

ALEXANDRIA, Va., June 13, 2016— PenFed Credit Union announced today that Philip Romanelli, a member of its board of directors, graduated with distinction from the U.S. Army War College at Carlisle, Pennsylvania where he earned a master's degree in strategic studies.

Romanelli, whose academic credentials include a Bachelor of Arts in History from Princeton and a Master of Business Administration from Cambridge was named as a U.S. Army War College *Distinguished Graduate* for exceeding the standards for his core and elective courses, writing projects and his comprehensive oral exam. He was also chosen to participate in the Army War College's National Security Policy Program which provides less than 4 percent of the student body with the opportunity to immerse themselves in studies necessary to prepare them for policymaking and planning at the national and international levels.



PenFed Board Member Jim Quinn, Commandant of the U.S. Army War College Maj. Gen. Bill Rapp, Board Member Philip Romanelli and President and CEO James Schenck.

Romanelli is a senior Army civil servant and a combat veteran who serves as a lieutenant colonel in the U.S. Army Reserve. He attended the ten-month course in his civil service capacity, representing the Office of the Secretary of the Army. From among hundreds of eligible candidates, Romanelli was one of 17 Army civilians selected.

PenFed President and CEO James Schenck said, "Credit unions can draw incredible strength from volunteer boards of directors who are in touch with their members and truly understand their unique needs. Like many PenFed members and volunteers, Director Romanelli served in combat. He walks the walk and embodies the concept of *citizen soldier*."

“As an officer with multiple deployments who is a PenFed member, he knows firsthand the critical importance of delivering financial products and services in real time to military members around the world. We are extremely fortunate to have experienced directors like Phil who are dedicated to helping our members do better,” said Schenck.

Romanelli described his experience in Carlisle as one that enhanced his strategic focus and included fresh perspectives on a national and international scale. He said, “At the U.S. Army War College, the faculty is helping to change today’s tactically and operationally proficient students into the strategic leaders of tomorrow. My role on PenFed’s board of directors meant that I already had been given the phenomenal opportunity to see things from an enterprise-wide view. But this course and its inclusion of perspectives from all military branches, other federal agencies, and the officers of many other nations opened the aperture still further, and is something I will bring back with me in turn to the board at PenFed.”

Romanelli graduated with the Army War College’s 100th class. The Class of 2016 included 302 American students—U.S. military officers of all services, active and reserve, senior civilians of U.S. national security agencies, and 79 international officers representing 73 countries around the globe. The institution is considered to have one of the military’s most competitive and prestigious advanced degree programs. Attendees represent the top 10 percent of their organizations.

About PenFed Credit Union

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide; with \$20 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members’ needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members’ interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It’s easy to apply. We invite you to come see why you belong at PenFed Credit Union. *To learn more about PenFed Credit Union, visit PenFed.org, like us on [Facebook](https://www.facebook.com/PenFed) and follow us @PenFed on [Twitter](https://twitter.com/PenFed). Interested in working for PenFed? Check us out on [LinkedIn](https://www.linkedin.com/company/penfed). We are proud to be an Equal Opportunity Employer: M/F/V/D.*

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