



**FOR IMMEDIATE RELEASE**

**Media Contact:** T.V. Johnson  
**Office:** 703-838-1350  
**Email:** [TV.Johnson@PenFed.org](mailto:TV.Johnson@PenFed.org)

**PenFed Donates to U.S. Chamber to Support Common Goals**  
*Credit Union Contributes \$50,000 to U.S. Chamber of Commerce*

**ALEXANDRIA, Va., Jan. 7, 2016**—“Because of the heavy lifting they do on behalf of the business community, our decision to make a corporate gift to the U. S. Chamber of Commerce was easy,” said PenFed Credit Union President and CEO James Schenck, when asked about the credit union’s recent \$50,000 donation to the U. S. Chamber.

“The Chamber represents the interests of businesses, large and small. Regardless of geography, sector or size, companies look to the Chamber as an ally and a staunch advocate of pro-business policies that stimulate job creation and economic growth,” Schenck said.

PenFed’s contribution will also help support the Chamber’s Center for Capital Markets Competitiveness (CCMC), which aims to advance America’s global leadership in capital formation by supporting diverse capital markets that are fair, transparent, efficient and innovative.

“The Chamber and PenFed Credit Union share the common goal of making people’s lives better by ensuring that consumers have affordable access to the financial services they need to do things like purchase a home and save for retirement,” said David Hirschmann, president and CEO of CCMC.

**About PenFed Credit Union**

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide; with \$19 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members’ needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members’ interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It’s easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. *To learn more about PenFed Credit Union, visit [PenFed.org](http://PenFed.org), like us on [Facebook](https://www.facebook.com/PenFed)*

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