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**PenFed Receives Recognition as U.S. Army Credit Union of the Year**  
*Fort Hood Branch presented with Distinguished Service Award*

**BOSTON, Aug. 16, 2016**—In front of an audience that included hundreds of defense credit union representatives and military officers, PenFed Credit Union Chairman Ed Cody and two managers from PenFed’s Fort Hood, Texas branch proudly received the Department of the Army Distinguished Credit Union Service Award at the Defense Credit Union Council’s 53rd Annual Conference.

The annual award recognizes the one on-post credit union branch that has provided the most exceptional financial service and support to its community. PenFed’s Senior Manager of Branch Operations Deb York, Fort Hood Branch Manager Greg Ransaw, and four board members traveled to Boston for the ceremony in which the Commanding General of the U.S. Army Financial Management Command Major General David C. Coburn presented the award.

Coburn lauded the team of PenFed’s Fort Hood Branch for their community leadership, efforts to counter predatory lenders and the role they’ve played in the promotion of financial awareness. “I will let it be known that I could talk all day about their dedication to their local community, Soldiers and their families and the United States Army,” he said.

PenFed President and CEO James Schenck put the significance of the honor into perspective. “What the Distinguished Credit Union Service Award is to DCUC members can be likened to what the Academy Awards are to the entertainment industry and what the ESPYs are to the sports world—recognition and a celebration of performance excellence,” he said.

“I can’t say enough about the talents, leadership and dedication that Deb and Greg bring to our Fort Hood team. These superstars are a very accurate representation of the quality of our workforce. We’re thrilled to have the opportunity to put them in the spotlight,” said Schenck.

Schenck also credited the PenFed board’s strategic approach. “PenFed’s success at Fort Hood reflects the deliberate execution of an overall strategy: Provide a best-in-class

member experience; become a destination employer; continue to focus on the national defense community and all who support them; and serve as a community leader,” he said.

Schenck said the award provides the credit union even greater motivation to serve the national defense community. “Our ultimate goal is to help our members do better. The fact that the U.S. Army and hundreds of thousands of service members have chosen PenFed makes us even more determined to ensure we do everything in our power to help them do better every day.”

### **About PenFed Credit Union**

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide, with \$20 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members’ needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members’ interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It’s easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. To learn more about PenFed Credit Union, visit [PenFed.org](http://PenFed.org), like us on Facebook and follow us @PenFed on Twitter. Interested in working for PenFed? Check us out on LinkedIn. We are proud to be an Equal Opportunity Employer: M/F/V/D.

### **About PenFed’s Fort Hood Branch**

PenFed’s Fort Hood Branch is located on the largest active-duty armored post in the U.S. More than 74,000 soldiers, family members, and defense contractors live and/or work on Fort Hood. Fort Hood is the Army’s premier installation for the training and deployment of heavy forces. PenFed’s centrally located branch on the main post serves the III Mobile Armored Corps, 1st Cavalry Division, 1st Army, Division West Headquarters, 13th Sustainment Command, subordinate supporting units, and other U.S.

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