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PenFed to Host San Patricio Branch Grand Opening Event

Public invited to celebrate opening of \$19 billion dollar firm's new branch in Guaynabo

ALEXANDRIA, Va., Feb. 29, 2016—Influential community, business and military leaders from the Greater San Juan area will join board members and executives from PenFed Credit Union in celebrating the opening of the \$19 billion dollar firm's new location in Guaynabo, Puerto Rico.

The festive event will begin promptly at **4:30 p.m. on Wednesday, March 2**, with local and PenFed leaders participating in a ceremonial ribbon-cutting in the San Patricio Branch at 7 Tabonuco St. Leaders from PenFed—Chairman of the Board Ed Cody, President and CEO James Schenck and Executive Vice President and Chief Operating Officer Kevyn Myers will be on hand to make a special presentation during the opening ceremonies. The celebration is open to the public and will feature refreshments and live musical entertainment from the local Latin Jazz band, *Pedregal*.

More than 100,000 of its members reside in Puerto Rico, and the island has long been a key market for PenFed. The credit union serves a diverse population, and no military service is required to join. PenFed offers an easy application process and provides many paths to membership; including numerous employee groups and association affiliations. Cody and Schenck both expressed their appreciation for Puerto Rico's robust membership.

Cody said, "The grand opening ceremony for our new branch in Guaynabo is a great way to connect with members on a personal level. It also gives us the opportunity to express our appreciation for being part of this wonderful community."

"We know that our members in Puerto Rico have many options when it comes to financial service providers. The fact that they've chosen PenFed not only makes me proud, but it also makes me even more determined to ensure we do everything we can to earn their business every day," said Schenck.

About PenFed Credit Union

Established in 1935, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide; with \$19 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading

mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members' interests always in mind. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. *To learn more about PenFed Credit Union, visit PenFed.org, like us on [Facebook](#) and follow us @PenFed on [Twitter](#). Interested in working for PenFed? Check us out on [LinkedIn](#). We are proud to be an Equal Opportunity Employer: M/F/V/D.*

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