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NCUA Chairman Rick Metsger Visits PenFed's Newest Branch *PenFed Chairman Ed Cody welcomes top credit union regulator to Nebraska*

PAPILLION, Neb., Sept. 26, 2016—PenFed Credit Union's first branch in Nebraska continues to attract high-profile visitors during its first month in business. The latest VIP was The Honorable Rick Metsger, board chairman of the National Credit Union Administration. Chairman Metsger traveled from Alexandria, Va., to visit PenFed's state-of-the-art branch in Papillion, Neb., which is strategically located between the Omaha metropolitan area and Offutt Air Force Base.

Instead of imposing teller counters and long rope lines, the new branch layout encourages members to walk directly to service representatives at individual stand-up desks or sit with them in private offices. Waiting time has been virtually eliminated.



From left: PenFed Vice President Rod Raszler, Executive Vice President Kevyn Myers, and Board Chairman Ed Cody welcome NCUA Board Chairman Rick Metsger to Nebraska.

“We are honored that the Chairman of our federal regulator and our members’ deposit insurer chose to visit PenFed’s newest branch,” said PenFed Board Chairman Ed Cody. “PenFed is one of America’s fastest-growing credit unions, and working cooperatively with NCUA ensures we will continue growing safely and soundly.”

NCUA Chairman Metsger also toured PenFed’s service center in Omaha, where more than 250 employees handle telephone inquiries and process loan applications from PenFed members around the world.

Combined with a similar service center in Papillion, PenFed employs 503 dedicated staff in Nebraska to deliver best-in-class service for the credit union’s 1.4 million members.

Other high-profile visitors to PenFed’s Papillion branch have included:

- U.S. Congressman Brad Ashford;
- Papillion Mayor David Black;
- Sarpy County Chamber of Commerce President Karen Gibler; and

- Leaders of four local charitable organizations to which PenFed and the PenFed Foundation have donated a total of \$18,000:
 - American Legion Post 339;
 - Eastern Nebraska Veterans Home;
 - Offutt Air Force Base Top 3 Association; and
 - Papillion-La Vista School Foundation.

“While we’ve hosted many VIPs at our Nebraska branch, the most important people we’re here to serve are our members,” said Cody. “Many of our 10,000 local members in greater Omaha are U.S. military veterans, and we are proud to offer them the convenience of a modern full-service branch.”

About PenFed Credit Union

Established in 1935, PenFed Credit Union is one of the largest credit unions in the country, serving over 1.4 million members worldwide with more than \$20 billion in assets. Its long-standing mission has been to provide superior financial services in a cost-effective manner, while being responsive to members’ needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members’ interests always in mind. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. *To learn more about PenFed Credit Union, visit PenFed.org, like us on [Facebook](#) and follow us @PenFed on [Twitter](#). Interested in working for PenFed? Check us out on [LinkedIn](#). We are proud to be an Equal Opportunity Employer: M/F/V/D.*

About the PenFed Foundation

Founded in 2001, the PenFed Foundation is a national nonprofit organization committed to helping members of our military community secure their financial future. It provides service members, veterans, their families and support networks with the skills and resources they need to improve their lives through programs on financial education, credit-building, home ownership, and short-term assistance. Affiliated with PenFed Credit Union, the foundation has the resources to effectively reach military communities across the nation, build strong partnerships, and engage a dedicated corps of volunteers in its mission. The credit union funds the foundation’s personnel and most operational costs, demonstrating its strong commitment to the programs the foundation provides. *To learn more, visit: <http://www.penfedfoundation.org/>.*

About NCUA

NCUA is the independent federal agency created by the U.S. Congress to regulate, charter and supervise federal credit unions. With the backing of the full faith and credit of the United States, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 105 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions. At MyCreditUnion.gov and [Pocket Cents](#), NCUA also educates the public on consumer protection and financial literacy issues.