



## FOR IMMEDIATE RELEASE

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### **PenFed Recognizes NAFCU as a Strong Credit Union Advocate**

*CEO refers to NAFCU role as essential to success of credit unions*

**ALEXANDRIA, Va., Feb. 25, 2016**—PenFed Credit Union showed its appreciation for the National Association of Federal Credit Unions' (NAFCU) advocacy efforts with a \$25,000 donation.

Since its founding, NAFCU has been a highly effective advocate for credit unions at the federal level. NAFCU was the first credit union trade association to establish itself in the Washington D.C. area. Since 1967, NAFCU has served its federal credit union members through superb advocacy, education and assistance with regulatory compliance.

James Schenck, president and CEO of PenFed said, "NAFCU's founders believed in the credit union ethos of people helping people."

"The association's efforts have been essential to the success and survival of the credit union movement. For nearly 50 years, NAFCU has fought to preserve and protect the practices that make credit unions attractive to so many Americans," said Schenck.

NAFCU President and CEO Dan Berger accepted the donation from PenFed. Berger discussed the importance of NAFCU's frequent engagement on Capitol Hill. "We must ensure consumers continue to have alternatives to the banking industry, and generous support like this from PenFed Credit Union goes a long way toward making it possible," he said.

"As an industry, credit unions have time and time again proven to genuinely have their members' best interests at heart. "NAFCU is very pleased to receive this contribution from PenFed," said Berger.

#### **About PenFed Credit Union**

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide; with \$19 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its



From left to right: NAFCU President and CEO Dan Berger, President and CEO of PenFed James Schenck, and NAFCU Director of Political Affairs Dan O'Brien.

members' interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It's easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. *To learn more about PenFed Credit Union, visit [PenFed.org](http://PenFed.org), like us on [Facebook](#) and follow us @PenFed on [Twitter](#). Interested in working for PenFed? Check us out on [LinkedIn](#). We are proud to be an Equal Opportunity Employer: M/F/V/D.*