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PenFed Offers Career Transition Service for Entire Membership *Credit union becomes the first financial institution to provide CareerArc benefit*

ALEXANDRIA, Va., July 14, 2016—PenFed Credit Union is providing its 1.4 million members with free access to [PenFed Career Connect](#), an innovative online job search and career transition service valued at hundreds of dollars per individual account.

Powered by leading HR technology provider CareerArc, *PenFed Career Connect* consists of tools and resources to assist PenFed members who are seeking employment opportunities. Accessible via web and mobile, *PenFed Career Connect* allows users to browse complete career assistance solutions anytime, anywhere.

“*PenFed Career Connect* is a groundbreaking approach to adding value for our members,” said PenFed President and CEO James Schenck. “This benefit is tangible and can have lasting, positive effects on the lives of our military and civilian members, who are now eligible for no-cost access to the same cutting-edge career development platform that Fortune 500 companies are offering their transitioning employees.”

PenFed members are the first to receive the benefits of CareerArc’s world-class technology from their financial services institution. *PenFed Career Connect* is designed to deliver relevant job listings through whatever medium the user prefers—be it social media, email, or mobile—all while making the skills and tools needed to succeed in a modern job search readily available.

“We’re excited to partner with PenFed on such an important member benefit,” said CareerArc Chairman and CEO Robin D. Richards. “PenFed is clearly an innovator. They are ensuring their members are well-prepared to succeed in the modern job environment.”

When PenFed members register for the complimentary career transition service, they will receive a number of key platform features, including:

- Social network integration to increase interviews and offers
- Targeted job matches delivered to email, mobile and social media
- Career resources such as resume development tools

- Self-assessments to hone skills, values, and career preferences
- Company research databases, workshops and guides

About PenFed Credit Union

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide, with \$20 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members' interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It's easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. *To learn more about PenFed Credit Union, visit PenFed.org, like us on [Facebook](#) and follow us @PenFed on [Twitter](#). Interested in working for PenFed? Check us out on [Linkedin](#). We are proud to be an Equal Opportunity Employer: M/F/V/D.*

About CareerArc

CareerArc is the leading HR technology company helping business leaders recruit and transition the modern workforce. Our social recruiting and modern outplacement solutions help thousands of organizations, including many of the Fortune 500, maximize their return on employer branding. By leveraging the cloud, running on world-class infrastructure, and combining web, mobile and social media applications, we help companies gain a competitive edge in recruitment, employment branding, and benefits. Learn more about CareerArc's enterprise solutions at <http://www.careerarc.com/solutions>.

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