FOR IMMEDIATE RELEASE

PenFed and Armed Services YMCA Partner to Make Military Life Easier
Credit union continues its strong support of the ASYMCA

ALEXANDRIA, Va., Feb. 17, 2016—PenFed Credit Union reached the $300,000 mark in charitable contributions to the Armed Services YMCA (ASYMCA) with its most recent donation of $75,000.

The ASYMCA’s stated mission of Make Military Life Easier, takes aim at reducing the inherent stress military service places on those in uniform. The organization focuses its main effort where it is most needed—on entry-level enlisted personnel and their families. The ASYMCA’s tailored programs are designed to fill gaps in official government services, help young families cope with realities of military life and promote strong, resilient youth. PenFed began its partnership with ASYMCA in 2011.

James Schenck, president and CEO of PenFed said, “Our partnership with the ASYMCA reflects the DNA of PenFed Credit Union. Serving our nation’s defenders and those who support them is who we are as an organization.”

“I’m also excited about working with the ASYMCA to connect service members and families in need with the PenFed Foundation, our charitable arm,” said Schenck.

Retired Navy Vice Adm. and ASYMCA President and CEO Bill French accepted the donation from PenFed and expressed excitement about the continued partnership with the credit union.

“I am very happy to receive this support from PenFed,” said French. “They are great partners and we hope they will continue to support our military men and women, and their families, for years to come.”
About PenFed Credit Union
Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide; with $19 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members’ needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members’ interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It’s easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. To learn more about PenFed Credit Union, visit PenFed.org, like us on Facebook and follow us @PenFed on Twitter. Interested in working for PenFed? Check us out on Linkedin. We are proud to be an Equal Opportunity Employer: M/F/V/D.

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