FOR IMMEDIATE RELEASE

PenFed to Host Qualifying Event for International Golf Competition
PenFed sponsors Wounded Warriors in quest for Simpson Cup

ALEXANDRIA, Va., June 3, 2015— In the spirit of celebrating the bravery of America’s Wounded Warriors, PenFed Credit Union will host the first U.S. qualifying event for the 2015 Simpson Cup at TPC Potomac at Avenel Farm in Potomac, Md. on June 8-9, 2015.

“The Simpson Cup showcases the sheer courage and intestinal fortitude of America’s Wounded Warriors. The event highlights the art of the possible and the power of camaraderie and the human spirit. I’m overjoyed that PenFed has such a wonderful opportunity to play a role in supporting those who have given so much in the defense of our nation,” said James Schenck, president and CEO of PenFed.

“The tournament raises funds for the On Course Foundation, which has done remarkable work in helping our wounded heroes overcome great adversity. That work aligns perfectly with our corporate values and our tradition of supporting the nation’s defenders and those who support them,” said Schenck.

On Monday, June 8, 2015, American Wounded Warriors vying for an opportunity to go head-to-head against their British counterparts will shoot a pro-am style practice round with key PenFed Partners, who generously led the way in reserving foursomes for this charitable event. While only a few slots are available, golfers can still be accommodated. The fellowship will continue into the evening with a PenFed-hosted reception at the TPC Potomac Clubhouse.

Golfers who make the cut the next day during the qualifying round will represent the United States as defending champions in the Ryder-style Simpson Cup on Sept. 20-23, 2015 at the Royal St George's Golf Club located in Sandwich, Kent, England. St George’s is one of the premier golf clubs in the United Kingdom. Team USA secured its first victory in the 4 year-old Simpson Cup competition at Bethesda, Md.’s storied Congressional golf course last year.

About PenFed Credit Union
Established in 1935 as the War Department Credit Union, PenFed is one of the largest credit unions in the country, serving 1.3 million members worldwide; with nearly $18
billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members’ needs. PenFed offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members’ interests always in mind. Serving a diverse population, PenFed offers many ways to become a member; including numerous employee groups and association affiliations. PenFed is federally insured by the NCUA and is an equal housing lender. PenFed does business in accordance with the Federal Fair Housing Law, the Equal Credit Opportunity Act, and is a member of NAFCU. To learn more about PenFed, visit PenFed.org, like us on Facebook and follow @PenFed on Twitter. Interested in working for PenFed? Check us out on Linkedin. We are proud to be an Equal Opportunity Employer: M/F/V/D.

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