



**FOR IMMEDIATE RELEASE**

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### **Small but Potent Mortgage Team Delivers Huge Results**

*\$1.7 billion in 1<sup>st</sup> and 2<sup>nd</sup> trusts originated with PenFed in the first 5 months of 2015*

**ALEXANDRIA, Va., June 2, 2015**— [PenFed's](#) mortgage origination department is a relatively small team, but it's producing uncommonly large results across the United States for its members who are financing their homes through the credit union.

“Under the leadership of Debbie Ames Naylor, our president of mortgage banking, the mortgage origination department generated \$1.7 billion dollars in first and second trusts during the first five months of 2015,” said James Schenck, president and CEO of PenFed.

A major part of the mortgage team resides in Omaha, where PenFed employs over 400 employees across financial disciplines and is a top employer that continues to hire and grow. While serving the military community is a time-honored tradition at PenFed, military service is not required for membership. As a result, PenFed appeals to the many service members in the area as well as a large number of individuals from the greater Omaha Metropolitan areas who want to “Do Better” with the value they receive from their financial institution.

“I’ve watched PenFed grow and prosper as a result of our steadfast commitment to our members with rates that are often unbeatable and incredible products like our innovative adjustable rate mortgages. Our willingness to go the extra mile to get to yes has had a huge impact,” said Ames Naylor. “We’ve been able to deliver lots of mortgages and have made our members’ dreams turn into reality by hiring wonderful people and sticking to the basics. I couldn’t ask for a more dedicated team,” she said.

#### **About PenFed Credit Union**

Established in 1935 as the War Department Credit Union, PenFed is one of the largest credit unions in the country, serving 1.3 million members worldwide; with nearly \$18 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members’ needs. PenFed offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members’ interests always in mind. Serving a diverse population, PenFed offers many ways to become a member; including numerous employee groups and

association affiliations. PenFed is federally insured by the NCUA and is an equal housing lender. PenFed does business in accordance with the Federal Fair Housing Law, the Equal Credit Opportunity Act, and is a member of NAFCU. *To learn more about PenFed, visit [PenFed.org](http://PenFed.org), like us on [Facebook](#) and follow @PenFed on [Twitter](#). Interested in working for PenFed? Check us out on [LinkedIn](#). We are proud to be an Equal Opportunity Employer: M/F/V/D.*

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