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Media Contact: T.V. Johnson
Office: 703-838-1350
Email: TV.Johnson@PenFed.org

PenFed, DC Habitat for Humanity and DC Leaders Dedicate New Homes
Witnessing a big part of the American Dream come true

ALEXANDRIA, Va., Sept. 21, 2015— PenFed Credit Union President and CEO James Schenck and Executive Vice President and Chief Operating Officer Kevyn Myers recently joined Washington, D.C. Mayor Muriel Bowser, Habitat for Humanity of Washington, D.C. (DC Habitat) CEO Susanne Slater and a host of Washington area leaders for the dedication of 11 homes in the District’s Ivy City neighborhood.

Slater placed a particular emphasis on PenFed Credit Union’s partnership with DC Habitat. “Whenever something innovative comes along that requires a sharp pencil, a sharp mind, a sharp ability to see the future, and what it could be, we call James,” she said.

In his remarks, Schenck said, “Over the past decade, I’ve been to twenty countries but there’s no greater country in the world than the United States of America. The reason is because of communities like this. When the mayor and other government officials, neighbors and business leaders get together and put in sweat equity, they make lives better day in, day out for the communities in which they live and serve.”

Schenck also noted that PenFed Credit Union is a proud and enduring partner of DC Habitat. The credit union contributed \$150,000 toward the construction of the homes and provided teams of volunteers who helped with construction during their off-time.

All of the homes feature “passive” construction. The revolutionary concept originated in Germany. Passive homes use a combination of low-energy building techniques and efficient power generating technologies, such as solar energy, so that energy consumption is much lower than that of homes built to traditional codes. As a result, homeowners will be able to consume significantly less energy overall and greatly reduce their water usage. These benefits will not only save the homeowners money, but will empower them to create a more sustainable lifestyle.

“Habitat for Humanity DC takes a well-thought out, green approach to bring dignity and hope to those who have been marginalized by poverty and homelessness,” said Myers. “Seeing the happiness on the faces of the owners as they took possession their home was like witnessing a big part of the American Dream come true,” she said.

About PenFed Credit Union

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.3 million members worldwide; with nearly \$18 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking and a wide range of other financial services with its members' interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It's easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. PenFed Credit Union does business in accordance with the Federal Fair Housing Law, the Equal Credit Opportunity Act, and is a member of NAFCU. *To learn more about PenFed Credit Union, visit PenFed.org.*



Left: PenFed Credit Union President and CEO James Schenck, New Homeowner Maurice Harrison and PenFed Executive Vice President and Chief Operating Officer Kevyn Myers following the DC Habitat Ivy City dedication of 11 new homes. **Right:** Schenck makes remarks to attendees at the dedication ceremony.

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