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PenFed CEO Joins Fellow West Point Alumni at Nasdaq
60 CEOs who graduated West Point attend Nasdaq closing bell ceremony

ALEXANDRIA, Va., Nov. 11, 2015— 60 CEOs who are alumni of the U.S. Military Academy at West Point converged on Wall Street for the closing bell ceremony at the Nasdaq in honor of Veterans Day.

PenFed President and CEO James Schenck said that the gathering was indicative of the key role that veteran hiring plays in corporate America. “The former Army officers attending the closing bell ceremony are a small representation of the former service members who hold key leadership positions in many businesses,” said Schenck.

The Veterans Day Nasdaq closing bell ceremony serves to spotlight the benefits of hiring veterans while bringing attention to needs of those who have served the nation. PenFed approaches veterans’ initiatives holistically. The credit union seeks out opportunities to hire veterans, and through its charitable arm, the [PenFed Foundation](#), it focuses on assisting veterans, active/reserve personnel and their families. The foundation uses a range of financial programs designed to provide relief from financial hardship and follow up with educational and advisory tools to promote financial readiness.

Schenck says that those in the defense community, veterans and their families will remain a strategic focus of the foundation. “Anyone who has worn the uniform has paid their citizenship dues in full,” he said. When those heroes need heroes, it is the mission of the PenFed Foundation to be there to answer the call.”

About PenFed Credit Union

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide; with \$19 billion in assets. Its long-standing mission has been to provide superior financial services in



Lt. Gen. Robert Caslen, the 59th superintendent of West Point, and James Schenck, president and CEO of PenFed Credit Union, at Nasdaq shortly after the closing bell.

a cost effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members' interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It's easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. *To learn more about PenFed Credit Union, visit PenFed.org, like us on [Facebook](#) and follow us @PenFed on [Twitter](#). Interested in working for PenFed? Check us out on [Linkedin](#). We are proud to be an Equal Opportunity Employer: M/F/V/D.*

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