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PenFed Invests in Efforts to Enhance Global Security
Credit Union donates \$100,000 to National Defense University Foundation

ALEXANDRIA, Va., Dec. 18, 2015— PenFed Credit Union was founded in 1935 as the War Department Credit Union. While the name has changed, PenFed Credit Union’s support of America’s military has been unwavering for more than 80 years. With the recent donation of \$100,000 to the National Defense University (NDU) Foundation, PenFed demonstrated its commitment to supporting the foundation’s efforts to enhance global security.

“Corporate giving to the NDU Foundation is a deliberate investment in the national defense community,” said James Schenck, president and CEO of PenFed Credit Union. “As one of the world’s leading joint, international and interagency educational institutions, NDU prepares leaders from across the globe to address security challenges.”



Cathleen Pearl, president and CEO of the NDU Foundation, and James Schenck, president and CEO of PenFed Credit Union.

“PenFed Credit Union is a proud partner of the NDU Foundation, and supports its annual American Patriot Award Gala, which recognizes exceptional leaders who have made extraordinary efforts to enhance human security and global stability,” said Schenck.

Cathleen Pearl, president and CEO of the NDU Foundation, said, “We enjoy a great relationship with PenFed Credit Union. Their tradition of serving the military gives them a unique perspective on our mission. Partnerships like the one our foundation has with PenFed are essential to creating the resources needed to properly develop future generations of leaders in the global security space.”

About PenFed Credit Union

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide; with \$19

billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members' interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It's easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. *To learn more about PenFed Credit Union, visit PenFed.org, like us on [Facebook](#) and follow us @PenFed on [Twitter](#). Interested in working for PenFed? Check us out on [Linkedin](#). We are proud to be an Equal Opportunity Employer: M/F/V/D.*

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