

## FOR IMMEDIATE RELEASE

Media Contact: T.V. Johnson

**Office:** 703-838-1350

Email: TV.Johnson@PenFed.org

## PenFed Honored for Service to U. S. Army Warrant Officers Association CEO accepts award on behalf of his board of directors and 1,800 employees

**ALEXANDRIA, Va., Oct. 22, 2015**—PenFed was honored for decades of commitment and support to the U.S. Army Warrant Officers Association (USAWOA) during the organization's 43rd annual meeting in Orlando, Fla., Oct. 16.

PenFed Credit Union President and CEO James Schenck accepted print number four of USAWOA's first commissioned painting entitled, "The Quiet Professional," on behalf of the credit union's board of directors and 1,800 employees. "PenFed is proud to support the men and women who defend our freedom and make America the greatest nation on earth. To be recognized and thanked by a group made up of such outstanding Americans is truly humbling," said Schenck.

During the presentation, USAWOA Executive Director Jack Du Teil spoke of the unique and special relationship the USAWOA and PenFed Credit Union have enjoyed for two decades.

"PenFed hosted our first Web presence on their servers, they provided the USAWOA with vital revenue and they've delivered incredible financial services to our members. We have supported the PenFed Foundation's work to make the Defenders Lodge a reality," said Du Teil.

"It is more than just business between us," Du Teil concluded, as the USAWOA's national president and vice president made the presentation. "Like family, PenFed means so much more than that to us."

USAWOA founder Don Hess paid tribute to the late Robert "Bob" Scott, who passed away in March of 2015. In the presence of Scott's wife, Rose, and son, Stephen, Hess spoke of Scott's commitment of more than 40 years as a USAWOA member, his longtime service on PenFed Credit Union's board of directors and his distinction of serving as the first chairman of the board of the PenFed Foundation.

Of Scott, Schenck said, "Bob's sense of service and duty was legendary, and it lives on through our corporate culture at PenFed. His influence will be felt for years to come."

## **About PenFed Credit Union**

Established in 1935 as the War Department Credit Union, PenFed Credit Union is one of the largest credit unions in the country, serving 1.4 million members worldwide; with \$19 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members' needs. PenFed Credit Union offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members' interests always in mind. PenFed Credit Union serves a diverse population, and no military service is required to join. We offer many paths to membership, including numerous employee groups and association affiliations. It's easy to apply. We invite you to come see why you belong at PenFed Credit Union. PenFed Credit Union is federally insured by the NCUA and is an equal housing lender. To learn more about PenFed Credit Union, visit PenFed.org, like us on Facebook and follow us @PenFed on Twitter. Interested in working for PenFed? Check us out on Linkedin. We are proud to be an Equal Opportunity Employer: M/F/V/D.

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