



For Immediate Release

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PenFed CEO Honors Hope 360 Co-founders With Award

Hope 360's Larry Drake and his wife Janice become the first non-employees to receive PenFed's coveted "No Speed Limit" award.

ALEXANDRIA, Va., June 24, 2014—[PenFed](#) (Pentagon Federal Credit Union), one of the nation's largest credit unions, retained Hope 360 six months ago to train senior executives. The consultancy's programs are designed to "Help Other People Excel" by taking a whole-person approach from a 360-degree perspective—helping clients redefine success, and navigate through career transitions while balancing demands of life, family, and work. Larry Drake, former president of Coca-Cola's largest division, and Janice Drake, former senior human resources executive at General Electric and AT&T, co-founded the consultancy and designed the management training approach.

Thirteen of PenFed's senior executives recently completed Hope 360's development program. During the final session, PenFed president and CEO, James Schenck, watched the executives present their personal and professional goals and vision for the future of PenFed.

"It was an amazing experience witnessing everyone's energy, visions, and personal and professional goals that each of the executives set," said Schenck. "What our leadership team has learned from Larry and Janice will help PenFed reach our ambitious goal of growing assets to \$75 billion by 2025. We're delighted with the results we've seen so far and I'm proud to have them as members of our extended PenFed family."

In honor of the Drake's service to PenFed, Schenck awarded them the organization's prized "No Speed Limit" award. The award honors individuals who exemplify excellence by breaking through barriers and demonstrating a substantial and meaningful commitment to serving PenFed's membership.

For more information about PenFed, call 800-247-5626 or visit PenFed.org.

For more information about Hope 360, visit www.hope360inc.com.

About PenFed (Pentagon Federal Credit Union)

Established in 1935, PenFed is one of the largest credit unions in the country serving over 1.2 million members worldwide; with more than \$18 billion in assets. Its longstanding mission has been to provide superior financial services, responsive to members' needs in a cost effective manner. PenFed offers market leading mortgages, automobile loans, credit cards, checking, and a wide-range of other financial services with its members' interests always in mind. Serving a

diverse population, there are many ways to become a PenFed member; including numerous association members and employee groups. PenFed is federally insured by the NCUA and is an equal housing lender. PenFed does business in accordance with the Federal Fair Housing Law, the Equal Credit Opportunity Act, and is a member of NAFCU.

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