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## **Secure 0% APR Online Only Auto Financing at PenFed**

*For a limited time only, auto shoppers can secure 0% APR online only auto financing, on terms up to 36 months, for both new and used vehicles on purchases made through the PenFed Car Buying Service or Enterprise Car Sales.*

**January 2, 2014, Alexandria, Va.** — Auto shoppers can start the New Year out right with a celebratory “bang” at [PenFed](#) (Pentagon Federal Credit Union). Now for a limited time, shoppers can secure 0% APR online only auto financing, on terms up to 36 months, on both new and used vehicle purchases made through the PenFed Car Buying Service or Enterprise Car Sales.

“This promotion is like no other auto financing offer that we have had,” said Steve Troxel, vice president of marketing at PenFed. “This rate sale is huge on many levels. Instead of feeling pressured about taking dealer financing, auto shoppers can secure an unheard of 0% APR online rate with a trusted financial institution. Not only that, but shoppers will experience first-hand how seamless it is to use our Car Buying Services, and how easy it is to secure auto financing online.”

### **PenFed 0% APR Online Only Auto Financing**

When auto shoppers use PenFed's Car Buying Service or Enterprise Car Sales to make a vehicle purchase, buyers can also secure 0% APR online auto financing on both new and used vehicles. PenFed's car buying programs and rate promotion work in the following manner:

- **PenFed Car Buying Service:** For a limited time only, when auto shoppers use the [PenFed Car Buying Service](#) and finance their purchase with PenFed, these individuals can secure 0% APR online only financing, for terms up to 36 months, on new and used vehicles.

**Why use it?** The PenFed Car Buying Service experience is tailored for shoppers looking for a new or used car in a convenient “hassle-free” environment; and the service allows members to research new and used vehicles, get safety information, see photos and videos of vehicles, read reviews, and receive negotiated price quotes on vehicles from dealers in their area. Additionally, PenFed members have seen an average savings of \$2,973 off MSRP<sup>1</sup> on new cars with the PenFed Car Buying Service.

- **Enterprise Car Sales:** With [Enterprise Cars Sales](#), auto shoppers who purchase a car through the program can finance the vehicle with PenFed and secure 0% APR online financing, for terms up to 36 months.

**Why use it?** Free to all PenFed members, the Enterprise Car Sales is a good fit for those individuals who want to experience “no-haggle” car pricing.

### **PenFed 0.99% APR Online Only Auto Financing**

For auto shoppers who prefer to negotiate a vehicle purchase at a dealership, or who are only interested in refinancing to secure a lower rate, PenFed offers a variety of [“Everyday” Auto Financing](#) options from which to choose from.

- **PenFed’s “Everyday” Auto Financing:** Now for a limited time only with PenFed’s “Everyday” Auto Financing, auto shoppers can secure 0.99% APR online auto financing on all model years, for terms up to 36 months.

**Why use it?** If you like negotiating for your next vehicle and don't see a need for a Car Buying Service, PenFed’s “Everyday” Auto Financing programs work within a variety of budgets, and any desired venue shopping experience.

**Find out more:** For more information about PenFed and membership eligibility, call 800.247.5626 or visit [PenFed.org](http://PenFed.org).

**About PenFed (Pentagon Federal Credit Union):** Established in 1935, PenFed is one of the largest credit unions in the country serving over 1.2 million members worldwide; with more than \$16 billion in assets. Its longstanding mission has been to provide superior financial services, responsive to members’ needs in a cost effective manner. PenFed offers market leading mortgages, automobile loans, credit cards, checking, and a wide-range of other financial services with its members’ interests always in mind. Serving a diverse population, there are hundreds of ways to become a PenFed member; including numerous association members and employee groups. PenFed is federally insured by the National Credit Union Administration, does business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act, and is an equal housing lender.

**Disclosures:** Rates and offers current as of January 1, 2014 and are subject to change. Other restrictions may apply. Rates not available for refinance of an existing PenFed loan. **PenFed Car Buying Service Loan:** 0% APR applies to new and used vehicle loan amounts up to \$100,000 and financed for 0-36 months when you use PenFed’s Car Buying Service, rate depends on term. Other restrictions may apply. New vehicles are where you are the original owner and the vehicle is a current or previous model year. Up to 100% financing is available. Weight restrictions apply. **PenFed Car Buying Service Loan Payment Example:** \$20,000 at 0% APR; 36 monthly payments of approximately \$555.56. Call 800.247.5626 for details. **Enterprise Car Sales:** 0% APR applies to new and used vehicle loan amounts up to \$100,000 and financed for 0-36 months when purchased through Enterprise Car Sales, rate depends on term. Maximum used car loan advance is NADA “Retail Value” or 80% of the purchase price where NADA “Retail Value” is not available. Further restrictions apply on vehicles with 100,000 miles or more; vehicle mileage may not exceed 125,000 miles. Up to 100% financing is available to qualified members. **Internet only special rate:** Higher rate will be assessed if you do not apply online. **Enterprise Car Sales Loan Payment Example:** \$20,000 at 0% APR; 36 monthly payments of approximately \$555.56. Call 800.247.5626 for details. **Everyday PenFed Loan:** 0.99% APR applies to new and used vehicle loan amounts up to \$100,000 and financed for 0-36 months, rate depends on term. Maximum used car loan advance is NADA “Retail Value” or 80% of the purchase price where NADA “Retail Value” is not available. Further restrictions apply on vehicles with 100,000 miles or more; vehicle mileage may not exceed 125,000 miles. Up to 100% financing is available to qualified members. Call 800.247.5626 for details. **Internet only special rate:** Higher rate will be assessed if you do not apply online. **Everyday PenFed Loan Payment Example:** \$20,000 at 0.99% APR; 36 monthly payments of approximately \$564.08. Call 800-247-5626 for details. <sup>1</sup>**\$2,973 average savings** represents the average amount of savings off of MSRP presented to users by Certified Dealers based on user-configured new vehicles for which a user requested a certificate between 04/01/13 and 04/30/13. Your actual savings may vary based on multiple factors including the vehicle you select, region, dealer, and applicable manufacturer incentives. The Manufacturer’s Suggested Retail Price (“MSRP”) is determined by the manufacturer, and may not reflect the price at which vehicles are generally sold in the dealer’s trade area as not all vehicles are sold at MSRP. Each dealer sets its own pricing. Your actual purchase price is negotiated between you and the dealer.

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