



For Immediate Release

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PenFed Credit Union to be Honored for Serving Those Who Serve

Need help with a first home or want skills for a new career? PenFed gets noticed for covering the nation's defenders with two great programs.

Alexandria, Va., October 17, 2014—[Pentagon Federal Credit Union's](#) (PenFed) continuing commitment to the nation's warriors—past and present—will be formally recognized by its induction into the Mortgage Bankers Association's Hall of Honor Oct. 21.

"We're humbled to be recognized with such a huge honor for something that's simply about who we are at PenFed. Our sense of connectedness to those who serve is real and part of our culture," said James Schenck, president and CEO of PenFed. "PenFed is proud to play an active role in initiatives to meet the needs of our troops, their families, and veterans. It's our way of showing gratitude to the amazing men and women who protect our country."

The Mortgage Bankers Association chose PenFed, saluting the company for its hard work and dedication to providing Homeownership Assistance and Employment Assistance to the brave men and women of our armed services. Military personnel, veterans, Department of Defense, and Department of Homeland Security employees who meet certain criteria can qualify for the PenFed Foundation's Dream Makers Program. The program offers grants for down payments to first-time homebuyers of modest means who protect our country's national security. PenFed members and non-members alike are eligible. As of September 2014, PenFed has made 744 grants through the Dream Makers program; totaling \$3.6 million.

The Real Heroes Program, offered by PenFed Realty, LLC, a wholly-owned subsidiary of PenFed, is an innovative new career initiative designed to provide post-military employment options for service members and their spouses. With very few exceptions, Real Heroes covers all costs associated with obtaining a real estate license and puts participants on track to pursue careers as PenFed Realty real estate professionals. In the span of four months, Real Heroes has attracted more than two dozen candidates.

PenFed is a low-cost provider that is known as an industry leader in providing some of the nation's lowest rates for [mortgage](#), [auto](#), and [credit card](#) lending. Additionally, the credit union offers competitive returns on its savings certificates and lower or fewer fees associated with its checking and savings account programs.

To learn more about PenFed, call 800-247-5626 or visit PenFed.org.

About PenFed

Established in 1935 as the War Department Credit Union, PenFed is one of the largest credit unions in the country, serving 1.3 million members worldwide; with more than \$19 billion in assets. Its long-standing mission has been to provide superior financial services in a cost effective manner, while being responsive to members' needs. PenFed offers market-leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members' interests always in mind. Serving a diverse population, PenFed offers many ways to become a member; including numerous association affiliations and employee groups. PenFed is federally insured by the NCUA and is an equal housing lender. PenFed does business in accordance with the Federal Fair Housing Law, the Equal Credit Opportunity Act, and is a member of NAFCU.

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