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## **PenFed Joins “Designing Spaces™” Dream Team in Support of Community Reinvestment Project**

*PenFed joins the popular home improvement show as a valued, community reinvestment partner and financial expert sponsor on “Rebuilding Together” series.*

**April 2, 2013, Alexandria, Va.**—What could be more rewarding than helping make a dream come true? Making it happen not just once, but five times over. [PenFed](#) (Pentagon Federal Credit Union) announced today that a community reinvestment partnership with the popular home improvement show “[Designing Spaces™](#),” and the non-profit organization “Rebuilding Together,” did just that for Joy Stewart, a former homeless North Lauderdale, Florida woman and her four grandchildren.

“**Rebuilding Together**” is a non-profit organization dedicated to helping veterans, the elderly and low-income families with home repair. Working in partnership with the “**Designing Space**” team and the show’s sponsors, which includes PenFed, the non-profit was able to conduct a home makeover on a foreclosed home that was in need of major repairs, and then present Stewart with keys to the newly renovated home, along with a \$5,000 check on behalf of PenFed.

“It is quite an honor to be chosen by the “Designing Spaces” team to help sponsor such an amazing community reinvestment effort,” said Nicole Butler, Senior Vice President of Print Media and Membership Development, PenFed.

“We are excited to have PenFed on board as a partner in our “Rebuilding Together” series,” said Lysa Liemer, “Designing Spaces” on Lifetime, Executive Vice President of Programming and Chief Operating Officer. “The families in the show and viewers at home will benefit from their participation.”

PenFed was selected by “Designing Spaces” to appear as a sponsor on the show as the financial “expert” in the second segment of an upcoming 6-part special series “Rebuilding Together,” which is scheduled to begin airing April 4 on the Lifetime TV Network.

As the financial voice for the segment, PenFed is there to help educate the viewer about the most popular financial options homeowners have when looking to renovate or remodel this spring. The “Designing Spaces” team chose to feature the [PenFed Promise Visa® Card](#) as the credit card for homeowners. Given its low interest rate and the promise of absolutely no fees, this is one of the best cards in the market to give homeowners peace of mind as they plan their renovations this spring.

"Our Promise Card is the homeowner's go-to credit card choice this year," said Butler. "This card is a hands-down winner, which offers the promise of absolutely no fees and a low APR."

"Rebuilding Together" will be featured on Lifetime TV's "Designing Spaces" home improvement show as a special 6-part series. The series will air on Lifetime beginning April 4 and run through the summer. PenFed will make its sponsorship appearance on the show in the second segment on April 11.

"It is such a rewarding experience to be chosen as an integral part of helping to rebuild this family's life," said Butler. "Owning a home is still very much a part of the American Dream, and certainly one of the proudest moments in anyone's life. Dreams really can come true, and it is a pleasure to help make homeownership a reality for the Stewarts."

To learn more about PenFed and the PenFed Promise Visa Card, call 800.247.5626 or visit [PenFed.org](http://PenFed.org).

### **About PenFed (Pentagon Federal Credit Union)**

Established in 1935, PenFed is one of the largest credit unions in the United States with over a million members and more than \$15 billion in assets. PenFed provides an extensive selection of financial products to its members worldwide. Its core membership includes the Department of Defense, Army, Marine Corps, Navy, Air Force, and Coast Guard; Department of Homeland Security personnel, employees or volunteers of the American Red Cross, numerous military associations, and many others. PenFed is federally insured by the National Credit Union Administration and is an equal housing lender.

### **About Designing Spaces™ on Lifetime Television**

Entering its 10th year, Designing Spaces continues to be one of America's favorite home improvement shows. The show inspires viewers on decorating ideas, do-it-yourself projects and step by step home improvements to help make every space count and provide solutions to help you enjoy the spaces where you live, work and play. Designing Spaces Family of Spaces includes Think Green Spaces, Kids Spaces, and its widely popular Spaces of Hope which prides itself on assisting people and places in dire need of a makeover including children's shelters, animal shelters, military families and more. Designing Spaces airs at 7:30 a.m. (ET/PT) on Lifetime.

For information or to view a show, visit <http://www.designingspaces.tv>

**\*Disclosures:** Rates and offers current as of April 2013 and are subject to change. **PenFed Promise Visa® Card:** 7.49% APR introductory purchase rate for 36 months. After that, your APR will vary with the market based on the Prime Rate and is currently 9.99%. The APR for cash advances is a variable 9.99% APR. 4.99% APR promotional balance transfer rate for the life of the balance on transfers made until June 30, 2013. After that, the APR for new balance transfers will vary with the market based on the Prime Rate and is currently 9.99%. This transaction is subject to credit approval. Promise Visa Cardholders must subscribe to our e-statement service for ALL active credit card accounts held with PenFed. Pentagon Federal is not affiliated with or endorsed by Promise, Inc.

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