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Secure 0.49% APR* Online Only Auto Financing with PenFed

Now for a limited-time only, auto shoppers can secure 0.49% APR online only financing for up to 48 months on new and used vehicles when they use the PenFed Car Buying Service and finance their purchase through PenFed.

July 22, 2013, Alexandria, Va. —Summer savings on auto financing can be found at [PenFed](#) (Pentagon Federal Credit Union). Now for a limited-time only, when auto shoppers use the [PenFed Car Buying Service](#) and finance their purchase with PenFed, shoppers can secure 0.49% APR online only financing for up to 48 months on new and used vehicles.

Members who prefer to negotiate at a dealership can still enjoy a 1.74% APR** [online financing](#) with PenFed for new vehicles up to 72 months and used vehicles up to 60 months.

"This rate is a terrific deal when you stop to consider that PenFed is lowering the rate on its auto financing during a time when rates are going up industry wide," said Steven Troxel, vice president of marketing at PenFed. "Not only that, but our Car Buying Service allows shoppers to save both time and money."

PenFed Car Buying Service

PenFed members have seen an average savings of \$2,973 off MSRP⁺ on new cars with the [PenFed Car Buying Service](#). The experience is tailored for shoppers looking for a new or used car in a convenient "hassle-free" environment; and allows members to research new and used vehicles, get safety information, see photos and videos of vehicles, read reviews, and receive negotiated price quotes on vehicles from dealers in their area.

"When you combine an easy, one-stop shop experience with 0.49% APR online only financing this special promotion is indeed truly hard to beat," said Troxel.

For more information about PenFed call 800.247.5626 or visit [PenFed.org](#).

About PenFed (Pentagon Federal Credit Union):

Established in 1935, PenFed is one of the largest credit unions in the country serving over 1.2 million members worldwide; with more than \$16 billion in assets. Its longstanding mission has been to provide superior financial services, responsive to members' needs in a cost effective manner. PenFed offers market leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with their members' interests always in mind. Serving a diverse population, there are hundreds of ways to become a PenFed member; including numerous association members and employee groups. PenFed is federally insured by the National Credit Union Administration, does business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act, and is an equal housing lender.

Disclosures: Rate and offers are current as of July 2013, and are subject to change. ***Internet only special rate.** Higher rate will be assessed if you do not apply online. 0.49% APR applies to vehicle loan amounts up to \$70,000 financed for 12-48 months. Other restrictions may apply. **Car loan example:** \$20,000 loan at 0.49% APR, 48 monthly payments of approximately \$420.85 each. ****Internet only special rate.** Higher rate will be assessed if you do not apply online. 1.74% APR applies to new vehicle loan amounts up to \$70,000 financed for 12-72 months. **Car loan example:** \$20,000 at 1.74% APR; 48 monthly payments of approximately \$431.64; \$20,000 at 1.74% APR; 60 monthly payments of approximately \$348.29 each and \$20,000 at 1.74% APR; 72 monthly payments of approximately \$292.73. Other restrictions may apply. Promotional rate is not available to refinance existing PenFed car loans. ***\$2,973** average savings represents the average amount of savings off of MSRP presented to users by Certified Dealers based on user-configured new vehicles for which a user requested a certificate between 04/01/13 and 04/30/13. Your actual savings may vary based on multiple factors including the vehicle you select, region, dealer, and applicable manufacturer incentives. The Manufacturer's Suggested Retail Price ("MSRP") is determined by the manufacturer, and may not reflect the price at which vehicles are generally sold in the dealer's trade area as not all vehicles are sold at MSRP. Each dealer sets its own pricing. Your actual purchase price is negotiated between you and the dealer.

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