



FOR IMMEDIATE RELEASE

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Are High Rate Card Balances Putting a Crimp in Your Holiday Shopping? Now At PenFed, Enjoy Low Rates on All Credit Card Balance Transfers

Balance transfer promotional offers are available on all Cards featured in PenFed's credit card portfolio. Specials are available for a limited time only on all balance transfer transactions made with PenFed between now and March 31, 2014.

December 2, 2013, Alexandria, Va. —Give the gift of savings this holiday season with two competitive, low rate credit card balance transfer specials now available at [PenFed](#) (Pentagon Federal Credit Union). These limited time offers apply to all Cards featured in PenFed's credit card portfolio, and are available on all balance transfer transactions made with PenFed between now and March 31, 2014.

"Our credit cards are continually rated as some of the best products in the industry," said Kevyn Myers, executive vice president of card services, PenFed. "Better yet, these two balance transfer promotions feature our 'best of season' rates. With that kind of incentive combination, what's not to like?"

What are the promotions?

PenFed cardholders can choose from the following two balance transfer promotions:

0% APR* Promotional Rate for 18 Months Offer:

This promotional offer features a **0% APR* promotional balance transfer rate for 18 months on transfers made with PenFed between now and March 31, 2014**. The Cards in [PenFed's credit card portfolio](#) that are eligible for this special include the following:

The PenFed Premium Travel Rewards American Express®, PenFed Platinum Rewards Visa Signature®, and the PenFed Platinum Cash Rewards Visa® Standard & Plus Cards:

- PenFed will be offering a 0% APR* promotional balance transfer rate for 18 months on transfers made between now and March 31, 2014. After March 31, 2014, the APR for any new balance transfers will vary with the market based on the Prime Rate, and is currently 9.99%. A 3% balance transfer fee applies to each transfer (min. \$10–max. \$250). This transaction is subject to credit approval.

PenFed Gold Visa® Card:

- PenFed will be offering a 0% APR* promotional balance transfer rate for 18 months on transfers made between now and March 31, 2014. After March 31, 2014, the APR for any new balance transfers will vary with the market based on the Prime Rate, and is currently 12.49%. A 3% balance transfer fee applies to each transfer (min. \$10–max. \$250). This transaction is subject to credit approval.

PenFed Classic Visa® & MasterCard® Standard Cards:

- PenFed will be offering a 0% APR* promotional balance transfer rate for 18 months on transfers made between now and March 31, 2014. After March 31, 2014, the APR for any new balance transfers will vary with the market based on the Prime Rate, and is currently 13.99%. A 3% balance transfer fee applies to each transfer (min. \$10–max. \$250). This transaction is subject to credit approval.

4.99% APR* Promotional Rate for the Life of the Balance Transfer Offer:

This promotional offer features a **4.99% APR* promotional balance transfer, for the life of the balance and no transfer fee**, on all transfers made with PenFed between now and March 31, 2014. The Cards in [PenFed's credit card portfolio](#) that are eligible for this special include the following:

PenFed Promise Visa® & PenFed Defender American Express® Cards:

- Now through March 31, 2014, both of these Cards feature a 4.99% APR* promotional balance transfer rate on all transfers for the life of the balance, and with no balance transfer fee. After that, the APR for any new balance transfers will vary with the market based on the Prime Rate, and is currently 9.99%. This transaction is subject to credit approval.

"PenFed has the perfect card choice for everyone's wallet," said Myers. "When you factor in the extra savings folks will enjoy with these two promotions, why pass up these offers?"

Learn More

For more information about PenFed or to apply for a credit card, visit [PenFed.org](#) or call 800.247.5626. Learn more about PenFed's special balance transfer promotional offers by visiting [PenFed.org/btoffer](#).

About PenFed (Pentagon Federal Credit Union):

Established in 1935, PenFed is one of the largest credit unions in the country serving over 1.2 million members worldwide; with more than \$16 billion in assets. Its longstanding mission has been to provide superior financial services, responsive to members' needs in a cost effective manner. PenFed offers market leading mortgages, automobile loans, credit cards, checking, and a wide range of other financial services with its members' interests always in mind. Serving a diverse population, there are hundreds of ways to become a PenFed member; including numerous association members and employee groups. PenFed is federally insured by the National Credit Union Administration, does business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act, and is an equal housing lender.

***Disclosures:** Rates and offers current as of December 1, 2013 and are subject to change. **PenFed Premium Travel Rewards American Express® Card, PenFed Platinum Rewards Visa Signature® Card, and PenFed Platinum Cash Rewards Visa® Standard Card and Plus Cards:** The APR for purchases and cash advances is 9.99% and will vary with the market based on the Prime Rate. A \$25 annual fee applies to the PenFed Platinum Cash Rewards Visa® Standard Card. The PenFed Premium Travel Rewards American Express® Credit Card program is issued and administered by PenFed. American Express® is a federally registered Service mark of American Express® and is used by PenFed pursuant to a license. **PenFed Promise Visa® Card:** 7.49% introductory purchase APR for 36 months. After that, your APR will vary with the market based on the Prime Rate, and is currently 9.99%. The APR for cash advances is a variable 9.99%. Your APR will vary with the market based on the Prime Rate. Promise Visa Cardholders must subscribe to our e-statement service for ALL active credit card accounts held with PenFed. Pentagon Federal is not affiliated with or endorsed by Promise, Inc. **PenFed Gold Visa® Card:** APR for purchases and cash advances is 12.49% and will vary with the market based on the Prime Rate. **PenFed Classic Visa® and MasterCard® Standard Cards:** APR for purchases and cash advances is 13.99% and will vary with the market based on the Prime Rate. **PenFed Defender American Express® Card:** 6.99% introductory purchase APR for 60 months. After that, your APR will vary with the market based on the Prime Rate, and is currently 9.99% APR. The APR for cash advances is a variable 9.99%. Your APR will vary with the market based on the Prime Rate. To apply must be in military service, the National Guard, the Reserves, or an honorably discharged veteran of the United States Military. The PenFed Defender American Express® Credit Card program is issued and administered by PenFed. American Express® is a federally registered Service mark of American Express® and is used by PenFed pursuant to a license.