



FINANCIAL HARDSHIP APPLICATION

Thank you for contacting us regarding your current financial situation and submitting an application for hardship assistance. If you are experiencing a temporary or long-term hardship and need help, a thorough evaluation of your current financial status and ability to make loan payments will be completed.

In order to prevent delays in processing your application, please provide all documents as shown on page 4 with your complete application. Applications can be submitted to your local branch, by mail, or fax:

Mail: Pentagon Federal Credit Union Fax: 866-298-2635
2930 Eisenhower Ave 703-633-7092 (local)
Alexandria, VA 22314

For additional questions, please call us at 800-247-5626
Si tiene alguna pregunta, por favor llame al 800-247-5626

Note: Please continue to make your regularly scheduled loan payments while your application is being processed and reviewed for consideration, which may take up to 30 days from the date of the completed application.

HARDSHIP APPLICATION

I. I am having problems making my monthly payment because of financial difficulties created by:

(Check all options that apply)

- Military Service* Unemployment Divorce / Separation Illness
- Disability Death of Spouse Reduced Income Business Failure
- Medical Bills Job Relocation Other: Please Specify _____

*Please select the Military Service check box if you are a Military Service member who is currently on Active Duty or has been on Active Duty within the last 12 months. For additional information, please call 800-247-5626.

II. I believe that my hardship is:

- Permanent Temporary, should be over by: _____

III. Please list all loans with Pentagon Federal Credit Union that you are requesting assistance for:

PenFed Loan Number(s): _____

Loan Type(s) (Check all options that apply):

- Credit Card Auto Loan Personal Loan Bill Consolidation Loan
- Equity Line of Credit Fixed Equity Loan Mortgage

IV. Please include additional details regarding your hardship situation (required):



BORROWER FINANCIAL STATEMENT

Borrower's Name:	
Date of Birth:	Social Security No:
Current Mailing Address:	
Current Property Address (if different from Mailing Address):	
Email Address:	Home Phone:
Cell Phone:	Work Phone:
Employer:	Time with Employer:

Co-Borrower's Name:	
Date of Birth:	Social Security No:
Current Mailing Address:	
Current Property Address (if different from Mailing Address):	
Email Address:	Home Phone:
Cell Phone:	Work Phone:
Employer:	Time with Employer:

Gross Monthly Income	
Unemployment/Disability Income	
Child Support/Alimony Received*	
Rents Received	
Other (<i>Specify</i>) _____	
Total	

Gross Monthly Income	
Unemployment/Disability Income	
Child Support/Alimony Received*	
Rents Received	
Other (<i>Specify</i>) _____	
Total	

* Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

PROPERTY INFORMATION

Property Address	Property Type	Occupancy Type	Present Market Value	Amount of Mortgage	Gross Rental Income (Monthly)	Mortgage Payment (Monthly)	Insurance, Maintenance, Taxes & Misc. (Monthly)	Net Rental Income (Monthly)
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$

- I. Are there any other liens or judgments against the property?
 No Yes If yes, please explain: _____
- II. Are there any outstanding judgments against you or are you party to a lawsuit?
 No Yes If yes, please explain: _____
- III. Have you ever filed bankruptcy?
 No Yes If yes, date: _____

I certify that all statements herein are true and complete. I acknowledge that Section 104 of Title 18 of the U.S. Code makes it a federal crime for anyone to make false statement or reports or willfully overvalue property or securities for the purpose of including or influencing the action of a federal credit union on an application for a loan, extension or renewal of the same, or for the acceptance, release, or substitution of collateral. I expressly authorize any person, partnership, credit reporting agency, association, firm, corporation, or personnel office or officer, upon your request, to furnish you a credit report or other information concerning me relevant to the review and evaluation of this application or any subsequent re-evaluation thereof.

Signature of Borrower

Date

Signature of Co-Borrower

Date

BUDGET WORKSHEET

Number of Dependents in Household

Fixed Expenses	Amount (Monthly)
Rent/Mortgage	
Auto Loan(s)	
Student Loan(s)	
Personal Loan(s)	
Credit Card(s)	
Private Loan(s)	
PayDay / Title Loan(s)	
Child Care	
Child Support / Alimony	
Auto Insurance	
Life Insurance	
TSP / 401(k) Loan Repayment	
HOA Fees	
Taxes / Insurance <i>(if not escrowed)</i>	
Other <i>(Specify)</i> _____	
Fixed Total	

Variable Expenses	Amount (Monthly)
Electric / Natural Gas	
Water / Garbage / Recycle	
Cell Phone	
Internet / Cable / Landline	
Medical	
Food	
Other <i>(Specify)</i> _____	
Variable Total	

Monthly Income	Amount (Monthly)
Member 1 Total from Page 2	
Member 2 Total from Page 2	
Total Monthly Income	

Assets (Total Value)	Amount (Total)
Home (Primary Residence)	
Other Real Estate	
Checking	
Savings / Money Market	
Cars and Value	
401(k) / IRA / Keogh / ESOP	
Stocks / Bonds	
Other <i>(Specify)</i> _____	
Total Assets	

VERIFICATION OF HARDSHIP

In addition to the verification of hardship below, please include the following documentation:

If you are:	The required hardship documentation is:
All Applicants	<ul style="list-style-type: none"> • Your two most recent bank statements for all checking and savings accounts, including all pages • All pages of your most recent retirement/investment statements for all accounts*
A W-2 Wage Earner	<ul style="list-style-type: none"> • Two most recent paystubs with year-to-date information
Receiving SSI, Pension, or Disability	<ul style="list-style-type: none"> • Award letter or proof of receipt
Self-Employed	<ul style="list-style-type: none"> • Two most recent years of federal tax returns • Year-to-date profit and loss statement

* Retirement/investment statements waived for unemployed members

If your hardship is:	The required hardship documentation is:
I. Due to Unemployment	<ul style="list-style-type: none"> • Employment Discharge Letter, OR • Unemployment Benefits Award, OR • Copy of the most recent unemployment benefit disbursement
II. Reduction of Income: a hardship that has caused a decrease in your income due to circumstances outside your control (e.g., elimination of overtime, reduction in regular working hours, a reduction in base pay)	<ul style="list-style-type: none"> • Evidence establishing reduction of income
III. Long-Term or Permanent Disability; serious illness of yourself or dependent family member	<ul style="list-style-type: none"> • Written Statement from Member, or other documentation verifying disability or illness <p>NOTE: Detailed medical information is not required and information from a medical provider is not required</p>
IV. Death of a family member or wage earner in the household	<ul style="list-style-type: none"> • Death Certificate, OR • Obituary (newspaper or memorial webpage)
V. Divorce or Legal Separation	<ul style="list-style-type: none"> • Divorce Decree signed by the court, OR • Separation agreement signed by the court, OR • Current evidence showing separate addresses
VI. Business Failure	<ul style="list-style-type: none"> • Dissolution documents evidencing closure of business, OR • Two months most recent bank statements evidencing the cessation of business activity, OR • Notice of Bankruptcy filing for business
VII. Other: Hardship that is not covered above	<ul style="list-style-type: none"> • Verification/documents supporting explanation of hardship



BORROWER'S AUTHORIZATION

Borrower Name: _____

Co-Borrower Name: _____

Re: Account No: _____

Date: _____

To Whom It May Concern,

I/We have applied for hardship assistance with Pentagon Federal Credit Union. As part of the application process, Pentagon Federal Credit Union or one of their agents, may verify information contained in my/our application and other documents required in connection with the application.

I/We authorize Pentagon Federal Credit Union to provide to any third party vendor, which may include, but is not limited to, title companies, settlement agents and mortgage insurance providers, any and all information and documentation that they request in order to process my application. Such information includes, but is not limited to: loan payoff amounts, loan amount, balances and lien payoff amounts, subordinations, credit reports, state and federal tax lien information, previously released mortgage accounts, and any other similar information.

If PenFed needs to contact me to service my account with PenFed or collect amounts I owe to PenFed, I authorize PenFed to contact me at any number I provide, or from which I call PenFed, or at which PenFed reasonably believes it may reach me. PenFed may contact me by calling or texting or any other appropriate means. I agree PenFed may contact me on a mobile, wireless, cell phone or similar device even if I am charged for it and I further agree that I am the subscriber/owner of the device's account or have been granted the authority by the subscriber/owner of such device to provide PenFed with the number and the owner consents to such contact.

If the hardship request is for a loan secured by a real estate loan, PenFed may order an appraisal to determine the property's value and I may be charged for the appraisal. I will promptly receive a copy of the appraisal, even if the loan does not close. I can pay for an additional appraisal for my own use at my own cost.

Signature of Borrower

Signature of Co-Borrower

Print Name

Print Name