

| INTEREST RATES AND INTEREST CHARGES                                       |  |
|---|--|
| <b>Annual Percentage Rate (APR) for Purchases and Cash Advances</b>       | <b>12.99% to 17.99%</b> when you open your account based on your creditworthiness. <sup>1</sup> Your APR will vary with the market based on the Prime Rate.  |
| <b>APRs for Balance Transfer</b>  | <b>0%</b> promotional rate for 12 months on transfers made between now and September 30, 2019. <sup>2</sup> After that, the APR for the unpaid balance and any new balance transfers will be <b>12.99% to 17.99%</b> based on your creditworthiness and will vary with the market based on the Prime Rate. <sup>1</sup>                  |
| <b>Penalty APR and When it Applies</b>                                    | <b>17.99%</b> If your minimum payment is not received within 60 days, your entire account is subject to change to the non-variable Penalty APR. The Penalty APR will remain in place until you make three consecutive monthly payments on or before the due date.  |
| <b>How to Avoid Paying Interest on Purchases</b>                          | Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire account balance, including balance transfers and cash advances, by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date. |
| <b>Minimum Interest Charge</b>  | None   |
| <b>For Credit Card Tips from the Consumer Financial Protection Bureau</b> | To learn more about factors to consider when applying for or using a credit card, visit the Consumer Financial Protection Bureau website at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a> .  |

| FEES                    |  |
|-------------------------|--|
| <b>Annual Fee</b>       | None   |
| <b>Transaction Fees</b> |  |
| Balance Transfer        | <b>3%</b> per transaction  |
| Cash Advance            | <b>5%</b> or <b>\$5</b> minimum per cash advance   |
| Foreign Transaction     | None   |
| <b>Penalty Fees</b>     |  |
| Late Payment            | Up to <b>\$10</b> if balance is less than \$1000; Up to <b>\$20</b> if balance is \$1000-\$2000; Up to <b>\$25</b> if balance is greater than \$2000 |
| Over Credit Limit       | None   |
| Returned Payment        | Up to <b>\$25</b>  |

**How We Calculate Your Balance:** We use a method called “average daily balance” (including new purchases). See your account agreement for more details. **Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement. **Annual Percentage Rate (APR) on Purchases, Cash Advances, and Balance Transfers:** Your APR can change monthly.<sup>1</sup> Rates are based on your creditworthiness, which includes an evaluation of your credit history and the length of your PenFed membership. Your actual APR will be disclosed at the time of credit approval. Not all applicants will qualify for the lowest rate. **Balance Transfers:**<sup>2</sup> This transaction is subject to credit approval. **Loss of Balance Transfer APR:** We may end your Balance Transfer APR and apply the Penalty APR if we do not receive your payment within 60 days of the due date. **Pathfinder Rewards:** Cash advances, credit card checks, balance transfers or account fees are excluded from cash rewards. There is no minimum or maximum amount of reward you may receive. If your account is closed, any accrued reward is forfeited. PenFed reserves the right to modify these programs at any time. **Other Notes:** There is a \$1.00 fee for each paper statement received. Electronic statement notification is free. This Credit Card program is issued and administered by PenFed. American Express is a federally registered service mark of American Express® and is used by PenFed pursuant to a license. Terms, conditions and restrictions apply to the use of this card. Refer to the Cardholder Agreement at PenFed.org for more details. The information on this disclosure is current as of April 2019, but is subject to change. To determine if any changes have occurred since this date, call 800-732-8268. **Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law. **Wisconsin Residents:** No provision of a marital property agreement, unilateral statement or court decree adversely affects the interest of the creditor unless the creditor, prior to the time the credit is granted, is furnished a copy of the agreement, statement or decree or has actual knowledge of the adverse provision when the obligation to the creditor is incurred.