### Pricing Information and Cardholder Agreement

<table>
<thead>
<tr>
<th>PenFed Platinum Rewards Visa Signature ® Card</th>
<th>Pricing</th>
</tr>
</thead>
<tbody>
<tr>
<td>APR for Purchases</td>
<td>Prime plus 6.99% - 14.74%*</td>
</tr>
<tr>
<td>APR for Cash Advances</td>
<td>Prime plus 6.99% - 14.74%*</td>
</tr>
<tr>
<td>APR for Balance Transfers</td>
<td>Prime plus 6.99% - 14.74%*</td>
</tr>
<tr>
<td>Penalty APR</td>
<td>17.99%</td>
</tr>
<tr>
<td>Annual Fee</td>
<td>None</td>
</tr>
<tr>
<td>Minimum Interest Charge</td>
<td>None</td>
</tr>
<tr>
<td>Foreign Transaction Fee</td>
<td>None</td>
</tr>
<tr>
<td>Grace Period</td>
<td>At least 25 days</td>
</tr>
<tr>
<td>Balance Computation Method</td>
<td>Average daily balance, including new purchases</td>
</tr>
<tr>
<td>Cash Advance Fee</td>
<td>None</td>
</tr>
<tr>
<td>Late Payment Fee</td>
<td></td>
</tr>
<tr>
<td>If your balance is less than $1,000:</td>
<td>Up to $20.00</td>
</tr>
<tr>
<td>If your balance is $1,000 - $2,000:</td>
<td>Up to $25.00</td>
</tr>
<tr>
<td>If your balance is greater than $2,000:</td>
<td>Up to $28.00</td>
</tr>
<tr>
<td>Over-the-Limit Fee</td>
<td>None</td>
</tr>
<tr>
<td>Balance Transfer Fee</td>
<td>3% per transaction</td>
</tr>
<tr>
<td>Returned Balance Fee</td>
<td>Up to $25.00</td>
</tr>
<tr>
<td>Required Fees - Other</td>
<td>None</td>
</tr>
</tbody>
</table>

* Rates are based on your creditworthiness, which includes an evaluation of your credit history and the length of your PenFed membership. Your actual APR will be disclosed at the time of credit approval. Not all applicants will qualify for the lowest rate.
CARDHOLDER AGREEMENT

DEFINITIONS. The “Card” means the Pentagon Federal Credit Union (“PenFed”) credit card which we issue to you under this Agreement, and includes any device or check used to obtain credit or cash from the Account. Unless otherwise stated, “Account” means your Card Account with us. An “Authorized User” is an individual who is authorized by you to use a Card, but who has no responsibility for payment of the Account. The words “you”, “your” and “cardholder” mean each person, jointly and individually who holds, signs, retains, uses or assigns the Card, and to provide us with a current loan application to advise us of any change in your financial status. If you do not notify us of your decision to cancel the Account will apply until the outstanding balance of the Account is paid in full. If you do not notify us of your decision to cancel the Account will apply until the outstanding balance of the Account is paid in full, unless you are in default. Your Card will no longer be usable for new transactions, including purchases, once the Account is closed (if it is not already closed). Any rewards you have earned, if applicable, will be forfeited unless they are redeemed before the Account is closed. If you do not notify us of your decision to terminate the Account by the date stated in any notice we provide, or if you notify us but then use the Account after the date stated in the notice, you will be deemed to accept any changes to the Account’s terms and conditions of this Agreement.

1. AGREEMENT. You agree to extend credit to you authorized and to permit the use of the Card at any time at a specified or charged interest rate which may be increased and to provide us with a current loan application to advise us of any change in your financial status. If you do not notify us of your decision to cancel the Account will apply until the outstanding balance of the Account is paid in full, unless you are in default. Your Card will no longer be usable for new transactions, including purchases, once the Account is closed (if it is not already closed). Any rewards you have earned, if applicable, will be forfeited unless they are redeemed before the Account is closed. If you do not notify us of your decision to terminate the Account by the date stated in any notice we provide, or if you notify us but then use the Account after the date stated in the notice, you will be deemed to accept any changes to the Account’s terms and conditions of this Agreement.

2. CREDIT LIMIT. You agree to use the Card within the credit limit we authorize. You also agree that we can change your credit limit at any time. We are not obligated to accept charges that would cause you to exceed your authorized credit limit but we may do so in our sole discretion. Any extension of credit to you, made or honored by us, shall be at such times and in such amounts and for such purposes as to conform to this Agreement, and only when there is no default.

3. CHANGE IN TERMS. You agree that the terms of this Agreement are applicable to any cardholder. You also agree that we can change the terms of this Agreement at any time by adding, deleting, or modifying any provision of the Agreement. We will give you notice of any such changes, if required by law.

Termination of the Account by you or PenFed will not affect your obligation to pay the Account balance plus any finance charge and other charges you owe under this Agreement. You will remain responsible for all transactions made to your Account after termination, unless the transactions were unauthorized. Should you choose to cancel your Account, the terms in effect at the time that you cancel the Account will apply until the outstanding balance of the Account is paid in full, unless you are in default. Your Card will no longer be usable for new transactions, including purchases, once the Account is closed (if it is not already closed). Any rewards you have earned, if applicable, will be forfeited unless they are redeemed before the Account is closed. If you do not notify us of your decision to terminate the Account by the date stated in any notice we provide, or if you notify us but then use the Account after the date stated in the notice, you will be deemed to accept any changes to the Account’s terms and conditions of this Agreement.

4. FINANCIAL CONDITION CHANGE. You agree to promptly advise us of any change in your financial condition that may affect your creditworthiness and to provide us with a current loan application whenever we request one. You expressly authorize and permit PenFed, any affiliate, any authorized credit card user, any guarantor, any assignee, any successor or assignee, any attorney, any firm, corporation or consumer reporting agency, upon our request, to furnish us with information concerning you relevant to the review and evaluation of this Account. You understand and agree that we may terminate your Account upon reevaluation of your creditworthiness.

5. FINANCE CHARGES WILL BE IMPOSED IN THE FOLLOWING MANNER AND WILL NOT EXCEED THE LIMITS PERMITTED BY LAW:

A. PURCHASES. (1) No finance charge will be imposed during the next billing cycle (defined as the time interval between regular monthly billing statements) if any new balance transfer appears on the current periodic statement and we receive your payment on or before the payment due date shown on the statement. (2) In all other cases, a finance charge will be imposed based on the average daily balance of all purchases and debit adjustments, hereafter referred to as purchases. The average daily balance is the sum of all outstanding purchases, which is determined by including new purchases and deducting payments or credits and excluding any unpaid finance charge for your Account on each day of the billing cycle divided by the number of days in the billing cycle. A purchase appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of the finance charge is calculated by multiplying the average daily balance for purchases by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

B. CASH ADVANCES. (1) There is no grace period on cash advances. Finance charges accrue on all cash advance amounts from the date charged to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed for the cash advances outstanding each day during the billing cycle, divided by the number of days in the billing cycle. The sum of cash advances is determined by including new cash advances and deducting any payments or credits and excluding any unpaid finance charge. A cash advance appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of finance charge is calculated by multiplying the average daily balance for cash advances by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

C. BALANCE TRANSFERS. (1) There is no grace period on balance transfers. Finance charges accrue on all balance transfer amounts from the date posted to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed on the average daily balance of balance transfers, which is the sum of the balance transfers outstanding each day during the billing cycle, divided by the number of days in the billing cycle. The sum of balance transfers is determined by including new balance transfers and deducting any payments or credit and excluding any unpaid finance charge. A balance transfer appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of finance charge is calculated by multiplying the average daily balance for balance transfers by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

D. DEFAULT. You are in default if you fail to make any payment by the Payment Due Date shown on your Account statement, if you become insolvent or file bankruptcy, if you become the subject of a judgment for payment, if you become the subject of any order of the Bankruptcy Court, if any judgment should be issued against any of your property including any of your Accounts with us, if we in good faith consider our or your financial condition to be unsound or insecure, if this Account or any other account at PenFed is maintained by you in a manner that PenFed, in its sole discretion, deems contrary to sound banking practices.
1. PROMOTIONAL ANNUAL PERCENTAGE RATE. At our option, a special promotional rate may be offered from time to time. The specific terms will be provided at the time of the offer. Generally, the promotional APR will only apply to select transactions (i.e., purchases or balance transfers) and not to all transactions. The promotional APR rates for all other transactions, not outlined in the promotion as eligible for the promotional APR, will remain unchanged. If your required minimum payment is not received within 60 days of the due date, any promotional APR and the periodic rate for purchases, cash advances, and balance transfers will increase to the Penalty APR as stated in the Agreement. The foregoing pledge includes the right to apply funds available to you in any account, including accounts on which you are a joint owner, to include any otherwise statutorily protected right. Your signature will be required to enable us to charge any money, whether held jointly or individually, up to the amount of your outstanding balance. The foregoing security interest includes the right to repossess your Card or Card agreement. We may take all of your shares, except those shares held in trust by you, whether held jointly or individually, up to the amount of your outstanding balance. To do this, you must return the Card to us within 60 days of the date that you write it. If the checks are not returned to us within 60 days, PenFed may, in its sole discretion, terminate any and all services that you have with the credit union.

2. ISSUANCE/USE OF CHECKS. If we issue you checks, these checks are treated as cash advances and will be charged to your Account as you do and the check is presented for payment. If so authorized by credit to your PenFed Account by a properly executed credit voucher issued by the merchant.

3. ILLEGAL, EXCESSIVE, OR ABUSIVE CARD USE. You agree that illegal use of your Card, whether by you or any person to whom you extend your power of attorney, or by any person to whom you authorize, by cardholder(s), will be deemed an action of default. The checks at all times remain the property of PenFed and we may repossess them without the use of court process. All of the terms and conditions of this Agreement apply to the use of the checks. Only checks that are charged to your Account, even though you may have cancelled your Account or vice versa. PenFed may, in its sole discretion, terminate any and all services that you have with the credit union.

4. CARD DISHONOR. If a merchant refuses the Card, we will not have any liability or responsibility. No cash refund will be made to or accepted by you with respect to any adjustment for goods or services purchased. All adjustments will be made by credit to your PenFed Account by a properly executed credit voucher issued by the merchant.

5. AUTHORIZED USER. You may request us to issue a Card to an individual who has no financial responsibility under this Agreement. An Authorized User has the same access to your Account as you do, subject to any limitations we may impose. An Authorized User has no authority to add or delete cardholders, request a replacement Card or terminate or modify this Agreement. You may terminate an Authorized User’s authority to access your Account at any time. To do this, you must return the Card to PenFed. Any requests for an extension or reissue of the Card may be revoked without notice at any time. The Card must be surrendered to us upon demand or revocation. If we employ an agent to obtain the Card, your Account will be charged with any money, whether held jointly or individually, up to the amount of your outstanding balance. The checks at all times remain the property of PenFed and we may repossess them without the use of court process. All of the terms and conditions of this Agreement apply to the use of the checks. Only checks that are charged to your Account, even though you may have cancelled your Account or vice versa. PenFed may, in its sole discretion, terminate any and all services that you have with the credit union.
will charge the Account. PenFed may, in its sole discretion, pay a check which has a date more than six months old.

22. ANNUAL FEE. You may be required to pay a nonrefundable annual fee for each Account you have with PenFed. You will not be charged this fee if you pay only one annual fee, even if more than one Card is issued for your Account. The fee will be charged annually to your Account. This charge will appear as a transaction on the billing statement and will apply to the minimum periodic payment for specified billing cycles. If you accept this payment skip option, we will continue to apply the finance charge as described in Section 9. You will apply to the skipped payment. For the billing cycle following a skipped payment, the terms and conditions of this Agreement (including minimum periodic payment and applicable late payment fees) will continue to apply.

23. FOREIGN TRANSACTIONS. Purchases and cash advances made in foreign currencies will be debited from your Account in U.S. dollars. The exchange rate for foreign transactions and the billing currency used for processing international transactions is either a wholesale market rate or the government mandated rate in effect one day prior to the date processed by Visa and may include additional service fees. If your Account is a joint account, we can send you a monthly statement or electronic information:

• PenFed.org.

Within 60 days after the error appeared on your bill, describe what you believe is wrong and why you believe it is a mistake.

Dollar amount: The dollar amount of the disputed transaction or account: The cost associated with credit card purchases and the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit card purchases, any premiums you have already paid will be credited to your Account. We can terminate this Agreement and your Card and Additional Cards, and all questions about the legality, enforceability and interpretation, are governed by the laws of the Commonwealth of Virginia, USA.

32. MILITARY LENDING ACT. Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit card transaction or account: The cost associated with credit card premium; fees for ancillary products sold in connection with the credit card transaction; any application fee charged (other than certain applications fees for specified credit cards); any credit card transaction fees; or any financing transaction fees (other than certain participation fees for a credit card account). For more information, please contact PenFed at 800-247-5626.

YOUR BILLING RIGHTS (Keep this notice for future reference. This notice explains your rights and our responsibilities under the Fair Credit Billing Act. WHAT TO DO IF YOU FIND A MISTAKE ON YOUR STATEMENT. If you think there is an error on your statement, write to us at: Card Services, Pentagon Federal Credit Union, Box 456, Alexandria, VA 22313-0456. You may also contact us on the Web via our Secure Online Message Center at: PenFed.org. In your letter, give us the following information:

• Account information: Your name and account number.

• Dollar amount: The dollar amount of the suspected error.

• Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

•Within 30 days after the error appeared on your statement.

•At least 3 business days before an automated payment is scheduled, if you want to stop payment on an automatic draft that you think is incorrect.

You must notify us of any potential errors in writing or electronically. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question. WHAT WILL HAPPEN AFTER WE RECEIVE YOUR LETTER. When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.

2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

• We cannot try to collect the amount in question, or report you as delinquent on that amount.

• The charge in question may remain on your statement, and we may continue to charge you interest on that amount.

• While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

• We can apply any unpaid amount against your credit limit. After we finish our investigation, one of two things will happen:

• If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.

• If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we owe you.

If you received our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without following the reporting procedures described above. To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the price of the purchase must have been more than $50. (Note: Neither of these is necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)

2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.

3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing or electronically at: Card Services, Pentagon Federal Credit Union, Box 456, Alexandria, VA 22313-0456, or at PenFed.org. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision, and if you are dissatisfied with that decision, you may file a complaint with the Federal Trade Commission at www.consumer.gov (or locally if you live in Virginia, USA, call 1-800-553-4324) or with the Federal Reserve System at www.consumerfinance.gov (or locally if you live in Virginia, USA, call 1-800-247-5626). Refer to the Summary of Terms issued with your Card Information about this Card is accurate as of March 2020 but may have changed since then. To find out what may have changed, please go to PenFed.org or call 800-247-5626.

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