<table>
<thead>
<tr>
<th>PenFed Gold Visa ®</th>
<th>Pricing</th>
</tr>
</thead>
<tbody>
<tr>
<td>APR for Purchases</td>
<td>Prime plus 3.49% - 14.74%*</td>
</tr>
<tr>
<td>APR for Cash Advances</td>
<td>Prime plus 3.49% - 14.74%*</td>
</tr>
<tr>
<td>APR for Balance Transfers</td>
<td>Prime plus 3.49% - 14.74%*</td>
</tr>
<tr>
<td>Penalty APR</td>
<td>17.99%</td>
</tr>
<tr>
<td>Annual Fee</td>
<td>None</td>
</tr>
<tr>
<td>Minimum Interest Charge</td>
<td>None</td>
</tr>
<tr>
<td>Foreign Transaction Fee</td>
<td>None</td>
</tr>
<tr>
<td>Grace Period</td>
<td>At least 25 days</td>
</tr>
<tr>
<td>Balance Computation Method</td>
<td>Average daily balance, including new purchases</td>
</tr>
<tr>
<td>Cash Advance Fee</td>
<td>None</td>
</tr>
<tr>
<td>Late Payment Fee</td>
<td></td>
</tr>
<tr>
<td>If your balance is less than $1,000:</td>
<td>Up to $20.00</td>
</tr>
<tr>
<td>If your balance is $1,000 - $2,000:</td>
<td>Up to $25.00</td>
</tr>
<tr>
<td>If your balance is greater than $2,000:</td>
<td>Up to $28.00</td>
</tr>
<tr>
<td>Over-the-Limit Fee</td>
<td>None</td>
</tr>
<tr>
<td>Balance Transfer Fee</td>
<td>3% per transaction</td>
</tr>
<tr>
<td>Returned Balance Fee</td>
<td>Up to $25.00</td>
</tr>
<tr>
<td>Required Fees - Other</td>
<td>None</td>
</tr>
</tbody>
</table>

* Rates are based on your creditworthiness, which includes an evaluation of your credit history and the length of your PenFed membership. Your actual APR will be disclosed at the time of credit approval. Not all applicants will qualify for the lowest rate.
DEFINITIONS. The “Card” means the Pentagon Federal Credit Union (PenFed) credit card which we issue to you under this Agreement, and includes any device or check used to obtain credit or cash from the Account. Unless otherwise stated, “Account” means your Card Account with us. An “Authorized User” is an individual receiving a Card, who but who has no responsibility for payment of the Account. The words “you”, “your” and “cardholder” mean each person, jointly and individually, and all his or her representatives, including any authorized users you permit to use the Card, to agree to the terms and conditions contained in this Agreement, on the Card, on any charge slip resulting from authorized transactions, on any authorized cash advance slip, and to accept responsibility for all transactions taken with the Card.

1. AGREEMENT. We agree to extend credit to you and to advance funds to your Account for purchases, as the Account will be responsible for all transactions made to your Account, the terms in effect at the time the credit limit we authorize. You also agree that we can change the terms of this Agreement are applicable to any cardholder.

2. CREDIT LIMIT. You agree to use the Card within the credit limit we authorize. You also agree that we can change your credit limit at any time. We are not obligated to advance funds to your Account and only when there is no default.

3. CHANGE IN TERMS. You agree that the terms of this Agreement are applicable to any cardholder. You also agree that we can change the terms of this Agreement at any time by adding, deleting, or modifying any provision of the Agreement. We will give you notice of any such changes, if required by law.

Termination of the Account by you or PenFed will not affect your obligation to pay the Account balance plus any finance charge and other charges your obligations with us unsafe or insecure, if your property including any of your Accounts or properties, is maintained by you in a manner that PenFed, in its sole discretion, may accept a return payment, and is shown as the minimum payment due. All past due or over limit amounts are due and must be fully paid immediately upon notification. You acknowledge and agree that payments in excess of the minimum monthly payment will be subject to any processing times disclosed with those payments.

If your payment is not honored or we must return it to you because it could not be processed, a charge may be made to your Account in the amount indicated for “returned payment” on your periodic statement. In addition, for the 6 months following any such dishonored payment, any payments you make will be credited to your Account as of the date we receive the address indicated amount of the payment will not be available to you for 10 calendar days.

You understand and agree that the minimum monthly payment will be applied first to the card balance with the lowest APR in the following order: finance charges, cash advance balances, and purchase balances. You understand and agree that payments in excess of the minimum monthly payment will be applied first to the card balance bearing the highest rate of interest, then to each successive balance bearing the next highest rate of interest until the full payment is completed.

7. DEFAULT. You will be in default if you fail to make any payment by the Payment Due Date shown on your Account statement, if you become insolvent or file bankruptcy, if you become incompetent or insane, or if a judgment for the garnishment should be issued against any of your property including any of your Accounts with us, if we in good faith consider your or your representative’s new or prior obligations with us unsafe or insecure, if this Account or any other account at PenFed is maintained by you in a manner that PenFed, in its sole discretion, deems contrary to sound
The image page is not fully legible, but it appears to be a document related to financial transactions. It includes references to various financial terms and conditions, such as penalties for late payments, card dishonor, and security interests. The text is too fragmented to provide a coherent summary, but it seems to be discussing the conditions under which a merchant may refuse transactions, the consequences of late payments, and the responsibilities of card issuers and cardholders. The document likely contains detailed provisions for account management, including terms for late payments, cash advances, and other financial transactions.
22. ANNUAL FEE. You may be required to pay a nonrefundable annual fee for each Account you have with PenFed. You may pay only one annual fee, even if more than one Card is issued for your Account. The fee will be charged annually to your Account. This charge will appear on your periodic statement following the billing cycle when it first becomes effective¹.

23. FOREIGN TRANSACTIONS. Purchases and cash advances made in foreign currencies will be debited from your Account in U.S. dollars. The exchange rate used to convert the transaction and the billing currency used for processing international transactions is either a wholesale market rate or the government mandated rate in effect one day prior to the date processed by Visa and may in certain cases be reversed in the event a fraudulent dispute is initiated. PenFed may offset the premium paid and any applicable rules and regulations, also apply to the Card. PenFed may, in its sole discretion, charge an international transaction fee. This rate must include, as applicable to the credit transaction or account: The cost associated with credit insurance premium; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain applications fees for specified credit transactions or accounts) or your activation fee charged (other than certain participation fees for a credit card account). For more information, please contact PenFed at 800-247-5626.

24. DEBT PROTECTION PLAN. Your purchase of the Debt Protection Plan (“Plan”) is optional. Whether or not you purchase this protection will not affect your application for credit or the terms of any existing credit agreement you have with PenFed. If you do purchase Debt Protection, you can cancel the Plan without penalty by notifying us in writing within 30 days of receiving the Plan information. If you rescind your agreement to purchase the Plan before it becomes effective, you will receive a full refund of any premium paid. Premiums will accrue on a daily basis and will be billed to your Account monthly. Complete details of this optional Debt Protection Plan are included in the Debt Protection Plan Agreement which you will receive upon enrollment.

25. ASSIGNABILITY OF ACCOUNT. You agree that PenFed may at any time sell, transfer or assign your Account.

26. LOST/STOLEN CARD. You are responsible for the proper use, the Card and the information printed or embossed on the Card. You must maintain the confidentiality of the PIN we may assign you. You will notify us at once if you believe your Card has been lost or stolen, or if you have reason to believe the Card is being used without your permission. You may notify us by calling 800-247-5626 or 402-399-3600 collect from overseas, or by writing to us at Card Services, Pentagon Federal Credit Union, Box 456, Alexandria, VA 22313-0456.

27. LIABILITY FOR UNAUTHORIZED USE. If your statement has an error or a charge you did not authorize, you must tell us in writing within 60 days after you get that statement. You must follow all instructions on that statement. If we find no error after investigation, you owe us the amount of the error.

28. STATEMENTS. We will bill you monthly, on a date selected by us, for amounts due under this Agreement. If you elect to receive your credit card statement electronically, you will receive an email account statement; when your statement is ready to be viewed online. There will be a $1 fee for each paper statement received². Failure to receive a monthly statement or electronic statement does not relieve you of liability for making any required minimum payment. Upon receipt of each periodic statement, you should examine it and immediately notify us in writing of any transaction you believe to be in error. If your Account is a joint account, we can send statements and notices to either of you. You agree to notify us promptly of any change in your name, address, or email address.

29. PAYMENT SKIP OPTION. At our option, we may provide for a payment skip option, which will extend your minimum periodic payment for specified billing cycles. If you accept this payment skip option, we will continue to apply the finance charge as if you did not use the skip payment option. You will apply to the skipped payment. For the billing cycle following a skipped payment, all the terms and conditions of this Agreement (including minimum periodic payment and applicable late payment fees) will continue to apply.

30. OTHER AGREEMENTS. All the terms and conditions of any other agreement between us and you and/or any other institution that is part of a network of automated teller machines (ATMs) or other electronic terminals, which accept the Card. All of the transactions made by electronic means are subject to verification by us, and any checks or other items deposited for collection may be honored or refused at our discretion, and no transaction may be deemed to occur on our next business day. You understand that transactions may be limited in some areas.

You agree that we do not waive our rights under this Agreement if we fail to assert them. The Agreement binds and benefits us and our successors and assigns and binds you, your heirs and assigns.

31. APPLICABLE LAW. This Agreement and your Card and Additional Cards, and all questions about their legality, enforceability and interpretation, are governed by the laws of the Commonwealth of Virginia.

32. MILITARY LENDING ACT. Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The cost associated with credit insurance premium; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts) or your activation fee charged (other than certain participation fees for a credit card account). For more information, please contact PenFed at 800-247-5626.

YOUR BILLING RIGHTS (Keep this notice for future use.) This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

WHAT TO DO IF YOU FIND A MISTAKE ON YOUR STATEMENT. If you think there is an error on your statement, write to us at: Card Services, Pentagon Federal Credit Union, Box 456, Alexandria, VA 22313-0456. You may also contact us on the Web via our Secure Online Message Center at: PenFed.org. In your letter, give us the following information:

• Account information: Your name and account number.
• Date and amount: The dollar amount of the suspected error.
• Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

YOU MUST CONTACT US: Within 60 days after the error appeared on your statement.

• At least 3 business days before an automated payment is scheduled, if you want to stop payment on a transaction you think is wrong.

You must notify us of any potential errors in writing or electronically. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

WHAT WILL HAPPEN AFTER WE RECEIVE YOUR LETTER. When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.

2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

• We cannot try to collect the amount in question, or report you as delinquent on that amount.

• The charge in question may remain on your statement, and we may continue to charge you interest that amount.

• While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

• We can apply any unpaid amount against your credit limit. After we finish our investigation, one of two things will happen:

  • If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.

  • If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount you owe you.

If you received our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without first following the steps above. If you do not follow all the rules above, you do not have to pay the first $50 of the amount you question even if your bill is correct.

YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT CARD PURCHASES. If you are dissatisfied with the goods or services that you have purchased with your credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the disputed amount on your bill. To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the amount charged must have been more than $50. (Note: Neither of these is necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)

2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a transaction that accesses your credit card account do not qualify.

3. You must not yet have fully paid for the purchase.

If all of these criteria above are met and you are still dissatisfied with the purchase, contact us in writing or electronically at: Card Services, Pentagon Federal Credit Union, Box 456, Alexandria, VA 22313-0456, or by calling 800-247-5626. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision in writing, and explain the reasons for our decision. If we find that you are entitled to a refund for the purchase, we will send you the amount you are entitled to within 45 days after we receive your notice.

¹ Refer to the Summary of Terms issued with your Card

2 Information about this Card is accurate as of March 2020 but may have changed since then. To find out what may have changed, please go to PenFed.org or call 800-247-5626.