## Pricing Information and Cardholder Agreement

<table>
<thead>
<tr>
<th>PenFed Gold Visa®</th>
<th>Pricing</th>
</tr>
</thead>
<tbody>
<tr>
<td>APR for Purchases</td>
<td>Prime plus 3.49% - 14.74%*</td>
</tr>
<tr>
<td>APR for Cash Advances</td>
<td>Prime plus 3.49% - 14.74%*</td>
</tr>
<tr>
<td>APR for Balance Transfers</td>
<td>Prime plus 3.49% - 14.74%*</td>
</tr>
<tr>
<td>Penalty APR</td>
<td>17.99%</td>
</tr>
<tr>
<td>Annual Fee</td>
<td>None</td>
</tr>
<tr>
<td>Minimum Interest Charge</td>
<td>None</td>
</tr>
<tr>
<td>Foreign Transaction Fee</td>
<td>None</td>
</tr>
<tr>
<td>Grace Period</td>
<td>At least 25 days</td>
</tr>
<tr>
<td>Balance Computation Method</td>
<td>Average daily balance, including new purchases</td>
</tr>
<tr>
<td>Cash Advance Fee</td>
<td>None</td>
</tr>
<tr>
<td>Late Payment Fee</td>
<td></td>
</tr>
<tr>
<td>If your balance is less than $1,000:</td>
<td>Up to $10.00</td>
</tr>
<tr>
<td>If your balance is $1,000 - $2,000:</td>
<td>Up to $20.00</td>
</tr>
<tr>
<td>If your balance is greater than $2,000:</td>
<td>Up to $25.00</td>
</tr>
<tr>
<td>Over-the-Limit Fee</td>
<td>None</td>
</tr>
<tr>
<td>Balance Transfer Fee</td>
<td>3% per transaction</td>
</tr>
<tr>
<td>Returned Balance Fee</td>
<td>Up to $25.00</td>
</tr>
<tr>
<td>Required Fees - Other</td>
<td>None</td>
</tr>
</tbody>
</table>

* Rates are based on your creditworthiness, which includes an evaluation of your credit history and the length of your PenFed membership. Your actual APR will be disclosed at the time of credit approval. Not all applicants will qualify for the lowest rate.
DEFINITIONS. The “Card” means the Pentagon Federal Credit Union (PenFed) credit card which we issue to you under this Agreement. It includes any device or check used to obtain credit or cash from the Account. Unless otherwise stated, “Account” means your Card account with us. An Authorized User is an individual receiving a Card, but who has no responsibility for payment of the Account.

1. AGREEMENT. We agree to extend credit to you and advance amounts up to your credit limit, but transaction limits may apply. Your credit limit is not increased by any credit balance you may have on your account. You agree to sign the back of the Card as soon as you receive it. You agree to pay us for credit extended for the use of the Card, or any other cardmember, along with all applicable finance charges, fees and insurance, if any apply. By signing, using or permitting others to use the Card, you agree to the terms and conditions contained in this Agreement, on the Card, on any charge slip resulting from authorized use of the Card, on any authorized cash advance slip, and to accept responsibility for all actions taken with the Card.

2. CREDIT LIMIT. You agree to use the Card within the credit limit we authorize. You also agree that we can change your credit limit at any time. We are not obligated to accept charges that would cause you to exceed your authorized credit limit but we may do so in our sole discretion. Any extension of credit to you, made or honored by us, shall be at such times and in such amounts and for such purposes as to conform to this Agreement, and only when there is no default.

3. CHANGE IN TERMS. You agree that the terms of this Agreement are applicable to any cardholder. You also agree that we can change the terms of this Agreement at any time by adding, deleting, or modifying any provision of the Agreement. We will give you notice of any such changes, if required by law.

Termination of the account by you or PenFed will not affect your obligation to pay the Account balance plus any finance charge and other charges you owe under this Agreement. You are responsible for all transactions charged to your account after termination, unless the transactions were unauthorized. Should you choose to cancel your Account, the terms in effect at the time that you cancel the Account will apply until the outstanding balance of the Account is paid in full, unless you are in default. Your card will no longer be available for use for new transactions, including purchases, as the Account will be closed (if it is not already closed). Any rewards points or miles you have earned, if applicable, will be forfeited unless they are redeemed before the Account is closed. If you do not notify us of your decision to terminate the account by the date stated in any notice we provide, or if you notify us less than 5 days before the date the account is closed, you will be liable for all charges for transactions occurring after the date of the notice to you. You authorize us to make any payments and credits to your account as of the date they are received, but credit in the amount of the payment you make will be credited to your account as of the date we receive them, but credit in the amount of the payment will not be available to you for 10 calendar days. Payments made electronically through our automated telephone service, member service representatives, or our website will be subject to any processing times disclosed with those payments.

Your minimum payment due is the greater of $15 or 2% of the new balance plus the past due amount, if any, and/or all amounts in excess of the authorized credit line/limit shown on the periodic statement. If the new balance does not exceed $15, only the new balance total is due and is shown as the minimum payment due. All past due or over limit amounts are due and must be fully paid immediately upon notification. You may, however, pay the minimum payment due, which is shown as the new balance, or you may pay any additional amount you wish over the minimum payment due.

If your payment is not honored or we must return it to you because it could not be processed, a charge may be made to your account in the amount indicated for “returned payment” on PenFed’s current Schedule of Service Fees Brochure. In addition, for the 6 months following any such dishonored payment, any payments you make will be credited to your account as of the date we receive them, but credit in the amount of the payment will not be available to you for 10 calendar days. You understand and agree that the minimum monthly payment will be applied first to the card balance with the lowest APR in the following order: finance charges, credit card fees, cash advances, and purchase balances. You understand and agree that payments in excess of the minimum monthly payment will be applied first to the card balance bearing the highest rate of interest, then to such balances carrying the next highest rate of interest until the payment is exhausted.

7. DEFAULT. You will be in default if you fail to make any payment on or before the Payment Due Date shown on your Account statement, or the minimum payment due as provided in your Agreement. You will be in default if you make any late payment, or if you fail to pay the balance in full by the Payment Due Date or if you close your Account, or if you fail to meet any of the terms of this Agreement, or if you violate any of the terms of your credit card agreement with PenFed.

If your required minimum payment has not been received within 60 days of the due date, any balance, including a balance transfer with a promotional rate, will not conforming to these procedures may be delayed in posting, but not more than 5 business days from the date of the charge. Additionally, PenFed, in its sole discretion, may accept a check for payment on your Account even though payment was made before the due date of the check or check which has a date more than 6 months old. For the first six months all payments received from PenFed members who have held membership for six months or less will be credited to your Account as of the date we receive them, but credit in the amount of the payment will not be available to you for 10 calendar days.
If collection is necessary, you agree to pay all costs of collection, including attorney's fees and court costs, in an amount not more than 25 percent of the balance due.

8. LATE PAYMENT FEES. You will pay a late payment fee if the Minimum Payment Due is received 10 or more days past the due date.

9. VARIABLE RATES. One or more APRs that apply to your account may vary with changes to the Prime Rate, which means your rate can increase. We calculate the APR by adding a margin to the Prime Rate published in The Wall Street Journal. If the Wall Street Journal stops publishing the Prime Rate, we will select a similar reference rate and inform you on your billing statement or through a separate notice. The “Prime Rate” is the highest (U.S.) Prime Rate published in the Money Rates section of The Wall Street Journal. A margin is the percentage we add to the Prime Rate to calculate the APR. On the first Tuesday of the first full week of each month, we determine what the Prime Rate is as published in the Wall Street Journal. We then add a margin as set forth in the Summary of Terms issued with your card to the Prime Rate to get the APR for the following month. If the APR increases, you will have to pay a higher periodic finance charge and may have to make a higher minimum payment.

10. PENALTY ANNUAL PERCENTAGE RATE. If your required minimum payment is not received within 60 days of the due date, your Account is subject to change to a Penalty APR. The Penalty APR will remain in place until you make three consecutive payments on or before the date that each payment is due. In addition, your balance transfer rate for any outstanding balance transfer amounts will increase to the Penalty APR. After three consecutive months of on-time payments, the rates will be reduced to the rates that applied prior to the increase, unless the temporary promotional rate has expired or the index for the variable rate has changed.

11. PROMOTIONAL ANNUAL PERCENTAGE RATE. At our option a special promotional rate may be offered from time to time. The specific terms will be provided at the time of the offer. Generally, the promotional APR will only apply to select transactions (i.e., purchases or balance transfers) during the promotional period. The APR rates for all other transactions, not outlined in the promotion as eligible for the promotional APR, will remain unchanged. If your required minimum payment is not received within 60 days of the due date, any promotional APR and the periodic rate for purchases, cash advances, and balance transfers will increase to the Penalty APR until 3 consecutive payments are made on time.

12. ACCOUNT CLOSURE. You or anyone jointly liable for the Account may terminate the Account at any time by notifying us orally or in writing. However, this will not relieve you or any of the other joint owners from liability for the repayment of any obligations arising from the use of the Account. In addition, recurring charges from a third party vendor/merchant may have to make a higher minimum payment.

13. THIRD PARTY DISCLOSURE. We may disclose information to third parties, including but not limited to credit reporting agencies or merchants, about your account in order to advise such third parties of the existence or condition of your Account, to evaluate your current credit worthiness, or as otherwise provided by law.

14. GRANT OF SECURITY INTEREST IN SHARES. To protect us if you are in default on any credit extended or cash advanced under this account, you have granted a security interest in all of your shares, deposits, payments and dividends which may be received, whether held jointly or individually, up to the amount of your outstanding balance. The foregoing security interest includes the right to apply funds available to you on your date of death. This does not include your individual retirement account (IRA). We may take all the shares needed by us to repay your credit extension or cash advance. If it is necessary to take all of your shares for the payment of this account, you understand your membership in PenFed may end. Collateral securing other loans with the credit union may also secure this loan.

15. CARD DISHONOR. If a merchant refuses the Card, we will not have any liability or responsibility. No cash refund will be made to or accepted by you with respect to any adjustment for amounts charged to the Card and not covered by the Card issuer. Any adjustment for amounts charged to the Card and not covered by the Card issuer will be made by credit to your PenFed Account by a properly executed credit voucher issued by the merchant.

16. ILLEGAL CARD USE. You agree that illegal use of your Card by cardholders(s) will be deemed an action of default and/or breach of contract and your account and other related services may be terminated at our discretion. You further agree, should illegal use occur, to waive any right to sue PenFed for such illegal use or any activity directly or indirectly related to it. You also agree to indemnify and hold PenFed harmless from any suits or other legal actions or liability, directly or indirectly, resulting from such illegal use.

17. AUTHORIZED USER. You may request us to issue a Card to an individual who has no financial responsibility under this Agreement. An Authorized User has the same access to your Account as you do, subject to any limitations we may impose. An Authorized User has no authority to add or delete Cardholders, request a replacement Card or terminate or modify this Agreement. You may terminate an Authorized User’s authority to access your Account at any time. To do this, you must return the Card to PenFed. You agree that you are responsible for all charges and cash advances made by an Authorized User, including charges made before the Card is returned, recurring charges, or charges made without the use of the Card initiated by the Authorized User after termination of the Authorized User’s access.

18. LIEN. You hereby appoint PenFed as your agent under a special power of attorney as well as give your express consent to enable us to charge against any balance in any of your accounts, including accounts on which you are a joint owner, any jointly held account, any expired, non-refundable annual fee for each Account you have with us, that may not otherwise be available by legal process, to pay any indebtedness or other outstanding financial obligation owed by you or any person who is listed as a joint owner on your accounts, including a deceased joint owner. This does not include your IRA or any other account for which this provision is not permitted. We may take such action without further notice to you or any joint owner. In regard to those funds that have a statutory protection, you understand that we may withdraw the statutory protection and consent for PenFed to apply such funds to pay any such indebtedness by notifying you in writing. If your agency appointment or consent is withdrawn, PenFed may in its sole discretion terminate any and all services that you have with the credit union.

19. ISSUANCE/USE OF CARD. Upon receipt of the Card(s) you and all other cardholders agree that you will sign the signature panel on the back of the Card(s). The Card remains the property of Pentagon Federal Credit Union and may be revoked without notice at any time. The Card must be surrendered to us upon demand or revocation. If we employ an agent to obtain the Card your Account will be charged with any related fees. No expired, revoked or otherwise invalid Card shall be used to obtain or attempt to obtain credit. You will remain responsible to pay the amount you owe us according to the terms of this Agreement. Cancellation of the Account will also terminate any other products or services offered in conjunction with it. However, recurring charges from a third party vendor/merchant will be charged to your Account, even though you have requested cancellation. You must cancel the recurring charge with the third party merchant/vendor.

20. ISSUANCE/USE OF CHECKS. If we issue you checks, these checks are treated as cash advances when they are used and presented for payment. We may refuse to issue or reissue and may also terminate, limit or modify the use of the checks without notice to you, and you agree to surrender the checks upon our demand or upon learning of our cancellation or withdrawal of the checks. Use of checks or other methods of access for illegal or similar activity is an action of default. The checks at all times remain the property of PenFed and we may repossess them without the use of court process. All of the terms and conditions of this Agreement apply to the use of the checks. Only check blanks and other methods authorized by PenFed now and in the future may be used to obtain funds from your Account. If so authorized by PenFed, your use of a personal identification number (PIN) for such purpose shall constitute your signature. Paid checks become our property and will not be returned to you. Copies may be provided, if requested, for a nominal fee for each item. We reserve the right to charge you the fee for any check that we decline to pay or any check you instruct us not to pay a check. PenFed shall not be liable, except for gross negligence, for any action it takes regarding payment or nonpayment of a check. If we decline to pay a check, a charge will be made to your account in the amount indicated on our current Schedule of Service Fees brochure, which is available at any branch office, on request, or at PenFed.org. You will not date any check later than the date that you write it. If you do and the check is presented for payment before its date, PenFed, in its sole discretion may return it unpaid, or pay it. If we pay it, we will charge the Account. PenFed may, in its sole discretion, pay a check which has a date more than six months old.

21. ANNUAL FEE. You may be required to pay a nonrefundable annual fee for each Account you have with us, that may not otherwise be available by legal process, to pay any indebtedness or other outstanding financial obligation owed by you or any person who is listed as a joint owner on your accounts, including a deceased joint owner. This does not include your IRA or any other account for which this provision is not permitted. We may take such action without further notice to you or any joint owner. In regard to those funds that have a statutory protection, you understand that we may withdraw the statutory protection and consent for PenFed to apply such funds to pay any such indebtedness by notifying you in writing. If your agency appointment or consent is withdrawn, PenFed may in its sole discretion terminate any and all services that you have with the credit union.

22. FOREIGN TRANSACTIONS. Purchases and cash advances made in foreign currencies will be debited from your account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is either a wholesale market rate or the government mandated rate in effect one day prior to the date processed by Visa and may include an international transaction fee.
IMPORTANT: PLEASE READ AND RETAIN FOR YOUR RECORDS

23. DEBT PROTECTION PLAN. Your purchase of the Debt Protection Plan ("Plan") is optional. Whether or not you purchase this protection will not affect your application for credit or the terms of any existing credit agreement you have with PenFed. If you do purchase Debt Protection you may cancel it at any time by notifying us in writing. You understand that you may rescind this plan within 30 days after the date your Debt Protection becomes effective. If you rescind this plan within 30 days of the premium you have already paid will be credited to your account. We can terminate this Agreement by giving you notice at least 30 days in advance of the termination. The premium, method of calculation and assessment are subject to change. If these terms change we will provide written notice before the change goes into effect. Premiums will accrue on a daily basis and will be billed to your account monthly. Complete details of this optional Debt Protection are included in The Debt Protection Plan Program Agreement which you will receive upon enrollment.

24. TRAVEL ACCIDENT INSURANCE. We agree to provide you with Travel Accident Insurance at no direct cost to you. You, your spouse and unmarried dependent children will be automatically insured against accidental bodily injuries or death while riding in any aircraft or land or water conveyance operated by a common carrier licensed to carry passengers for hire provided the full travel fare(s) has been charged to your Account. Death benefits will be paid to the estate of the insured, all other benefits will be paid directly to the insured. This insurance is subject to cancellation without prior notice. You understand and agree that the Certificate of Insurance controls all insurance terms and conditions to the exclusion of any statements made in this Agreement regarding limitations, exclusions, and claims procedures.

25. ASSIGNABILITY OF ACCOUNT. You agree that PenFed may at any time sell, transfer or assign your account.

26. LOST/STOLEN CARD. You are responsible for the possession and use of the Card and must maintain the confidentiality of the PIN we may assign you. You will possession and use of the Card and must maintain the confidentiality of the PIN we may assign you. You will

27. LIABILITY FOR UNAUTHORIZED USE. If your statement has an error or a charge you did not authorize, you must tell us in writing within 60 days after you get that statement. You must also follow all instructions on that statement. If we find no error after investigation, you owe us the original amount plus applicable interest and fees.

You are liable for all authorized use of any Card issued under the Agreement regardless of the credit limit or the party using it. You agree to notify us immediately by calling 800-556-LOST or 402-399-3600 collect from overseas, or writing to us at Card Services, Pentagon Federal Credit Union, Box 456, Alexandria, VA 22313-0456. If you suspect unauthorized use of the Card, and to cooperate with us in the recovery of any amounts advanced based on unauthorized use. You will not be liable for any unauthorized use of the card.

28. STATEMENTS. We will bill you monthly, on a date selected by us, for amounts due under this Agreement. If you elect to receive your credit card statement electronically, you will receive an email alerting you when your statement is ready to be viewed online. There is a $1 fee for each paper statement received. Failure to receive a monthly statement or electronic statement notification does not relieve you from making any required minimum payment. Upon receipt of each periodic statement, you should examine it and acknowledge receipt of any writing of any transaction you believe to be incorrect. If your Account is a joint account, we can send statements and notices to either of you. You agree to notify us promptly of any change in your name, address, or email address.

29. PAYMENT SKIP OPTION. At our option, we may provide for a payment skip option, which means that you may be allowed to skip making the minimum periodic payment for specified billing cycles. If you accept this payment skip option, we will continue to apply the finance charge as disclosed above, but no late payment fees will apply to the skipped payment. For the billing cycle following a skipped payment, all the terms and conditions of this Agreement (including minimum periodic payment and applicable late payment fees) will continue to apply.

30. OTHER AGREEMENTS. All the terms and conditions of any other agreement between us and you and/or any other institution that is part of a network of automated teller machines (ATMs) in which we participate, and any applicable rules and regulations, also apply to use of the Card. There may be minimum and/or maximum limits on the amount of a cash advance dispensed from electronic terminals which accept the Card. All of the transactions made by electronic means are subject to verification by us, and any checks or other items deposited for collection may be deemed to be received and any other transaction may be deemed to occur on our next business day. You understand that transactions may be limited in some areas.

You agree to pay all participation fees under this Agreement if we fail to assert them. The Agreement binds and benefits us and our successors and assigns and binds you, your estate and your personal representatives.

31. MILITARY LENDING ACT. Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The cost associated with credit insurance premium, fees for ancillary products sold in connection with the credit transaction, any application fee charged (other than certain applications fees for specified credit transactions or accounts), and any participation fee charged (other than certain participation fees for a credit card account). For more information, please contact PenFed at 800-247-5626.

32. APPLICABLE LAW. This Agreement and your Card and Additional Cards, and all questions about their legality, enforceability and interpretation, are governed by the laws of the Commonwealth of Virginia, USA.

YOUR BILLING RIGHTS (Keep this notice for future use.) This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

WHAT TO DO IF YOU FIND A MISTAKE ON YOUR STATEMENT. If you think there is an error on your statement, write to us at: Card Services, Pentagon Federal Credit Union, Box 456, Alexandria, VA 22313-0456. You may also contact us on the Web via our Secure Online Credit Union, Box 456, Alexandria, VA 22313-0456, or online at PenFed.org. In your letter or e-mailing information:

• Account information: Your name and account number.
• Dollar amount: The dollar amount of the suspected error.
• Description of problem: If you think there is an error on your bill, describe it. You must believe it is wrong and why you believe it is a mistake.

You must contact us:

• Within 60 days after the error appeared on your statement.
• Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

• We cannot try to collect the amount in question, or report you as delinquent on that amount.
• The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
• While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
• We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

• If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
• If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us. If we do not follow all the rules above, you do not have to pay the first $50 of the amount you question even if your bill is correct.

YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT CARD PURCHASES. If you dissatisfied with the goods or services that you have purchased with your credit card and you have tried in good faith to correct the problem with the merchant, you have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than $50. (Note: Neither of these is necessary if your purchase was based on an advertisement we mailed to you, or on we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase.
3. Purchases made with cash advances from an ATM or with a cash that accesses your credit card account do not qualify.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing or electronically at: Card Services, Pentagon Federal Credit Union, Box 456, Alexandria, VA 22313-0456, or online at PenFed.org. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we find in your favor and you as delinquent and you do not pay, we may report you as delinquent.

Information about this card is accurate as of October 2017 but may have changed since then. To find out what may have changed, please go to PenFed.org or call 800-247-5626.