### PRICING LIST AND CARDHOLDER AGREEMENT

<table>
<thead>
<tr>
<th>Annual Percentage Rate (APR) for Purchases¹</th>
<th>PenFed Gold Visa*</th>
<th>Prime plus 6.49% - 14.74%</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>PenFed Power Cash Visa Signature*</td>
<td>Prime plus 14.74%</td>
</tr>
<tr>
<td></td>
<td>PenFed Power Cash Visa*</td>
<td>Prime plus 14.74%</td>
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<tr>
<td></td>
<td>PenFed Platinum Rewards Visa Signature*</td>
<td>Prime plus 14.74%</td>
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<tr>
<td></td>
<td>PenFed Platinum Rewards Visa*</td>
<td>Prime plus 14.74%</td>
</tr>
<tr>
<td></td>
<td>PenFed Pathfinder® Rewards Visa Signature*</td>
<td>Prime plus 14.74%</td>
</tr>
</tbody>
</table>

| APR for Balance Transfers and Cash Advances | 17.99% |

| Penalty APR | 17.99% |

<table>
<thead>
<tr>
<th>Annual Fee²</th>
<th>PenFed Pathfinder® Rewards Visa Signature* - $95</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>All other cards - None</td>
</tr>
</tbody>
</table>

| Minimum Interest Charge | None |

| Foreign Transaction Fee | None |

| Grace Period | At least 25 days |

| Balance Computation Method | Average daily balance, including new purchases |

| Cash Advance Fee | None |

| Late Payment | Up to $20 if balance is less than $1000; Up to $25 if balance is $1000 - $2000; Up to $28 if balance is greater than $2000 |

| Over-The-Limit Fee | None |

| Balance Transfer Fee | 3% per transaction |

| Returned Payment Fee | Up to $25 |

| Required Fees - Other | None |

¹Rates are based on your creditworthiness, which includes an evaluation of your credit history. Your actual APR will be disclosed at the time of credit approval. Not all applicants will qualify for the lowest rate.

²As a PenFed Pathfinder® Rewards cardholder, if you qualify for Honors Advantage (member of the military or the primary owner on both the credit card and an existing or newly established checking account excluding PenCheck Limited account holder) at the time of the application, we will waive the annual fee on your account. If you were not eligible at account opening, but subsequently become eligible, the annual fee will be waived on your next anniversary. If at any time, you fail to meet the eligibility requirement, you will no longer be eligible for the waiver. You will receive advance notice of this change.
DEFINITIONS. The “Card” means the Pentagon Federal Credit Union (PenFed) credit card which we issue to you under this Agreement, and includes any check, slip, or cash from the Account. Unless otherwise stated, “Account” means your Card Account with us. An Authorized User is an individual receiving a Card, but who has no responsibility for payment of the Account. The words “you”, “your” and “cardholder” mean each person, jointly and individually who holds, uses, or permits others to use or sign a Card. The words “our”, “we” and “us” mean PenFed or any of its assignees.

1. AGREEMENT. We agree to extend credit to you and advance amounts up to your credit limit, but transaction limits may apply. Your credit limit is not increased by any credit balance you may have on your Account. You agree to sign the back of the Card as soon as you receive it. You agree to pay us for credit extended for the use of the Card by you or any other cardholder, along with all applicable finance charges, fees and insurance, if any apply. By signing, using or permitting others to use the Card, you agree to the terms and conditions of this Agreement. Each Card, on any charge slip resulting from authorized use of the Card, on any unauthorized cash advance slip, and/or to accept responsibility for all actions taken with the Card.

2. CREDIT LIMIT. You agree to use the Card within the credit limit we authorize. You also agree that we can change your credit limit at any time. We reserve the right to accept or reject any charge that would cause you to exceed your authorized credit limit but we may do so in our sole discretion. Any extension of credit to you, made or honored by us, shall be at such times and in such amounts and for such purposes as to conform to this Agreement, and only when there is no default.

3. CHANGE IN TERMS. You agree that the terms of this Agreement are applicable to any cardholder. You also agree that we can change the terms of this Agreement at any time by adding, deleting, or modifying any provision of the Agreement. We will give you notice of any such changes, if required by law.

4. FINANCIAL CONDITION CHANGE. You agree to advise us of any change in your financial condition that may affect your creditworthiness and to provide us with a current loan application whenever we request one. You expressly authorize any person, partnership, association, firm, corporation or consumer reporting agency, upon our request, to furnish us with information concerning you relevant to the review and evaluation of this Account. You understand and agree that we may report your account to credit reporting agencies and use the information that they provide us upon reevaluation of your creditworthiness.

5. FINANCE CHARGES WILL BE IMPOSED IN THE FOLLOWING MANNER AND WILL BE IN AMOUNTS NOT IN EXCESS OF THOSE PERMITTED BY LAW.

A. PURCHASES. (1) No finance charge will be imposed during the next billing cycle (defined as the time interval between regular monthly billing statement dates) if you pay the entire new balance shown on the current periodic statement and we receive your payment on or before the payment due date shown on the statement. (2) In all other cases, a finance charge will be imposed based on the average daily balance of all purchases and debit adjustments, hereafter referred to as purchases. The average daily balance is the sum of your daily balance for each day during the billing cycle, divided by the number of days in the billing cycle.

B. CASH ADVANCES. (1) There is no grace period on cash advances. Finance charges accrue on all cash advance amounts from the date charged to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed on the average daily balance of cash advances by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

C. BALANCE TRANSFERS. (1) There is no grace period on balance transfers. Finance charges accrue on all regular or promotional balance transfer amounts from the date posted to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed on the average daily balance of balance transfers, which is the sum of the balance transfers outstanding each day during the billing cycle, divided by the number of days in the billing cycle.

6. PAYMENTS. A payment delivered by physical mail must be sent to the address on your periodic statement and be received by 5:00 pm, Monday through Friday, excluding holidays, to receive same day credit. Your payment by mail must be a check or money order in U.S. dollars with your account number on the check or money order and drawn on a U.S. financial institution, accompanied by the payment voucher from your statement. Payments received at other locations or not conforming to these procedures may be delayed in posting, but not more than 5 business days from the date of receipt.

PenFed, in its sole discretion, may accept a returned payment fee may be assessed to your Account. Your account may have purchases, cash advances, and balance transfers with different APRs. You understand and agree that the minimum monthly payment will be applied first to balances with the highest interest rate, followed by balances with the next highest rate of interest, then to each successive balance bearing the next highest rate of interest until the payment is exhausted. Your account may have multiple same-rate APRs the payment will be allocated in direct proportion to the outstanding balances regardless of the payment due date or any promotional APR expiration date. We may reject and return any payment that creates a credit balance on your Account. Any credit balance we allow may not be available until we confirm we have credited your Account. If we credited you for a check, slip, or cash from the Account, it will be a check or money order and drawn on a U.S. financial institution, accompanied by the payment voucher from your statement. Payments received at other locations or not conforming to these procedures may be delayed in posting, but not more than 5 business days from the date of receipt.
If we issue you a Card to the PenFed or non-PenFed account, bill pay, overdraft protection, ATM or over the counter advances, the purchase of travelers checks, foreign currency, money orders, bail bonds, cryptocurrency, wire transfers, foreign currency, gaming chips, horse race track wagers or similar betting transactions; and any payment using a third party service.

13. ACCOUNT CLOSURE. You or anyone jointly entitled to use the Account may close your Account at any time by notifying us orally or in writing. However, this will not relieve you or any of the other joint owners from liability for the repayment of any obligation arising from the use of the Account. In addition, recurring charges from a third party vendor/merchant will be charged to your Account, even though you have requested cancellation or have not use the Card. You will be charged the recurring charge with the third party vendor/merchant. Upon receipt of your notice, we may close your Account or suspend your Account privileges at any time without notice. You must return all of the Cards to us upon request.

14. THIRD PARTY DISCLOSURE. We may disclose information to third parties, including but not limited to credit reporting agencies or merchants, about your Account in order to advise such third parties of the existence or condition of your Account, to evaluate your current credit worthiness, or as otherwise provided by law.

15. GRANT OF SECURITY INTEREST IN SHARES. Subject to law, if you default on any credit extended or cash advanced under this Account, you have granted a security interest in all of your shares, dividends, and other indebtedness or obligations under this Account. The foregoing security interest includes the right to apply funds available to you in any jointly held account on your date of death. This does not include your individual retirement accounts (IRA). We may take all the shares needed to repay any credit advance or cash advance. If it is necessary to take all of your shares for the payment of this Account, you understand your membership in PenFed may end. Collateral security loans with the credit union may also secure this loan.

16. CARD DISHONOR. If a merchant refuses the Card, we will not have any liability or responsibility. No cash card can be accepted by you with respect to any adjustment for goods or services purchased. All adjustments will be made by credit to your PenFed Account by a properly executed credit voucher issued by the merchant.

17. ILLEGAL, EXCESSIVE, OR ABUSIVE CARD USE. You agree that illegal use of your Card, or behavior deemed by us to be excessive or abusive by cardholder(s), will be deemed an illegal use of your Card. If you or any person to whom you have given the Card or any information needed to use the Card, or your Account and other related services may be terminated at our discretion. You further agree, in the event any such illegal or misuse occurs, to waive any right to sue PenFed for such use or any activity directly or indirectly related to it. You also agree to indemnify and hold PenFed harmless from any suit, action or claim liability, directly or indirectly, resulting from such use.

18. AUTHORIZED USER. You may request us to issue a Card to an individual who has no financial responsibility under this Agreement. An Authorized User has the same access to your Account as you do, subject to any limitations we may impose. An Authorized User may also authorize others to access your Account at any time. To do this, you must return the Card to PenFed. You agree that you are responsible for the acts, transactions, charges and any other obligations arising from the use of the Card by an Authorized User, including charges made before the Card is returned, recurring charges, or charges made without the use of the Card by an Authorized User after termination of the Authorized User’s access.

19. LIEN. You hereby appoint PenFed as your agent under a special power of attorney as well as give your express consent to enable us to charge against any balance in any of your accounts, including accounts on which you are a joint owner, to include any otherwise statutorily protected funds that may not otherwise be available by legal process, to pay any indebtedness or other outstanding financial obligation owed by you or any person who is listed as a joint owner on your accounts, including a deceased joint owner. This does not include your retirement account for which this provision is not permitted. We may take such action without further notice to you or your estate in respect of any indebtedness, whether or not you have given your express consent to enable us to charge against any balance in your accounts, including accounts on which you are a joint owner, to include any otherwise statutorily protected funds that may not otherwise be available by legal process, to pay any indebtedness or other outstanding financial obligation owed by you or any person who is listed as a joint owner on your accounts, including a deceased joint owner.

20. ISSUANCE/USE OF CARD. Upon receipt of the Card, you and all other cardholders agree that you will sign the signature panel on the back of the Card(s). The Card remains the property of Pentagon Federal Credit Union and may be revoked without notice. No card may be surrendered to us upon demand or revocation. If we employ an agent to obtain the Card, your Account will be charged with any related fees. No expired, revoked or otherwise invalid Card shall be used to obtain or attempt to obtain credit. You will remain responsible to pay the amount you owe us according to the terms of this Agreement. Cancellation of the Account will also terminate any other products or services offered in conjunction with it. However, recurring charges from a third party vendor/merchant will be charged to your Account even though you have requested cancellation. You must cancel the recurring charge with the third party merchant/vendor.

21. ISSUANCE/USE OF CHECKS. If we issue you checkwriting privileges, you may use these checks only when they are used and presented for payment. We may refuse to issue or reissue and may also terminate, limit or modify the use of the checks without notice to you, and you agree to surrender the checks upon our demand or upon learning of our cancellation or withdrawal of the checks. Use of checks or other methods of access for kiting or similar activity is an activity the bank considers to be illegal. Checks at all times remain the property of PenFed and we may repossess them without the use of court process. All of the terms and conditions of this Agreement will apply to checks. Only check blanks and other methods authorized by PenFed now and in the future may be used to obtain funds from your Account. If so authorized by PenFed, your use of a personal identification number (PIN) for such purpose shall constitute your signature. Paid checks become our property and will not be returned to you. Copies may be made of any checks at your request for each item. Should we decline to pay any check, or if you instruct us not to pay a check, PenFed shall not be responsible, except for good faith, for any action it takes regarding payment or nonpayment of a check. If we decline to pay a check, a charge may be made to your Account in the amount of such charge. See our current Schedule of Service Fees brochure, which is available at any branch office.
on request, or at PenFed.org. You will not date any check later than the date that you write it. If you do and the check is presented for payment before its date, PenFed, in its sole discretion may return it unpaid. If we return it unpaid, we will charge your Account. PenFed may, in its sole discretion, pay a check which has a date more than six months old.

22. ANNUAL FEE. You may be required to pay a nonrefundable annual fee for each Account you have with us for which a Card is issued. You will pay only one annual fee, even if more than one Card is issued for your Account. The fee will be charged to your Account. The annual fee will appear on your periodic statement for the billing cycle when it first becomes effective.

23. FOREIGN TRANSACTIONS. Purchases and cash advances made in foreign currencies will be debited to your Account at the exchange rate between the transaction currency and the billing currency used for processing international transactions is either a wholesale market rate or the government mandated rate in effect one day prior to the date processed by Visa and may include an international transaction fee.

24. DEBT PROTECTION PLAN. Your purchase of the Debt Protection Plan (“Plan”) is optional. Whether or not you purchase this protection will not affect your application for credit or the terms of any existing credit agreement you have with PenFed under the Account. If you elect to receive the Plan, you may cancel it at any time by notifying us in writing. You understand that you may rescind this plan within 30 days after the date your Debt Protection Plan agreement is effective. If you rescind within this initial period, any premiums you have already paid will be credited to your Account. We can terminate this Agreement by giving you notice at least 30 days in advance. The premium, method of calculation and assessment are subject to change. If these terms change, we will provide written notice before the change goes into effect. Premiums will accrue on a daily basis and will be billed to your Account monthly. Complete details of this optional Debt Protection are included in The Debt Protection Program Plan Agreement which you will receive upon enrollment.

25. ASSIGNABILITY OF ACCOUNT. You agree that PenFed may at any time sell, transfer or assign your Account.

26. LOST/Stolen Card. You are responsible for the safekeeping and use of the Card and maintain the confidentiality of the PIN. You will notify us at once if you believe your Card has been lost or stolen, or if you have reason to believe the Card was used without your knowledge or authority. You may notify us by calling 800-247-5626 or 541-225-6700, or by writing to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456.

27. LIABILITY FOR UNAUTHORIZED USE. If your statement has an error or a charge you did not authorize, you must tell us in writing within 60 days after you get that statement. You must follow all instructions on that statement. If we find no error after investigation, you owe us the original amount plus applicable interest and fees. You are liable for unauthorized use of the Card and issued under the Agreement regardless of the credit limit or the party using it. You agree to notify us immediately by calling 800-247-5626 or 541-225-6700, or by writing to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456. If you cannot be contacted, you may be credited to your Account monthly.

28. STATEMENTS. We will bill you monthly, on a date selected by us, for amounts due under this Agreement. If you elect to receive your credit card statement electronically, you will receive an email alerting you when your statement is ready to be viewed online. There may be a fee for each such paper statement received. For more information on account service fees, refer to penfed.org/current-service-fees. Failure to receive a monthly statement or statement notification does not relieve you from making any required minimum payment. Upon receipt of each periodic statement, you should examine it and immediately notify us in writing of any transaction you believe to be in error. If your Account is a joint account, we can send statement to either or both of you. You agree to notify us promptly of any change in your name, address, or email address.

29. PAYMENT SKIP OPTION. At our option, we may provide for a payment skip option, which means that you may be allowed to skip making the minimum periodic payment for specified billing cycles. If you accept this payment skip option, you agree to pay the finance charge as disclosed above, but no late payment fees will apply to the skipped payment. For the billing cycle following a skipped payment, all the terms and conditions related to that billing cycle, including any minimum periodic payment and applicable late payment fees) will continue to apply.

30. OTHER AGREEMENTS. All the terms and conditions of any other agreement between us and you, and all agreements to which you are a party or in which you will receive upon enrollment. The Agreement binds and benefits us and our successors and assigns and binds you, your estate and your personal representatives.

31. APPLICABLE LAW. This Agreement and your Card and its associated services are governed by the laws of the Commonwealth of Virginia, USA.

32. MILITARY LENDING ACT. Federal law provides important protections to members of the Armed Forces and his or her dependent may not receive a credit insurance premium; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain participation fees for specified credit card transactions or application fee charged (other than certain participation fees for a credit card account). For more information, please contact us at 800-247-5626.

YOUR BILLING RIGHTS. (Keep this notice for future use.) This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

WHAT TO DO IF YOU FIND A MISTAKE ON YOUR STATEMENT. If you think there is an error on your statement, write to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456. You may also contact us on the Web via our Secure Online Message Center at: PenFed.org. In your letter, give us the following information:

- Account Information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on an electronic transfer.

You must notify us of any potential errors in writing or electronically. We may call you if you do not, we are not required to investigate any potential errors and you may have to pay the amount in question.

WHAT WILL HAPPEN AFTER WE RECEIVE YOUR LETTER. When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also let you know if we have already corrected the error.

2. Within 90 days of receiving your letter, we must either correct the error or explain to you why the error cannot be corrected. While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may not be removed from your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit. After we finish our investigation, one of two things will happen:

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the alleged error and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If we receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us. If we do not follow all the rules above, you do not have to pay the first $50 of the amount you question even if your bill is correct.

YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT CARD PURCHASES. If you are dissatisfied with the goods or services that you have purchased with your credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true: The purchase must be made in your state or within 100 miles of your current mailing address, and the purchase price must have been more than $50. (Note: Neither of these is necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.

1. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.

2. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing or electronically at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456, or online at PenFed.org. While we investigate, we may provide for a payment skip option, which means that you may be allowed to skip making the minimum periodic payment for specified billing cycles. If you accept this payment skip option, you agree to pay the finance charge as disclosed above, but no late payment fees will apply to the skipped payment. For the billing cycle following a skipped payment, all the terms and conditions related to that billing cycle, including any minimum periodic payment and applicable late payment fees) will continue to apply.

PenFed may, in its sole discretion may return the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe. If we receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us. If we do not follow all the rules above, you do not have to pay the first $50 of the amount you question even if your bill is correct.

Information about this Card is accurate as of December 2022, but may have changed since then. To find out what may have changed, please go to PenFed.org or call 800-247-5626.

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