### PRICING LIST AND CARDHOLDER AGREEMENT

<table>
<thead>
<tr>
<th>Annual Percentage Rate (APR) for Purchases¹</th>
<th>PenFed Gold Visa®</th>
<th>PenFed Platinum Rewards Visa Signature®</th>
<th>Prime plus 3.99% - 14.74%</th>
</tr>
</thead>
<tbody>
<tr>
<td>PenFed Pathfinder® Rewards Visa Signature®</td>
<td></td>
<td></td>
<td>Prime plus 12.49% - 14.74%</td>
</tr>
<tr>
<td>PenFed Power Cash Visa®</td>
<td></td>
<td>PenFed Power Cash Visa®</td>
<td>Prime plus 12.49% - 14.74%</td>
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</table>

| APR for Balance Transfers and Cash Advances | 17.99% |
| Penalty APR | 17.99% |
| Annual Fee² | PenFed Pathfinder® Rewards Visa Signature® - $95 |
| | All other cards - None |
| Minimum Interest Charge | None |
| Foreign Transaction Fee | None |
| Grace Period | At least 25 days |
| Balance Computation Method | Average daily balance, including new purchases |
| Cash Advance Fee | None |
| Late Payment | Up to $20 if balance is less than $1000; Up to $25 if balance is $1000 - $2000; Up to $28 if balance is greater than $2000 |
| Over-The-Limit Fee | None |
| Balance Transfer Fee | 3% per transaction |
| Returned Payment Fee | Up to $25 |
| Required Fees - Other | None |

¹Rates are based on your creditworthiness, which includes an evaluation of your credit history and the length of your PenFed membership. Your actual APR will be disclosed at the time of credit approval. Not all applicants will qualify for the lowest rate.

²As a PenFed Pathfinder® Rewards cardholder, if you qualify for Honors Advantage (member of the military or the primary owner on both the credit card and an existing or newly established checking account excluding PenCheck Limited account holder) at the time of the application, we will waive the annual fee on your account. If you were not eligible at account opening, but subsequently become eligible, the annual fee will be waived on your next anniversary. If at any time, you fail to meet the eligibility requirement, you will no longer be eligible for the waiver. You will receive advance notice of this change.
DEFINITIONS. The “Card” means the Pentagon Federal Credit Union (PenFed) credit card which we issue to you under this Agreement, and includes any check used to order credit card, cash advance, or cash from the Account. Unless otherwise stated, “Account” means your Card Account with us. An Authorized User is an individual receiving a Card, but who has no responsibility for payment of the Account. The words “you”, “your” and “cardholder” mean each person, jointly and individually who holds, holds, signs, retains, uses, or permits others to use or sign a Card. The words “our”, “we” and “us” mean PenFed or any of its assignees.

1. AGREEMENT. We agree to extend credit to you and advance amounts up to your credit limit, but transaction limits may apply. Your credit limit is not increased by any credit balance you may have on your Account. You agree to sign the back of the Card as soon as you receive it. You agree to pay us for credit extended for the use of the Card by you or any other cardholder, along with all applicable finance charges, fees and insurance, if any. By signing, using or permitting others to use the Card, you agree to the terms and conditions of this Agreement, all terms on the Card, on any charge slip resulting from authorized use of the Card, on any authorized cash advance slip, and for such purposes as to conform to this Agreement, and only when there is no default.

2. CREDIT LIMIT. You agree to use the Card within the credit limit we authorize. You also agree that we can change your credit limit at any time. You agree to accept any limit that would cause you to exceed your authorized credit limit but we may do so in our sole discretion. Any extension of credit to you, made or honored by us, shall be made and in such amounts and for such purposes as to conform to this Agreement, and only when there is no default.

3. CHANGE IN TERMS. You agree that the terms of this Agreement are applicable to any cardholder. You also agree that we can change the terms of this Agreement at any time by adding, deleting, or modifying any provision of the Agreement. We will notify you of any such changes, if required by law.

4. FINANCIAL CONDITION CHANGE. You agree to advise us of any change in your financial condition that may affect your creditworthiness and to provide us with a current loan application whenever we request one. You expressly authorize any person, partnership, association, firm, corporation or consumer reporting agency, upon our request, to furnish us with information concerning you relevant to the review and evaluation of this Account. You understand and agree that the change in your account upon reevaluation of your creditworthiness.

5. FINANCE CHARGES WILL BE IMPOSED IN THE FOLLOWING MANNER AND WILL BE IN ADDITION NOT IN EXCESS OF THOSE PERMITTED BY LAW.

A. PURCHASES. (1) No finance charge will be imposed during the next billing cycle (defined as the time interval between regular monthly billing statement dates) if you pay the entire new balance shown on the current periodic statement and we receive your payment on or before the payment due date shown on the statement. (2) In all other cases, a finance charge will be imposed based on the average daily balance of all purchases and debit adjustments, hereafter referred to as purchases. The average daily balance is the sum of the balance on your Account each day during the billing cycle, divided by the number of days in the billing cycle. A purchase appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of the finance charge is determined by multiplying the average daily balance for purchases by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

B. CASH ADVANCES. (1) There is no grace period on cash advances. Finance charges accrue on all cash advance amounts from the date charged to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed on the average daily balance of cash advances, which is the sum of the cash advances outstanding each day during the billing cycle, divided by the number of days in the billing cycle. The sum of cash advances is determined by including new cash advances and deducting any payments or credits and excluding any unpaid finance charge. A cash advance appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of finance charge is calculated by multiplying the average daily balance for cash advances by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

C. BALANCE TRANSFERS. (1) There is no grace period on balance transfers. Finance charges accrue on all regular or promotional balance transfer amounts from the date posted to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed on the average daily balance of balance transfers, which is the sum of the balance transfers outstanding each day during the billing cycle, divided by the number of days in the billing cycle. The sum of balance transfers is determined by including new balance transfers and deducting any payments or credit and excluding any unpaid finance charge. A balance transfer appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of finance charge is calculated by multiplying the average daily balance for each balance transfer by its monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

D. PAYMENTS. If you make any payment by the Payment Due Date shown on your Account statement, if you become insolvent or file bankruptcy, if you become incompetent or die, if a judgment or garnishment should be issued against any of your property including any of your Accounts with us, if we in good faith consider our or your obligations or
If a merchant refuses the charge, the credit union reserves the right to charge the transaction back to the account until 3 consecutive payments are made on time. If your required APR rates for all other transactions, not outlined for balance transfers) during the promotional period. The temporary promotional rate has expired or the index for the variable rate has changed. Generally, the promotional APR will only apply to your PenFed or non-PenFed account, bill pay, overdraft protection, ATM or over the counter advances, the purchase of travelers checks, foreign currency, money orders, bail bonds, cryptocurrencies, wire transfers, check cashing, bullion, pari-mutuel horse racing, greyhound racing, racetrack wagers or similar betting transactions; and any payment using a third party service.

13. ACCOUNT CLOSURE. You or anyone jointly liable for the Account may close the Account at any time by notifying us orally or in writing. However, this will not relieve you or any of the other joint owners from liability for the repayment of any obligations arising from the use of the Account. In addition, recurring charges from a third party vendor/merchant will be charged to your Account, even though you have requested cancellation. You must cancel the recurring charge with the third party vendor/merchant. Upon receipt of your notice, we may close your Account or suspend your Account and stop charging any charges at your discretion. If you must return all of the Cards to us upon request.

14. THIRD PARTY DISCLOSURE. We may disclose information to third parties, including but not limited to credit reporting agencies or merchants, about your Account in order to advise such third parties of the existence or condition of your Account, to evaluate your current credit worthiness, or as otherwise provided by law.

15. GRANT OF SECURITY INTEREST IN SHARES. By signing this Agreement, you agree that PenFed now and in the future may be used to protect us if you are in default on any credit extension. To the extent that you own or control any shares of any personnel or devices by credit to your PenFed Account by a properly authorized person. You must return all of the Cards to us upon request.

19. LIEN. You hereby appoint PenFed as your agent under a special power of attorney to enter into and execute contracts and other documents necessary to preserve any balance, including accounts on which you are a joint owner, to include any otherwise statutorily protected funds that may not otherwise be available by legal process, to pay any indebtedness or other outstanding financial obligation owed by you or any person who is listed as a joint owner on your accounts, including a deceased joint owner. This does not include your Individual retirement account for this line of credit. To protect you if you are in default on any credit extended or cash advanced under this Account, you have granted a security interest in all of the funds, deposits, payments and dividends which may be received, whether held jointly or individually, up to the amount of your outstanding balance. The foregoing security interest includes the right to apply funds available to you in any jointly held account on your date of death. This does not include your retirement accounts (IRA). We may take all the shares needed by us to repay your credit extension or cash advance. If it is necessary to take all of your shares for the payment of this Account, you understand your membership in PenFed may end. Collateral security loans with the credit union may also secure this loan. Additional notice for Visa Secured cardholders: In consideration of PenFed’s issuing you a Card, you pledge your PenFed Share account as security for this line of credit. To protect us if you are in default on any credit extended or cash advanced under this Account, you pledge all of your shares, deposits, payments and dividends which may be received, whether held jointly or individually, up to the amount of your outstanding balance. The foregoing security interest includes the right to apply funds available to you in any jointly held account on your date of death. This does not include your retirement accounts (IRA). We may take all the shares needed by us to repay your credit extension or cash advance. If it is necessary to take all of your shares for the payment of this Account, you understand your membership in PenFed may end. Collateral security loans with the credit union may also secure this loan.

16. CARD DISHONOR. If a merchant refuses the Card, we will not have any liability or responsibility. No cash advances or adopted by you with respect to any adjustment for goods or services purchased. All adjustments will be made by credit to your PenFed Account by a properly executed credit voucher issued by the merchant.

17. ILLEGAL, EXCESSIVE, OR ABUSIVE CARD USE. You agree that illegal use of your Card, or behavior deemed by us to be excessive or abusive by cardholders(s), will be deemed an act of fraud. If fraud and/or other obligations arising from the use of the Account or other related services may be terminated at our discretion. You further agree, if a breach of our trust occurs, to waive any right to sue PenFed for such use or any activity directly or indirectly related to it. You also agree to indemnify and hold PenFed harmless from any suit, claim, action, liability, directly or indirectly, resulting from such use.

18. AUTHORIZED USER. You may request us to issue a Card to an individual who has no financial responsibility under this Agreement. An Authorized User has the same access to your Account as you do, subject to any limitations or restrictions we may place on it. An Authorized User has no authority to add or delete cardholders, request a replacement Card or terminate or modify this Agreement. You agree that an Authorized User’s authority to access your Account at any time. To do this, you must return the Card to PenFed. You agree that you are responsible for all charges and costs incurred by an Authorized User, including charges made before the Card is returned, recurring charges, or charges made without the use of the Card after termination of the Authorized User’s access.

20. ISSUANCE/USE OF CARD. Upon receipt of the Card, you and all other cardholders agree that you will sign the signature panel on the back of the Card(s). The Card remains the property of the PenFed Federal Credit Union and may be revoked without notice. You must surrender the Card(s) to us upon demand or revocation. If we employ an agent to obtain the Card, your Card will be charged with any related fees. No expire, revoked or otherwise invalid Card shall be used to obtain or attempt to obtain credit. You will remain responsible to pay the amount you owe us according to the terms of this Agreement. Cancellation of the Account will also terminate any other products or services offered in conjunction with it. However, recurring charges from a third party vendor/merchant will be charged to your Account even though you have requested cancellation. You must cancel the recurring charge with the third party vendor/merchant.

21. ISSUANCE/USE OF CHECKS. If we issue you checks, we will not be responsible for any advances that are not used when they are presented and for payment. We may refuse to issue or reissue and may also terminate, limit or modify the use of the checks without notice to you, and you agree to surrender the checks upon our demand or upon learning of our cancellation or withdrawal of the checks. Use of checks or other methods of access for kitting or similar activity is an abuse of the checks at all times remain the property of PenFed and we may repossess them without the use of court process. All of the terms and conditions of this Agreement shall apply to the checks. Only authorized signature and bank check blank used. These checks cannot be reissued when they are returned. You must cancel the recurring charge with the third party vendor/merchant.

In the event of any dispute or claim arising from the use of any such indebtedness or other outstanding financial obligation owed by you or any person who is listed as a joint owner on your accounts, including a deceased joint owner. This does not include your Individual retirement account for this line of credit. To protect you if you are in default on any credit extension or cash advance. If it is necessary to take all of your shares for the payment of this Account, you understand your membership in PenFed may end. Collateral security loans with the credit union may also secure this loan. Additional notice for Visa Secured cardholders: In consideration of PenFed’s issuing you a Card, you pledge your PenFed Share account as security for this line of credit. To protect us if you are in default on any credit extended or cash advanced under this Account, you pledge all of your shares, deposits, payments and dividends which may be received, whether held jointly or individually, up to the amount of your outstanding balance. The foregoing security interest includes the right to apply funds available to you in any jointly held account on your date of death. This does not include your retirement accounts (IRA). We may take all the shares needed by us to repay your credit extension or cash advance. If it is necessary to take all of your shares for the payment of this Account, you understand your membership in PenFed may end. Collateral security loans with the credit union may also secure this loan.

10. PENALTY ANNUAL PERCENTAGE RATE. If your required minimum payment has not been received within 60 days of the due date, your Account may be subject to change to a Penalty APR. The Penalty APR in place until you make three consecutive payments on or before the date that each payment is due. In addition, your balance transfer rate for any outstanding balance transfer amounts will increase to the Penalty APR. After three consecutive months of on-time payments, the rates will be reduced to the rates that apply before the increase, unless the temporary promotional rate has expired or the index for the variable rate has changed.

11. PROMOTIONAL ANNUAL PERCENTAGE RATE. At our option, a special promotional rate may be made available from time to time for specified terms and creditworthiness will be provided at the time of the offer. Generally, the promotional APR will only apply to select transactions (i.e. purchases or balance transfers). The promotional APR rates for all other transactions, not outlined in the promotion as eligible for the promotional APR, will remain unchanged. If your required minimum payment has not been received within 60 days of the due date, any promotional APR and the periodic rate for purchases, cash advances, and balance transfers will be increased to the Penalty APR until 3 consecutive payments are made on time.

12. CASH AND CASH-LIKE TRANSACTIONS. The following transactions will be treated as cash advances when conducted with your Card, account number, account name, or mobile device. Person to person transfers or transfers to any
on request, or at PenFed.org. You will not date any check later than the date that you write it. If you do and the check is presented for payment before its date, PenFed, in its sole discretion may return it unpaid, and if you pay it, we will charge your Account. PenFed may, in its sole discretion, pay a check which has a date more than six months old.

22. ANNUAL FEE. You may be required to pay a nonrefundable annual fee for each Account, which you have with us for which a Card is issued. You will pay only one annual fee, even if more than one Card is issued for your Account. The fee will be charged to your Account. This charge will appear on your periodic statement for the billing cycle when it first becomes effective.¹

23. FOREIGN TRANSACTIONS. Purchases and cash advances made in foreign currencies will be debited to your Account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is either a wholesale exchange rate or a rate posted in the Cardholder Agreement. You agree to notify us in writing, or by electronic means, of any change in the exchange rate before the transaction goes into effect. The charge in question may remain on your Account until such time as the exchange rate is verified.

24. DEBT PROTECTION PLAN. Your purchase of the Debt Protection Plan (“Plan”) is optional. Whether or not you purchase this protection will not affect your application for credit or the terms of any existing credit agreement you have with PenFed. Your purchase of the Debt Protection Plan will result in a billing to your Account. You may cancel it at any time by notifying us in writing. You understand that you may rescind this plan within 30 days after the date your Debt Protection Effective Date. If you rescind, any premiums you have already paid will be credited to your Account. We can terminate this Agreement by giving you notice at least 30 days in advance. The termination, method of calculation and assessment are subject to change. If these terms change, we will provide written notice before the change goes into effect. Premiums will accrue on a daily basis and will be billed to your Account monthly. Complete details of this optional Debt Protection are included in The Defense Program Agreement which you will receive upon enrollment.

25. ASSIGNABILITY OF ACCOUNT. You agree that PenFed may at any time sell, transfer or assign your Account.

26. LOST/STolen CARD. You are responsible for the unauthorized use of the Card and maintain the confidentiality of the PIN. You will notify us at once if you believe your Card has been lost or stolen, or if you have reason to believe the Card has been used without your permission. You may notify us by calling 800-247-5626 or 541-225-6700, or by writing to us, at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456.

27. LIABILITY FOR UNAUTHORIZED USE. If your statement has an error or a charge you did not authorize, you must tell us in writing within 60 days after you get that statement. You must follow all instructions on that statement. If we find no error after investigation, you owe us the amount we think is right. If we cannot reach a good faith showing that the charge is incorrect, you must either correct the error or explain to us, in writing, why you believe the bill is correct. If we receive your explanation but still believe your bill is wrong, you must write to us within 30 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we have sent the statement, and we must let those organizations know when the matter has been settled between us. If we do not follow these rules above, you do not have to pay the first $50 of the amount you question even if your bill is correct.

YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT CARD PURCHASES. If you are dissatisfied with the goods or services that you have purchased with your credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than $50. (Note: Neither of these is necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing or electronically at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456. We will investigate the dispute within 30 days of receipt of your written notice. We will send you a letter, giving you the results of our investigation and the action we will take. (Note: If your notice to us was incomplete or not timely, we cannot start our investigation until you supply the required information or complete the required time period.) If you feel we have not resolved your problem to your satisfaction, you may have the right to file a claim with the credit bureau.

WHAT WILL HAPPEN IF WE RECEIVE YOUR LETTER. When we receive your letter, we must do two things:

1. We will send you a letter of receipt, and we will tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we will either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

• We cannot try to collect the amount in question, or report you as delinquent on that amount.
• The charge in question may remain on your statement, and we may continue to charge you the amount in question for the remainder of your billing cycle following a skipped payment. For the billing cycle following a skipped payment, all the terms and conditions of this Agreement (including minimum periodic payment and applicable late payment fees) will apply.
• While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
• We can apply any unpaid amount against your credit limit. After we finish our investigation, one of the following will happen:

If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
• If we do not believe there was a mistake: You will have to pay the amount in question along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 30 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we have sent the statement, and we must let those organizations know when the matter has been settled between us. If we do not follow these rules above, you do not have to pay the first $50 of the amount you question even if your bill is correct.

¹ Refer to the Summary of Terms issued with your Card.