## PRICING LIST AND CARDHOLDER AGREEMENT

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<tbody>
<tr>
<td>APR for Balance Transfers and Cash Advances</td>
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<td></td>
<td>17.99%</td>
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<tr>
<td>Penalty APR</td>
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<td></td>
<td>17.99%</td>
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<tr>
<td>Annual Fee²</td>
<td>PenFed Pathfinder® Rewards Visa Signature® -$95</td>
<td>All other cards - None</td>
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<td>Minimum Interest Charge</td>
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<td>None</td>
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<tr>
<td>Foreign Transaction Fee</td>
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<td>None</td>
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<td>Grace Period</td>
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<td></td>
<td>At least 25 days</td>
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<td>Balance Computation Method</td>
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<td>Average daily balance, including new purchases</td>
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<td>Cash Advance Fee</td>
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<td>None</td>
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<td>Late Payment</td>
<td></td>
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<td></td>
<td></td>
<td>Up to $20 if balance is less than $1000;</td>
<td>Up to $25 if balance is $1000 - $2000;</td>
<td>Up to $28 if balance is greater than $2000</td>
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<tr>
<td>Over-The-Limit Fee</td>
<td></td>
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<td>None</td>
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<tr>
<td>Balance Transfer Fee</td>
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<td></td>
<td>3% per transaction</td>
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<tr>
<td>Returned Payment Fee</td>
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<td></td>
<td>Up to $25</td>
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<td>Required Fees - Other</td>
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<td>None</td>
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¹Rates are based on your creditworthiness, which includes an evaluation of your credit history and the length of your PenFed membership. Your actual APR will be disclosed at the time of credit approval. Not all applicants will qualify for the lowest rate.

²As a PenFed Pathfinder® Rewards cardholder, if you qualify for Honors Advantage (member of the military or the primary owner on both the credit card and an existing or newly established checking account excluding PenCheck Limited account holder) at the time of the application, we will waive the annual fee on your account. If you were not eligible at account opening, but subsequently become eligible, the annual fee will be waived on your next anniversary. If at any time, you fail to meet the eligibility requirement, you will no longer be eligible for the waiver. You will receive advance notice of this change.
CARDHOLDER AGREEMENT

DEFINITIONS. The “Card” means the Pentagon Federal Credit Union (PenFed) credit card which we issue to you under this Agreement, and includes check card used to obtain cash or cash from the Account. Unless otherwise stated, “Account” means your Card Account with us. An Authorized User is an individual receiving a Card, but who has no responsibility for payment of the Account. The words “you”, “your” and “cardholder” mean each person, jointly and individually who holds, uses, possesses, obtains, permits others to use or sign a Card. The words “our”, “we” and “us” mean PenFed or any of its assignees.

1. AGREEMENT. We agree to extend credit to you and advance amounts up to your credit limit, but transaction limits may apply. Your credit limit is not increased by any credit balance you may have on your Account. You agree to sign the back of the Card as soon as you receive it. You agree to pay us for credit extended for the use of the Card by you or any other cardholder, along with all applicable finance charges, fees and insurance, if any apply. By signing, using or permitting others to use the Card, you agree to the terms and conditions of this Agreement. On the Card, on any charge slip resulting from authorized use of the Card, on any authorized cash advance slip, and for such purposes as to conform to this Agreement, and only when there is no default.

2. CREDIT LIMIT. You agree to use the Card within the credit limit we authorize. You also agree that we can change your credit limit at any time. We will notify you of any changes that would cause you to exceed your authorized credit limit but we may do so in our sole discretion. Any extension of credit to you, made or honored by us, shall be in the amounts and for such purposes as to conform to this Agreement, and only when there is no default.

3. CHANGE IN TERMS. You agree that the terms of this Agreement are applicable to any cardholder. You also agree that we can change the terms of this Agreement at any time by adding, deleting, or modifying any provision of the Agreement. We will give you notice of any such changes, if required by law. Termination of the Account by you or PenFed will not affect your obligation to pay the Account balance due and finance charges you owe under this Agreement. You are responsible for all transactions made to your Account after termination, unless the transactions were initiated before you chose to close your Account. We will give you notice of any such changes, if required by law. You agree that we may terminate your Account upon request or if we in our sole discretion believe that your payment has cleared.

4. FINANCIAL CONDITION CHANGE. You agree to advise us of any change in your financial condition that may affect your creditworthiness and to provide us with a current loan application whenever we request one. You expressly authorize any person, partnership, association, firm, corporation or consumer reporting agency, upon our request, to furnish us with information concerning you relevant to the review and evaluation of this Account. You understand and agree that we may charge you finance charges upon reevaluation of your creditworthiness.

5. FINANCE CHARGES WILL BE IMPOSED IN THE FOLLOWING MANNER AND WILL BE IN ADDITION TO ALL OTHER TERMS AND CONDITIONS INCLUDED IN THE AGREEMENT:

A. PURCHASES: (1) No finance charge will be imposed during the next billing cycle (defined as the time interval between regular monthly billing statement dates) if you pay the entire new balance shown on the current periodic statement and we receive your payment on or before the payment due date shown on the statement. (2) In all other cases, a finance charge will be imposed based on the average daily balance of all purchases and debit adjustments, hereafter referred to as purchases. The average daily balance is the sum of all daily balances divided by the number of days in the billing cycle. (3) A finance charge will be imposed by multiplying the average daily balance for purchases by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

B. CASH ADVANCES. (1) There is no grace period on cash advances. Finance charges accrue on any cash advance amounts from the date charged to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed on the average daily balance of cash advances outstanding each day during the billing cycle, divided by the number of days in the billing cycle. The sum of cash advances is determined by including new cash advances and deducting any payments or credits and excluding any unpaid finance charge. A cash advance appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of finance charge is calculated by multiplying the average daily balance of cash advances outstanding each day during the billing cycle, by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

C. BALANCE TRANSFERS. (1) There is no grace period on balance transfers. Finance charges accrue on all regular or promotional balance transfer amounts from the date posted to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed on the average daily balance of balance transfers, which is the sum of the balance transfers outstanding each day during the billing cycle, divided by the number of days in the billing cycle. The sum of balance transfers is determined by including new balance transfers and deducting any payments or credit and excluding any unpaid finance charge. A balance transfer appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of finance charge is calculated by multiplying the average daily balance for each balance transfer by its monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12. If the transfer is from another financial institution to us, you will immediately incur finance charges at the regular or promotional APR available at the time of the transfer. If the transfer is from a card purchase APR for any of the balance transfers at the purchase APR. If your transfer $1,000 at a promotional rate of 0% APR and then make a purchase of $200, you will immediately accrue finance charges at the purchase rate, forgiving the grace period. To avoid finance charges on new purchases after you transfer a balance, you must make payments or credits on your Account to reduce your outstanding balances that you transfer in full by the due date.

6. PAYMENTS. A payment delivered by physical mail must be sent to the address on your periodic statement and be received not later than 5:00 pm, Monday through Friday, excluding holidays, to receive same day credit. Your payment by mail must be in a check or money order in U.S. dollars with your account number on the check or money order and drawn on a U.S. financial institution, accompanied by the payment voucher from your statement. Payments received at other locations or not conforming to these procedures may be delayed in posting, but not more than 5 business days from the date of receipt. PenFed, in its sole discretion, may accept a payment on your Account even though payment was made before the date of the check or a check which has a date more than 6 months old. We may delay the availability of any new cash advance or cash advance amounts from the date charged to your account. Payments made electronically through our automated telephone service, member service representatives, or our website will be subject to any processing times disclosed with those payments. Your minimum payment due is the greater of $15 or 2% of the new balance plus the past due amount, if any, and/or all amounts in excess of the authorized credit line/limit shown on the periodic statement. If the new balance does not exceed $15, only the new balance total is due and is shown as the minimum payment due. All past due or over limit amounts are due and must be fully paid immediately upon notification. You may, however, pay the total amount due, which is shown as the new balance, or you may pay any additional amount you wish over the minimum payment due. If your payment is not honored or we must return it to you because it could not be processed, a returned payment fee may be assessed to your Account.

Your account may have purchases, cash advances, and balance transfers with different APRs. You understand and agree that the minimum monthly payment will be applied first to outstanding balances with the following order: finance charges, credit card fees (if any), cash advance balances, balance transfers and purchase balances. Payments in excess of the monthly payment will first be applied to the card balance bearing the highest rate of interest, then to each successive balance bearing the next highest rate of interest until the payment is exhausted. If your card balance consists of multiple same-rate APRs the payment will be allocated in direct proportion to the outstanding balances regardless of the payment due date or any promotional APR expiration date. We may reject and return any payment that creates a credit balance on your Account. Any credit balance we allow may not be available until we determine your payment has cleared. We may reduce the amount of any credit balance by any new charges. You may write or call us to request any refund of any available credit balance. If a credit balance remains on your account for 6 months and the amount is $1 or more, we will automatically refund it to you, otherwise it will be paid as an interest credit.

7. DEFAULT. You will be in default if you fail to make any payment by the Payment Due Date shown on your Account statement, if you become insolvent, your legal rights are changed, become incompetent or die, if a judgment or garnishment should be issued against any of your property including any of your Accounts with us, if we in good faith consider our or your obligations or
If cash advances when conducted with your Card, until 3 consecutive payments are made on time. balance transfers will increase to the Penalty APR if the minimum payment is not received within 60 days of the due date. Generally, the promotional APR will only apply to select transactions (i.e. purchases or balance transfers). If the minimum payment is not received within 60 days of the due date, additional fees may apply. If your required minimum payment has not been received within 60 days of the due date, any balance transfer or cash advance under this Account, including accounts on which you are a joint owner, to include any otherwise statutorily protected funds that may not otherwise be available by legal process, to pay any indebtedness or other outstanding financial obligation owed by you or any person who is listed as a joint owner on your accounts, including a deceased joint owner. This does not include your individual retirement account (IRA). We may take all the shares needed by us to repay your credit extension or cash advance. If it is necessary to take all of your shares for the payment of this Account, you understand your membership in PenFed may end. Collateral securing other loans with the credit union may also secure this loan. Additional notice for Visa Secured cardholders: In consideration of PenFed’s issuing you a Card, you pledge your PenFed Share account as security for this line of credit. To protect us if you are in default on any credit extended or cash advanced under this Account, you have granted a security interest in all of the shares, deposits, payments and dividends which may be received, whether held jointly or individually, or cash advance. If it is necessary to take all of your shares for the payment of this Account, you understand your membership in PenFed may end. Collateral securing other loans with the credit union may also secure this loan. Upon receipt of the certified or registered check, you agree that you will sign the signature panel on the back of the Card(s). The Card remains the property of the United States Government, and may be repossessed without notice. You must surrender the Card to us upon demand or revocation. If we employ an agent to obtain the Card, your Account will be charged with any related fees. No expired, revoked or otherwise invalid Card shall be used to obtain or attempt to obtain credit. You will remain responsible to pay the amount you owe us according to the terms of this Agreement. Cancellation of the Account will also terminate any other products or services offered in conjunction with it. However, recurring charges from a third party vendor/merchant will be charged to your Account even though you requested cancellation. You must cancel the recurring charge with the third party vendor/merchant. Upon receipt of the certified or registered check, you agree that you are responsible for any adjustments for goods or services purchased. All adjustments will be made by credit to your PenFed Account by a properly executed credit voucher issued by the merchant. If illegal, excessive, or abusive card use, you understand your membership in PenFed may end. Collateral securing other loans with the credit union may also secure this loan. If a merchant refuses the Card, we will not have any liability or responsibility. No cash advances are accepted by us with respect to any adjustment for goods or services purchased. All adjustments will be made by credit to your PenFed Account by a properly executed credit voucher issued by the merchant. Illegally, excessively, or abusively used cards will be terminated at our discretion. You further agree, if anychecks, check blanks and other methods authorized by PenFed now and in the future may be used to obtain funds from your Account. If so authorized by PenFed, your use of a personal identification number (PIN) for such purpose shall constitute your signature. Paid checks become our property and will not be returned to you. Copies may be requested for any purpose. Should we decline to pay any check, or if you instruct us not to pay a check, PenFed shall not have any liability, except for negligence, for any action it takes regarding payment or nonpayment of a check. If we decline to pay a check, a charge may be made to your Account in the amount of the charge. You are a joint owner, to include any otherwise statutorily protected funds that may not otherwise be available by legal process, to pay any indebtedness or other outstanding financial obligation owed by you or any person who is listed as a joint owner on your accounts, including a deceased joint owner. This does not include your individual retirement account (IRA). We may take all the shares needed by us to repay your credit extension or cash advance. If it is necessary to take all of your shares for the payment of this Account, you understand your membership in PenFed may end. Collateral securing other loans with the credit union may also secure this loan. Additional notice for Visa Secured cardholders: In consideration of PenFed’s issuing you a Card, you pledge your PenFed Share account as security for this line of credit. To protect us if you are in default on any credit extended or cash advanced under this Account, you have granted a security interest in all of the shares, deposits, payments and dividends which may be received, whether held jointly or individually, or cash advance. If it is necessary to take all of your shares for the payment of this Account, you understand your membership in PenFed may end. Collateral securing other loans with the credit union may also secure this loan. 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on request, or at PenFed.org. You will not date any check later than the date that you write it. If you do and the check is presented for payment before its date, PenFed, in its sole discretion may return it uncollected and, if you pay it, we will charge your Account. PenFed may, in its sole discretion, pay a check which has a date more than six months old.

22. ANNUAL FEE. You may be required to pay a nonrefundable annual fee for each Account you have with us for which a Card is issued. You will pay only one annual fee, even if more than one Card is issued for your Account. The fee will be charged to your Account. This charge will appear on your periodic statement for the billing cycle when it first becomes effective.

23. FOREIGN TRANSACTIONS. Purchases and cash advances made in foreign currencies will be debited to your Account on our exchange account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is either a wholesale market rate or the government mandated rate in effect one day prior to the date processed by Visa and may include an international transaction fee.

24. DEBT PROTECTION PLAN. Your purchase of the Debt Protection Plan ("Plan") is optional. Whether or not you purchase this protection will not affect your application for credit or the terms of any existing credit agreement you have with PenFed or your use of the Card. If you purchase the Plan, you may cancel it at any time by notifying us in writing. You understand that you may rescind this plan within 30 days after the date your Debt Protection Agreement becomes effective. If you rescind, you may be required to pay a nonrefundable annual fee for each Account you have with us for which a Card is issued. You will not be required to pay any premiums you have already paid will be credited to your Account. We can terminate this Agreement by giving you notice at least 30 days in advance of the date your Plan fee becomes due.

25. ASSIGNABILITY OF ACCOUNT. You agree that PenFed may at any time sell, transfer or assign your Account.

26. LOST/STOLEN CARD. You are responsible for the unauthorized use of the Card and must maintain the confidentiality of the PIN. You will notify us at once if you believe the Card has been lost or stolen. If you have reason to believe the Card has been lost or stolen, you may notify us by calling 800-247-5626 or 541-225-6700, or by writing to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456.

27. LIABILITY FOR UNAUTHORIZED USE. If your statement has an error or a charge you did not authorize, you must tell us in writing within 60 days after you get that statement. You must follow all instructions on that statement. If we find no error after investigation, you owe us the original amount plus applicable interest and fees. You are not authorized to use or charge on an account under the Agreement regardless of the credit limit or the party using it. You agree to notify us immediately by calling 800-247-5626 or 541-225-6700, or writing to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456 if you suspect unauthorized use of the Card, and to cooperate with us in the recovery of any amounts advanced based on unauthorized use. You will not be liable for any unauthorized use of the Card.

28. STATEMENTS. We will bill you monthly, on a date selected by us, for amounts due under this Agreement. If you elect to receive your credit card statement electronically, you will receive an email alerting you when your statement is ready to be viewed. Your monthly statement will be $1 fee for each statement received. Failure to receive a monthly statement or electronic statement notification does not relieve you from making any required minimum payment. Upon receipt of each periodic statement, you should examine it and immediately notify us in writing of any transaction you believe to be in error. If your Account is a joint account, we can send statements and notices to either of you. You agree to notify us promptly of any change in your name or address. If you do not pay the minimum payment for specified billing cycles, you may be deemed to occur on our next business day. You understand that transactions may be limited in time.

29. PAYMENT SKIP OPTION. At our option, we may provide for a payment skip option, which means that you may be allowed to skip making the required minimum payment for specified billing cycles. If you accept this payment skip option, we will continue to apply the finance charge as disclosed above, but no late payment fees will be charged. We may provide you with this option at any time, and you may choose to use it at any time. For the payment skip option following a skipped payment, all the terms and conditions of this Agreement (including minimum periodic payment and applicable late payment fees) apply.

30. OTHER AGREEMENTS. All the terms and conditions of any other agreement between us and you and/or any other institution that is part of a network of automated teller machines (ATMs) is subject to verification by us, and any checks or other items deposited for collection may be advanced based on the skip fee charged. Your payment skip option may be deemed to occur on our next business day. You understand that transactions may be limited in time.

You agree that we do not waive our rights under this Agreement if we fail to assert them. The Agreement binds and benefits us and our successors and assigns and binds you, your estate and your personal representatives.

31. APPLICABLE LAW. This Agreement and your Card and Additional Cards, and all questions about their legality, enforceability and interpretation, are governed by the laws of the Commonwealth of Virginia, USA.

32. MILITARY LENDING ACT. Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit, in general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. The cost of credit is governed by the laws of the Commonwealth of Virginia, USA.

YOUR BILLING RIGHTS (Keep this notice for future use.) This notice tells you about your rights and responsibilities under the Fair Credit Billing Act.

WHAT TO DO IF YOU FIND A MISTAKE ON YOUR STATEMENT. If you think there is an error on your statement, write to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456. You may also contact us on the Web via our Secure Online Message Center at: PenFed.org. In your letter, give us the following information:

Account information: Your name and account number.

$100.00: The dollar amount of the suspected error.

Description of problem: If you think there is an error in your payment the amount you think is wrong and why you believe it is a mistake.

You must contact us:

Within 60 days after the error appeared on your statement.

At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing or electronically. You may call us, but if your payment was made with cash advances, we are not required to investigate any potential errors and you may have to pay the amount in question.

WHAT WILL HAPPEN AFTER WE RECEIVE YOUR LETTER. When we receive your letter, we must do two things:

1. Correct any error. If we agree with you that an error has occurred, we will correct the error promptly, and record the correct amount in your Account. We will also notify you of the correction.

2. Explain our decision. If we do not believe there was an error, we will send you a notice as soon as possible, describing our reasons for our decision. You still have the right to dispute our decision. (See below.)

While we investigate whether or not there has been an error:

• You do not have to pay any amount in question that you believe is incorrect. You may continue to dispute it. (See below.)

• While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

• We can apply any unpaid amount against your credit limit. After we finish our investigation, one of two things will happen:

If we make a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.

If we do not believe there was a mistake: You will have to pay the amount along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report your delinquency if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 60 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we have reported you as delinquent, and we must let those organizations know when the matter has been settled between us. If we do not follow all these rules above, you do not have to pay the first $50 of the amount you question even if your bill is correct.

YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT CARD PURCHASES. If you are dissatisfied with the goods or services that you have purchased with your credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than $50. (Note: Neither of these is necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)

2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.

3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you still are dissatisfied with the purchase, contact us in writing or electronically at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456, or online at PenFed.org. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will immediately inform you of our decision in writing. If we decide the disputed item should not be included in your payment, you still have the right to dispute our decision. (See below.)

If you receive an explanation but still believe your dispute is not resolved to your satisfaction, you may have the right to further dispute the amount in question. If you do not receive an explanation, you may rewrite to us within 10 days telling us your dispute is not resolved. We will immediately determine whether or not the disputed item should be included in your payment.

1 Refer to the Summary of Terms issued with your Card.

Information about this Card is accurate as of December 2021 but may have changed since then. To find out what may have changed, please go to PenFed.org or call 800-247-5626.