# PRICING LIST AND CARDHOLDER AGREEMENT

<table>
<thead>
<tr>
<th>Annual Percentage Rate (APR) for Purchases¹</th>
<th>PenFed Gold Visa®</th>
<th>Prime plus 4.24% - 14.74%</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>PenFed Platinum Rewards Visa Signature®</td>
<td>Prime plus 10.24% - 14.74%</td>
</tr>
<tr>
<td></td>
<td>PenFed Power Cash Visa Signature®</td>
<td>Prime plus 11.74% - 14.74%</td>
</tr>
<tr>
<td></td>
<td>PenFed Pathfinder® Rewards Visa Signature®</td>
<td>Prime plus 11.74% - 14.74%</td>
</tr>
<tr>
<td>APR for Balance Transfers and Cash Advances</td>
<td>17.99%</td>
<td></td>
</tr>
<tr>
<td>Penalty APR</td>
<td>17.99%</td>
<td></td>
</tr>
<tr>
<td>Annual Fee²</td>
<td>PenFed Pathfinder® Rewards Visa Signature® - $95</td>
<td>All other cards - None</td>
</tr>
<tr>
<td>Minimum Interest Charge</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>Foreign Transaction Fee</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>Grace Period</td>
<td>At least 25 days</td>
<td></td>
</tr>
<tr>
<td>Balance Computation Method</td>
<td>Average daily balance, including new purchases</td>
<td></td>
</tr>
<tr>
<td>Cash Advance Fee</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>Late Payment</td>
<td>Up to $20 if balance is less than $1000; Up to $25 if balance is $1000 - $2000; Up to $28 if balance is greater than $2000</td>
<td></td>
</tr>
<tr>
<td>Over-The-Limit Fee</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>Balance Transfer Fee</td>
<td>3% per transaction</td>
<td></td>
</tr>
<tr>
<td>Returned Payment Fee</td>
<td>Up to $25</td>
<td></td>
</tr>
<tr>
<td>Required Fees - Other</td>
<td>None</td>
<td></td>
</tr>
</tbody>
</table>

¹Rates are based on your creditworthiness, which includes an evaluation of your credit history and the length of your PenFed membership. Your actual APR will be disclosed at the time of credit approval. Not all applicants will qualify for the lowest rate.

²As a PenFed Pathfinder® Rewards cardholder, if you qualify for Honors Advantage (member of the military or Access America account holder) at the time of the application, we will waive the annual fee on your account. If you were not eligible at account opening, but subsequently become eligible, the annual fee will be waived on your next anniversary. If at any time, you fail to meet the eligibility requirement, you will no longer be eligible for the waiver. You will receive advance notice of this change.
CARDHOLDER AGREEMENT

DEFINITIONS. The “Card” means the Pentagon Federal Credit Union (PenFed) credit card which we issue to you under this Agreement, and includes checks used to obtain credit, checks used to obtain cash from the Account. Unless otherwise stated, “Account” means your Card Account with us. An “Authorized User” is an individual receiving a Card, but who has no responsibility for payment of the Account. The words “you”, “your” and “cardholder” mean each person, jointly and individually who holds, has or permits use or sign a Card. The words “our”, “we” and “us” mean PenFed or any of its assignees.

1. AGREEMENT. We agree to extend credit to you and advance amounts up to your credit limit, but transaction limits may apply. Your credit limit is not increased by any credit balance you may have on your Account. You agree to sign the back of the Card as soon as you receive it. You agree to pay us for credit extended for the use of the Card by you or any other cardholder, along with all applicable finance charges, fees and insurance, if any. By signing, using or permitting others to use the Card, you agree to the terms and conditions of this Agreement, on the Account, on any charge slip resulting from authorized use of the Card, on any authorized cash advance slip, and to accept responsibility for all actions taken with the Card.

2. CREDIT LIMIT. You agree to use the Card within the credit limit we authorize. You also agree that we can change your credit limit at any time, without notice, to accept charges that would cause you to exceed your authorized credit limit but we may do so in our sole discretion. Any extension of credit to you, made or honored by us, shall be continued or in such amounts and for such purposes as to conform to this Agreement, and only when there is no default.

3. CHANGE IN TERMS. You agree that the terms of this Agreement are applicable to any cardholder. You also agree that we can change the terms of this Agreement at any time by adding, deleting, or modifying any provision of the Agreement. We will give you notice of any such changes, if required by law.

Termination of the Account by you or PenFed will not affect your obligation to pay the Account balance. Your credit balance is the amount you owe under this Agreement. You are responsible for all transactions made to your Account after termination, unless the transactions were authorized by you or you chose to accept the charges. Your obligation to the Card, the terms in effect at the time you close the Card will apply until the outstanding balance of the Account is paid in full, unless you are in default. Your Card will no longer be available for use for new transactions, including purchases, as the Account will be closed (if it is not already closed.) Any rewards you have earned, if applicable, will be forfeited unless they are redeemed before the Account is closed. If you do not notify us of your decision to terminate the Account by the date stated in any notice we provide, or if you notify us but then use the Account after the date stated in the notice, you will be deemed to accept all changes to the Account’s terms not otherwise terminated by this Agreement.

If you are in default because your payment has not been received within 60 days of the due date, you do not have the right to reject the changes we make in this Agreement or the Account’s terms and conditions.

4. FINANCIAL CONDITION CHANGE. You agree to advise us of any change in your financial condition that may affect your creditworthiness and to provide us with a current loan application whenever we request one. You expressly authorize any person, partnership, association, firm, corporation or consumer reporting agency, upon our request, to furnish us with information concerning you relevant to the review and evaluation of this Account. You understand and agree that we will determine your creditworthiness upon review of your credit report, if any, that we obtain from a credit reporting agency. You will not use or sign a Card with a credit limit that we provide, or if you notify us but then use the Card after the date stated in the notice, you will be deemed to accept all changes to the Account’s terms and conditions.

5. FINANCE CHARGES WILL BE IMPOSED IN THE FOLLOWING MANNER AND WILL BE IN ADDITION NOT IN EXCESS OF THOSE PERMITTED BY LAW.

A. PURCHASES. (1) No finance charge will be imposed during the next billing cycle (defined as the time interval between regular monthly billing statement dates) if you pay the entire new balance shown on the current periodic statement and we receive your payment on or before the payment due date shown on the statement. (2) In all other cases, a finance charge will be imposed based on the average daily balance of all purchases and debit adjustments, hereafter referred to as purchases. The average daily balance is the sum of all purchases divided by the number of days in the billing cycle. A purchase appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. The amount of the finance charge is calculated by multiplying the average daily balance for purchases by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

B. CASH ADVANCES. (1) There is no grace period on cash advances. Finance charges accrue on all cash advance amounts from the charge date to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed on the average daily balance of cash advances, which is the sum of the cash advances outstanding each day during the billing cycle, divided by the number of days in the billing cycle. The sum of cash advances is determined by including new cash advances and deducting any payments or credits and excluding any unpaid finance charge. A cash advance appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of finance charge is calculated by multiplying the average daily balance of cash advances by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

C. BALANCE TRANSFERS. (1) There is no grace period on balance transfers. Finance charges accrue on all regular or promotional balance transfer amounts from the date posted to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed on the average daily balance of balance transfers, which is the sum of the balance transfers outstanding each day during the billing cycle, divided by the number of days in the billing cycle. The sum of balance transfers is determined by including new balance transfers and deducting any payments or credit and excluding any unpaid finance charge. A balance transfer appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of finance charge is calculated by multiplying the average daily balance for each balance transfer by its monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12. If you transfer a balance from another financial institution to us, you will immediately incur finance charges at the regular or promotional APR available at the time of the transfer. If new balance is added to your Account as the result of your purchase at the purchase APR. For instance if you transfer $1,000 at a promotional rate of 0% APR and then make a purchase of $200, you will immediately accrue finance charges at the purchase rate, forgiving the grace period. To avoid finance charges on new purchases after you transfer a balance, you must ensure that the transaction is completed prior to the due date.

D. DEFAULT. You will be in default if you fail to make a payment by the Payment Due Date shown on your Account statement, if you become delinquent in your payments, if you become bankrupt, if you become incompetent or die, if a judgment or garnishment should be issued against any of your property including any of your Accounts with us, if we in good faith consider your actions or your ability to repay or perform your obligations with us unsafe or insecure, if this Account or any other account at PenFed is maintained by you in a manner that PenFed, in its sole discretion, deems unsatisfactory.
If a merchant refuses the money orders, bail bonds, cryptocurrency, wire purchase of travelers checks, foreign currency, protection, ATM or over the counter advances, the PenFed or non-PenFed account, bill pay, overdraft person to person transfers or transfers to any account number, checks or mobile device: any cash advances when conducted with your Card, The following transactions will be treated as balance transfers will increase to the Penalty APR, will remain unchanged. If your required APR rates for all other transactions, not outlined (transfers) during the promotional period. The Generally, the promotional APR will only apply terms will be provided at the time of the offer. may be offered from time to time. The specific temporary promotional rate has expired or the payments, the rates will be reduced to the rates APR. After three consecutive months of on-time 10. PENALTY ANNUAL PERCENTAGE RATE. If your required minimum payment has not been received within 60 days of the due date, any balance, including a balance transfer with a promotional rate, will increase to the Penalty Annual Percentage Rate (Penalty APR). See Section 10 below for details of the Penalty APR. If collection is necessary, you agree to pay all costs of collection, including attorney’s fees and court costs, in an amount not more than 25 percent of the balance due.

8. LATE PAYMENT FEES. You may be charged a late payment fee if the Minimum Payment Due is received 10 or more days past the due date1. 9. VARIABLE RATES. One or more APRs that apply to your Account may vary with changes to the Prime Rate, which means your rate can increase or decrease. The APR by a margin to the Prime Rate published in The Wall Street Journal. If The Wall Street Journal stops publishing the Prime Rate, we will select a similar reference rate and publish it in a billing statement or through a separate notice. The “Prime Rate” is the highest (U.S.) Prime Rate Prime published in the Money Rates section of The Wall Street Journal. A margin is the percentage we add to the Prime Rate to calculate the APR. On the first Tuesday of the first full week of each month that the Prime Rate is published in the Wall Street Journal. We then add a margin as set forth in the Summary of Terms issued with your Card to the Prime Rate to get the APR for that month.1 If your APR increases, you will have to pay a higher periodic finance charge and may have to make a higher minimum payment.

10. PENALTY ANNUAL PERCENTAGE RATE. If your required minimum payment is not received within 60 days of the due date, your Account may be subject to change to a Penalty APR. The Penalty APR will apply to your Account until you make three consecutive payments on or before the date that each payment is due. In addition, your balance transfer rate for any outstanding balance transferred increases to the Penalty APR. After three consecutive months of on-time payments, the rates will be reduced to the rates that applied prior to the increase, unless the temporary promotional rate has expired or the index for the variable rate has changed1. 11. PROMOTIONAL ANNUAL PERCENTAGE RATE. At our option, a special promotional rate may be offered from time to time. The specific terms will be provided at the time of the offer. Generally, the promotional APR will only apply to select transactions (i.e. purchases or balance transfers) and the promotional period. If the APR rates for all other transactions, not outlined in the promotion as eligible for the promotional APR, will remain unchanged. If your required minimum payment is not received within 60 days of the due date, any promotional APR and the periodic rate for purchases, cash advances, and balance transfers will increase to the Penalty APR until 35 days after we make a charge that is marked a balance transfer. 12. CASH AND CASH-LIKE TRANSACTIONS. The following transactions will be treated as cash advances when conducted with your Card, account number, PenFed or non-PenFed account, bill pay, overdraft protection, ATM or over the counter advances, the purchases, transfers, foreign checks, foreign money orders, bail bond deficiency, wire transfers, lottery tickets, casino gaming transactions, race track wagers or similar betting transactions; and any payment using a third party service.

13. ACCOUNT CLOSURE. You or anyone jointly liable for the Account may terminate the Account and close it by writing to us at any time in any way by you or the Authorized User. However, this will not relieve you or any of the other joint owners from liability for the repayment of any outstanding balance due under this Agreement. You also agree our obligation for further credit extensions shall immediately end and we may terminate your Account at any time by notice to you. We can do this if you make any false or misleading statements on your requests for an advance, if you die, file for bankruptcy or if any other creditor tries to collect based on your property. If your required minimum payment has not been received within 60 days of the due date, any balance, including a balance transfer with a promotional rate, will increase to the Penalty Annual Percentage Rate (Penalty APR). See Section 10 below for details of the Penalty APR. If collection is necessary, you agree to pay all costs of collection, including attorney’s fees and court costs, in an amount not more than 25 percent of the balance due.

14. THIRD PARTY DISCLOSURE. We may disclose information to third parties, including but not limited to credit reporting agencies or merchants, about your use of your Card, in order to assist such third parties of the existence or condition of your Account, to evaluate your current credit worthiness, or as otherwise provided by law.
it unpaid, or pay it. If we pay it, we will charge the Account. PenFed may, in its sole discretion, pay a check which has a date more than six months old.

22. ANNUAL FEE. You may be required to pay a nonrefundable annual fee for each Account you have with us for which a Card is issued. You will pay only one annual fee, even if more than one Card is issued for your Account. The fee will be charged to your Account at the end of the first billing cycle following the skipped payment. All of the terms and conditions of this Agreement (including minimum periodic payment and applicable late payment fees) will apply to the Card for the remainder of that billing cycle when it first becomes effective.

23. FOREIGN TRANSACTIONS. Purchases and cash advances made in foreign currencies will be debited to your Account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is either a wholesale market rate or a government mandated rate in effect one day prior to the date processed by Visa and may include an international transaction fee.

24. DEBT PROTECTION PLAN. Your purchase of the Debt Protection Plan ("Plan") is optional. By purchasing the Plan, you agree to notify us promptly of any change in your name, address, or email address.

29. PAYMENT SKIP OPTION. At our option, we may provide for a payment skip option, which means that you may be allowed to skip making the minimum periodic payment for specified billing cycles. For the payment skip option, we will continue to apply the finance charge as disclosed above, but no late payment fees will apply to your skipped payment. For the next billing cycle following a skipped payment, all the terms and conditions of this Agreement (including minimum periodic payment and applicable late payment fees) will apply to the Card for the remainder of that billing cycle when it first becomes effective.

30. OTHER AGREEMENTS. All the terms and conditions of any other agreement between us and you and/or any other institution that is part of a network of automated teller machines (ATMs) in which you have an account and your personal identification number (PIN) may be deemed to occur on our next business day. You understand that transactions may be limited in some areas.

31. APPLICABLE LAW. This Agreement and your Card and Additional Cards, and all questions about their legality, enforceability and interpretation, are governed by the laws of the Commonwealth of Virginia, USA.

32. MILITARY LENDING ACT. Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The cost associated with credit insurance premium; fees for ancillary products sold in connection with the credit transaction; any advance fee charged (other than certain applications fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees necessary for a credit transaction). If you have questions on this matter, contact us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456. You may also contact us on the Web via our Secure Online Message Center at: PenFed.org.

In your letter, give us the following information:
- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error in your statement, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:
- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing or electronically. You may call us, but if you do, you cannot be required to investigate the potential errors and you may have to pay the amount in question.

WHAT WILL HAPPEN AFTER WE RECEIVE YOUR LETTER. When we receive your letter, we must do two things:
1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:
- We cannot collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.
- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us. If we do not follow all the rules above, you do not have to pay the first $50 of the amount you question even if you think your bill is correct.

YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT CARD PURCHASES. If you are dissatisfied with the goods or services that you have purchased with your credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true:
1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than $50. (Note: Neither of these is necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses credit card account do not qualify.
3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing electronically at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456, or online at PenFed.org. While we investigate, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

¹ Refer to the Summary of Terms issued with your Card.

Information about this Card is accurate as of June 2021 but may have changed since then. To find out what may have changed, please go to PenFed.org or call 800-247-5626.