### Pricing List and Cardholder Agreement

| Annual Percentage Rate (APR) for Purchases¹ | PenFed Gold Visa® | Prime plus 5.74% - 13.24% |
|                                          | PenFed Platinum Rewards Visa Signature® | Prime plus 11.74% - 13.24% |
|                                          | PenFed Power Cash Visa Signature® | Prime plus 11.74% - 13.24% |
|                                          | PenFed Pathfinder® Rewards Visa Signature® | Prime plus 11.74% - 13.24% |
|                                          | PenFed Platinum Rewards Visa® | Prime plus 11.74% - 13.24% |
|                                          | PenFed Power Cash Visa® | Prime plus 11.74% - 13.24% |

| APR for Balance Transfers and Cash Advances | 17.99% |
| Penalty APR | 17.99% |
| Annual Fee² | PenFed Pathfinder® Rewards Visa Signature® - $95 |
| Minimum Interest Charge | None |
| Foreign Transaction Fee | None |
| Grace Period | At least 25 days |
| Balance Computation Method | Average daily balance, including new purchases |
| Cash Advance Fee | None |
| Late Payment | Up to $20 if balance is less than $1000; Up to $25 if balance is $1000 - $2000; Up to $28 if balance is greater than $2000 |
| Over-The-Limit Fee | None |
| Balance Transfer Fee | 3% per transaction |
| Returned Payment Fee | Up to $25 |
| Required Fees - Other | None |

¹Rates are based on your creditworthiness, which includes an evaluation of your credit history. Your actual APR will be disclosed at the time of credit approval. Not all applicants will qualify for the lowest rate.

²As a PenFed Pathfinder® Rewards cardholder, if you qualify for Honors Advantage (member of the military or the primary owner on both the credit card and an existing or newly established checking account excluding PenCheck Limited account holder) at the time of the application, we will waive the annual fee on your account. If you were not eligible at account opening, but subsequently become eligible, the annual fee will be waived on your next anniversary. If at any time, you fail to meet the eligibility requirement, you will no longer be eligible for the waiver. You will receive advance notice of this change.
CARDHOLDER AGREEMENT

DEFINITIONS. The “Card” means the Pentagon Federal Credit Union (PenFed) credit card which we issue to you under this Agreement, and includes any check card used to obtain cash from the Account. Unless otherwise stated, “Account” means your Card Account with us. An “Authorized User” is an individual receiving a Card, but who has no responsibility for payment of the Account. The words “you”, “your” and “cardholder” mean each person, jointly and individually who holds, accesses, permits use or signs a Card. The words “our”, “we” and “us” mean PenFed or any of its assignees.

1. AGREEMENT. We agree to extend credit to you and advance amounts up to your credit limit, but transaction limits may apply. Your credit limit is not increased by any credit balance you may have on your Account. You agree to sign the back of the Card as soon as you receive it. You agree to pay us for credit extended for the use of the Card by you or any other cardholder, along with all applicable finance charges, fees and insurance, if any. By signing, using or permitting others to use the Card, you agree to the terms and conditions of this Agreement, and only when there is no default.

2. CREDIT LIMIT. You agree to use the Card within the credit limit we authorize. You also agree that we can change your credit limit at any time. We will notify you of any such changes, if required by law. Termination of the Account by you or PenFed will not affect your obligation to pay the Account balance. The remaining balance is the sum of all cash advances, finance charges and other charges you owe under this Agreement. You are responsible for all transactions made to your Account after termination, unless the transactions were made by you or you authorized another person to use your Account. The terms in effect at the time you cancel the Account will apply until the outstanding balance of the Account is paid in full, unless you are in default. Your Card will never be longer available for use for new transactions, including purchases, as the Account will be closed (if it is not already closed.) Any rewards you have earned, if applicable, will be forfeited unless they are redeemed before the Account is closed. If you do not notify us of your decision to terminate the Account by the date stated in any notice we provide, or if you notify us but then use the Account after the date stated in the notice, you will be deemed to accept all changes to the Account’s terms, notices and provisions of this Agreement.

3. CHANGE IN TERMS. You agree that the terms of this Agreement are applicable to any cardholder. You also agree that we can change the terms of this Agreement at any time by adding, deleting, or modifying any provision of the Agreement. We will give you notice of any such changes, if required by law.

6. PAYMENTS. A payment delivered by physical mail must be sent to the address on your periodic statement and be received by 5:00 pm, Monday through Friday, excluding holidays, to receive same day credit. Your payment by mail must be a check or money order in U.S. dollars with your account number on the check or money order and drawn on a U.S. financial institution, accompanied by the payment voucher from your statement. Payments received at other locations or not conforming to these procedures may be delayed in posting, but not more than 5 business days from the date of receipt. PenFed, in its sole discretion, may accept a returned payment fee may be assessed to your Account.

Your account may have purchases, cash advances, and balance transfers with different APRs. You understand and agree that the minimum monthly payment will be applied first to any past due amount, if any, and/or all amounts in excess of the authorized credit line/limit shown on your periodic statement. The minimum payment due is greater than $15 and the minimum payment due the next highest rate of interest until the payment is exhausted. If your card balance consists of multiple same-rate APRs the payment will be allocated in direct proportion to the outstanding balances regardless of the payment due date or any promotional APR expiration date. We may reject and return any payment that creates a credit balance on your Account. Any credit balance we allow may not be available until we confirm at our discretion that the funds have cleared. We may reduce the amount of any credit balance by any new charges. You may write or call us to request a refund of any available credit balance. If a credit balance remains on your account for 6 months and the amount is $1 or more, we will automatically refund it to you, otherwise it will be lost.

7. DEFAULT. You will be in default if you fail to make any payment by the Payment Due Date shown on your Account statement; if you become insolvent or file bankruptcy, if you be come incompetent or die, if a judgment or garnishment should be issued against any of your property including any of your Accounts with us, if we in good faith consider our or your obligations or
If we issue you your PenFed or non-PenFed account, bill pay, overdraft protection, ATM or over the counter advances, the purchase of travelers checks, foreign currency, money orders, bail bonds, cryptocurrency, wire transfers, internet, phone, fax, race track wagers or similar betting transactions; and any payment using a third party service.

11. LIEN. You hereby appoint PenFed as your agent under a special power of attorney as well as give your express consent to enable us to charge against any balance in any of your accounts, including accounts on which you are a joint owner, to include any otherwise statutorily protected funds that may not otherwise be available by legal process, to pay any indebtedness or other outstanding financial obligation owed by you or any person who is listed as a joint owner on your accounts, including a deceased joint owner. This does not include your IRA account for which this provision is not permitted. We may take such action without further notice to you or the other owner. In regard to the account referenced by a statutory protection, you understand that you may withdraw the special power of attorney and consent for PenFed to apply such funds to pay or reduce a covered transaction. The account holder must return all of the Cards to us upon request.

12. CASH AND CASH-LIKE TRANSACTIONS. The following transactions will be treated as cash advances when conducted with your Card, account number(s), PIN, or mobile device: any transaction(s) where funds are advanced directly or indirectly, resulting from such use.

--your ability to repay or perform your obligations is considered unsafe or insecure, if this Account or any other account with PenFed is maintained by you in a manner that PenFed, in its sole discretion, deems contrary to sound financial practice, or if we fail to live up to any of your other agreements with us, to include any PenFed policy or procedure. Subject to the terms of this Agreement, we can, without giving anyone notice, demand immediate payment of the remaining balance due including but not limited to any unpaid finance charge and any other fees due under this Agreement. We also agree our obligation for further credit extensions shall immediately end and we may terminate your Account with or without notice to you. We can do this if you make any false or misleading statements on your requests for an advance, if you die, file for bankruptcy or if any other creditor tries to recover your property.

Your required minimum payment has not been received within 60 days of the due date, any balance, including a balance transfer with a promotional rate, will increase to the Penalty Annual Percentage Rate (Penalty APR). See Section 10 below for details of the Penalty APR. If collection is necessary, you agree to pay all costs of collection, including attorney’s fees and court costs, in an amount not more than 25% of the balance due.

8. LATE PAYMENT FEES. You may be charged a late payment fee if the Minimum Payment Due is received 10 or more days past the due date.

9. VARIABLE RATES. One or more APRs that apply to your Account may vary with changes to the PenFed Prime Rate. If the PenFed Prime Rate increases, we calculate the APR by adding a margin to the Prime Rate published in The Wall Street Journal. If The Wall Street Journal stops publishing the Prime Rate, we will select a similar reference rate and inform you on your billing statement or through a separate notice. The “Prime Rate” is the highest (U.S.) Prime Rate published in The Money Rates section of The Wall Street Journal. A margin is the percentage we add to the Prime Rate to calculate the APR. On the first Tuesday of the first full week of each month, we apply the Prime Rate as published in the Wall Street Journal. We then add a margin as set forth in the Summary of Terms issued with your Card to the Prime Rate to get the APR for the following month. If the APR increases, you will have to pay a higher periodic finance charge and may have to make a higher minimum payment.

10. PENALTY ANNUAL PERCENTAGE RATE. If your required minimum payment is not received within 60 days of the due date, your Account may be subject to change to a Penalty APR. The Penalty APR in place until you make three consecutive payments on or before the date that each payment is due. In addition, your balance transfer rate for any outstanding balance transfer amounts will increase to the Penalty APR. After three consecutive months of on-time payments, the rates will be reduced to the rates that are in effect, unless the temporary promotional rate has expired or the index for the variable rate has changed.

11. PROMOTIONAL ANNUAL PERCENTAGE RATE. At our option, a special promotional rate may be offered, as described in this Agreement. The promotional terms will be provided at the time of the offer. Generally, the promotional APR will only apply to select transactions (i.e. purchases or balance transfers). The promotional rate applies only to the APR rates for other transactions, not outlined in the promotion as eligible for the promotional APR, will remain unchanged. If your required minimum payment is not received within 60 days of the due date, any promotional APR and the periodic rate for purchases, cash advances, and balance transfers will increase to the Penalty APR until 3 consecutive payments are made on time.

12. CASH AND CASH-LIKE TRANSACTIONS. The following transactions will be treated as cash advances when conducted with your Card, account number(s), PIN, or mobile device: any transaction(s) where funds are advanced directly or indirectly, resulting from such use.
on request, or at PenFed.org. You will not date any check later than the date that you write it. If you do and the check is presented for payment before its date, PenFed, in its sole discretion may return it unpaid to you. If you pay it, we will charge your Account. PenFed may, in its sole discretion, pay a check which has a date more than six months old.

22.ANNUAL FEE. You may be required to pay a nonrefundable annual fee for each Account you have with us for which a Card is issued. You will pay only one annual fee, even if more than one Card is issued for your Account. The fee will be charged to your Account. This charge will appear on your periodic statement for the billing cycle when it first becomes effective.¹

23.FOREIGN TRANSACTIONS. Purchases and cash advances made in foreign currencies will be debited to your Account in U.S. dollars at the exchange rate between the transaction currency and the billing currency used for processing international transactions is either a wholesale market rate or the government mandated rate in effect one day prior to the date processed by Visa and may include an international transaction fee.

24. DEBT PROTECTION PLAN. Your purchase of the Debt Protection Plan ("Plan") is optional. Whether or not you purchase this protection will not affect your application for credit or the terms of any existing credit agreement you have with PenFed. Purchase the Debt Protection Plan by calling PenFed at 800-247-5626 or 541-225-6700, or by writing to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456. If you purchase the Plan, any premiums you have already paid will be credited to your Account. We can terminate this Agreement by giving you notice at least 30 days in advance. The method of calculation and assessment are subject to change. If these terms change, we will provide written notice before the change goes into effect. Premiums will accrue on a daily basis and will be billed to your Account monthly. Complete details of this optional Debt Protection are included in The Debt Protection Program Agreement which you will receive upon enrollment.

25. ASSIGNABILITY OF ACCOUNT. You agree that PenFed may at any time sell, transfer or assign your Account.

26. LOST/STOLEN CARD. You are responsible for the proper use of the Card and maintain the confidentiality of the PIN. You will notify us at once if you believe your Card has been lost or stolen, or if you have reason to believe the Card has been obtained without your permission. You may notify us by calling 800-247-5626 or 541-225-6700, or by writing to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456.

27. LIABILITY FOR UNAUTHORIZED USE. If your statement has an error or a charge you did not authorize, you must tell us in writing within 60 days after you get that statement. You must follow all instructions on that statement. If we find no error after investigation, you owe us the original amount plus applicable interest and fees. You are not authorized use of a Card issued under the Agreement regardless of the credit limit or the party using it. You agree to notify us immediately by calling 800-247-5626 or 541-225-6700, or by writing to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456 if you suspect unauthorized use of the Card, and to cooperate with us in the discovery of any amounts advanced based on unauthorized use. You will not be liable for any unauthorized use of the Card.

28. STATEMENTS. We will bill you monthly, on a date selected by us, for amounts due under this Agreement. If you elect to receive your credit card statement electronically, you will receive an email alerting you when your statement is ready to be viewed or printed online. There will be a $1 fee for a paper copy of any statement received¹. Failure to receive a monthly statement or electronic statement notification does not relieve you from making any required minimum payment. If you receive a statement or receipt of each periodic statement, you should examine it and immediately notify us in writing of any transaction you believe to be in error. If your Account is a joint account, we can send statements and notices to either of you. You agree to notify us promptly of any change in your address. If you do not notify us of a change in your address, we will consider statements and notices received at your last known address as having been properly received by you. Failure to receive a statement or receipt of any periodic statement for the billing cycle when it first becomes effective¹.

29. PAYMENT SKIP OPTION. At our option, we may provide for a payment skip option, which means that you may be allowed to skip making the required minimum payment for a specified billing cycle. If you accept this payment skip option, we will continue to apply the finance charge as disclosed above, but no late payment fees will be assessed. For the specified billing cycle following a skipped payment, all the terms and conditions of this Agreement (including minimum periodic payment and applicable late payment fees) will apply.

30. OTHER AGREEMENTS. All the terms and conditions of any other agreement between us and you and/or any other institution that is part of a network of automated teller machines (ATMs) in which we participate, and any applicable rules and regulations, also apply to use of the Card. There may be minimum and/or maximum limits on the amount of a cash advance dispensed from an ATM or fee charged (other than certain applications fees for specified credit transactions or accounts); any participation fee charged (other than certain participation fees for a credit card plan); and regulations, also apply to use of the Card. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than $50. (Note: Neither of these is necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)

2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.

3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing or electronically at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456, or online at PenFed.org. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will inform you of our decision at that point. If we think you owe an amount and you do not pay, we may report you as delinquent.

WHAT WILL HAPPEN AFTER WE RECEIVE YOUR LETTER. When we receive your letter, we must do two things:

1. We must tell you that we received your letter. We will also tell you if we have already corrected the error.

2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

• We cannot try to collect the amount in question, or report you as delinquent on that amount.

• The charge in question may remain on your Disputed amount. We will notify you in writing if we continue to charge you for a disputed amount.

• While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

• We can apply any unpaid amount against your credit limit. After we finish our investigation, one of two things will happen:

• If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.

• If we do not believe there was a mistake: You will have to pay the amount in question along with applicable interest and fees. We will send you a statement of the account you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us. If we do not follow these rules above, you do not have to pay the first $50 of the amount you question even if your bill is correct.

YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT CARD PURCHASES. If you are dissatisfied with the goods or services that you have purchased with your credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than $50. (Note: Neither of these is necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)

2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.

3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing or electronically at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456, or online at PenFed.org. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will inform you of our decision at that point. If we think you owe an amount and you do not pay, we may report you as delinquent.

¹ Refer to the Summary of Terms issued with your Card.

Information about this Card is accurate as of December 31, 2021 and is subject to change. Since then, to find out what may have changed, please go to PenFed.org or call 800-247-5626.