### PRICING LIST AND CARDHOLDER AGREEMENT

<table>
<thead>
<tr>
<th>Annual Percentage Rate (APR) for Purchases¹</th>
<th>PenFed Gold Visa*</th>
<th>Prime plus 4.24% - 14.74%</th>
</tr>
</thead>
<tbody>
<tr>
<td>PenFed Platinum Rewards Visa Signature®</td>
<td>Prime plus 10.24% - 14.74%</td>
<td></td>
</tr>
<tr>
<td>PenFed Power Cash Visa Signature®</td>
<td>Prime plus 11.74% - 14.74%</td>
<td></td>
</tr>
<tr>
<td>PenFed Pathfinder® Rewards Visa Signature*</td>
<td>Prime plus 11.74% - 14.74%</td>
<td></td>
</tr>
</tbody>
</table>

| APR for Balance Transfers and Cash Advances | 17.99% |

| Penalty APR | 17.99% |

<table>
<thead>
<tr>
<th>Annual Fee²</th>
<th>PenFed Pathfinder® Rewards Visa Signature® -$95</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>All other cards - None</td>
</tr>
</tbody>
</table>

| Minimum Interest Charge | None |

| Foreign Transaction Fee | None |

| Grace Period | At least 25 days |

| Balance Computation Method | Average daily balance, including new purchases |

| Cash Advance Fee | None |

| Late Payment | Up to $20 if balance is less than $1000; Up to $25 if balance is $1000 - $2000; Up to $28 if balance is greater than $2000 |

| Over-The-Limit Fee | None |

| Balance Transfer Fee | 3% per transaction |

| Returned Payment Fee | Up to $25 |

| Required Fees - Other | None |

¹Rates are based on your creditworthiness, which includes an evaluation of your credit history and the length of your PenFed membership. Your actual APR will be disclosed at the time of credit approval. Not all applicants will qualify for the lowest rate.

²As a PenFed Pathfinder® Rewards cardholder, if you qualify for Honors Advantage (member of the military or the primary owner on both the credit card and an existing or newly established checking account (excluding PenCheck Limited account holder) at the time of the application, we will waive the annual fee on your account. If you were not eligible at account opening, but subsequently become eligible, the annual fee will be waived on your next anniversary. If at any time, you fail to meet the eligibility requirement, you will no longer be eligible for the waiver. You will receive advance notice of this change.
CARDHOLDER AGREEMENT

DEFINITIONS. The “Card” means the Pentagon Federal Credit Union (PenFed) card credit which we issue to you under this Agreement, and includes any check, cash or credit card used to obtain funds or cash from the Account. Unless otherwise stated, “Account” means your Card Account with us. An “Authorized User” is an individual receiving a Card, but who has no responsibility for payment of the Account. The words “you”, “your” and “cardholder” mean each person, jointly and individually who holds, possesses, or permits the use or sign a Card. The words “our”, “we” and “us” mean PenFed or any of its assignees.

1. AGREEMENT. We agree to extend credit to you and advance amounts up to your credit limit, but transaction limits may apply. Your credit limit is not increased by any credit balance you may have on your Account. You agree to sign the back of the Card as soon as you receive it. You agree to pay us for credit extended for the use of the Card by you or any other cardholder, along with all applicable finance charges, fees and insurance, if any apply. By signing, using or permitting others to use the Card, you agree to the terms and conditions of this Agreement, and you agree to notify us, on any charge slip resulting from authorized use of the Card, on any authorized cash advance slip, and to accept responsibility for all actions taken with the Card.

2. CREDIT LIMIT. You agree to use the Card within the credit limit we authorize. You also agree that we can change your credit limit at any time, without notice or liability, to one that would cause you to exceed your authorized credit limit but we may do so in our sole discretion. Any extension of credit to you, made or honored by us, shall be at such times and in such amounts and for such purposes as to conform to this Agreement, and only when there is no default.

3. CHANGE IN TERMS. You agree that the terms of this Agreement are applicable to any cardholder. You also agree that we can change the terms of this Agreement at any time by adding, deleting, or modifying any provision of the Agreement. We will give you notice of any such changes, if required by law.

Termination of the Account by you or PenFed will not affect your obligation to pay the Account balance, finance charges, or any other charges you owe under this Agreement. You are responsible for all transactions made to your Account after termination, unless the transactions were made before you chosen the option to terminate your Account, the terms in effect at the time that you cancel the Account will apply until the outstanding balance of the Account is paid in full, unless you are in default. Your Card will no longer be available for use for new transactions, including purchases, as the Account will be closed (if it is not already closed.) Any rewards you have earned, if applicable, will be forfeited unless they are redeemed before the Account is closed. If you do not notify us of your decision to terminate the Account by the date stated in any notice we provide, or if you notify us but then use the Account after the date stated in the notice, you will be deemed to accept all changes to the Account’s terms and conditions of this Agreement.

If you are in default because your payment has not been received within 60 days of the due date, you do not have the right to reject the changes we make to this Agreement or the Account’s terms and conditions.

4. FINANCIAL CONDITION CHANGE. You agree to advise us of any change in your financial condition that may affect your creditworthiness and to provide us with a current loan application whenever we request one. You expressly authorize any person, partnership, association, firm, corporation or consumer reporting agency, upon our request, to furnish us with information concerning you relevant to the review and evaluation of this Account. You understand and agree that any change in your account upon reevaluation of your creditworthiness.

5. FINANCE CHARGES WILL BE IMPOSED IN THE FOLLOWING MANNER AND WILL BE IN ARREARS NOT IN EXCESS OF THOSE PERMITTED BY LAW.

A. PURCHASES: (1) No finance charge will be imposed during the next billing cycle (defined as the time interval between regular monthly billing statement dates) if you pay the entire new balance shown on the current periodic statement and we receive your payment on or before the payment due date shown on the statement. (2) In all other cases, a finance charge will be imposed based on the average daily balance of all purchases and debit adjustments, hereafter referred to as purchases. The average daily balance is the sum of all purchases recorded in the billing cycle, divided by the number of days in the billing cycle. A purchase appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of the finance charge is calculated by multiplying the average daily balance by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

B. CASH ADVANCES. (1) There is no grace period on cash advances. Finance charges accrue on all cash advance amounts from the date charged to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed on the average daily balance of all cash advances, which is the sum of the cash advances outstanding each day during the billing cycle, divided by the number of days in the billing cycle. The sum of cash advances is determined by including new cash advances and deducting any payments or credits and excluding any unpaid finance charge. A cash advance appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of finance charge is calculated by multiplying the average daily balance of all cash advances recorded in the billing cycle by the monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

C. BALANCE TRANSFERS. (1) There is no grace period on balance transfers. Finance charges accrue on all regular or promotional balance transfer amounts from the date posted to your Account and continue so long as such amounts remain outstanding. (2) A finance charge will be imposed on the average daily balance of balance transfers, which is the sum of the balance transfers outstanding each day during the billing cycle, divided by the number of days in the billing cycle. The sum of balance transfers is determined by including new balance transfers and deducting any payments or credit and excluding any unpaid finance charge. A balance transfer appearing on the periodic statement is considered a part of the outstanding balance from the date of posting. (3) The amount of finance charge is calculated by multiplying the average daily balance for each balance transfer by its monthly periodic rate. The monthly periodic rate is the yearly interest rate divided by 12.

6. PAYMENTS. A payment delivered by physical mail must be sent to the address on your periodic statement and be received by 5:00 pm, Monday through Friday, excluding holidays, to receive same day credit. Your payment by mail must be a check or money order in U.S. dollars with your account number on the check or money order and drawn on a U.S. financial institution, accompanied by the payment voucher from your statement. Payments received at other locations or not conforming to these procedures may be delayed in posting, but not more than 5 business days from the date of receipt.

PenFed, in its sole discretion, may accept a returned payment on your Account even though payment was made before the date of the check or a check which has a date more than 6 months old. We may delay the availability of any cash received at our automated telephone service, member service representatives, or our website will be subject to any processing times disclosed with those payments.

Your minimum payment due is the greater of $15 or 2% of the new balance plus the past due amount, if any, and/or all amounts in excess of the authorized credit line/limit shown on the periodic statement. If the new balance does not exceed $15, only the new balance total is due and is shown as the minimum payment due. All past due or over limit amounts are due and must be fully paid immediately upon notification. You may, however, pay the total amount due, which is shown as the new balance, or you may pay any additional amount you wish over the minimum payment due. If your payment is not honored or we must return it to you because it could not be processed, a returned payment fee may be assessed to your Account.

Your account may have purchases, cash advances, and balance transfers with different APRs. You understand and agree that the minimum monthly payment will be applied first to outstanding balances with the highest rate of interest, then to any remaining balances with the next highest rate of interest until the payment is exhausted. If your card balance consists of multiple same-rate APRs the payment will be allocated in direct proportion to the outstanding balances regardless of the payment due date or any promotional APR expiration date. We may reject and return any payment that creates a credit balance on your Account. Any credit balance we allow may not be available until we confirm your payment has cleared. We may reduce the amount of any credit balance by any new charges. You may write or call us to request a refund of any available credit balance. If a credit balance remains on your account for 6 months and the amount is $1 or more, we will automatically refund it to you, otherwise it will be applied to your next due amount.

7. DEFAULT. You will be in default if you fail to make any payment by the Payment Due Date shown on your Account statement; if you become insolvent or file bankruptcy; if you become incompetent or die, if a judgment or garnishment should be issued against any of your property including any of your Accounts with us; if we in good faith consider our or your obligations or
your ability to repay or perform your obligations with us unsafe or insecure, if this Account or any other account at PenFed is maintained by you in a manner that PenFed, in its sole discretion, deems contra to its credit policy, or if we fail to live up to any of your other agreements with us, to include any PenFed policy or procedure. Subject to the notice procedure, we can, without giving anyone notice, demand immediate payment of the remaining balance due including but not limited to any unpaid finance charges or any other unpaid due under this Agreement. You also agree our obligation for further credit extensions shall immediately end and we may terminate your Account notice to you. We can do this if you make any false or misleading statements on your requests for an advance, if you die, file for bankruptcy or if any other creditor tries to foreclose your property.

If your required minimum payment has not been received within 60 days of the due date, any balance, including a balance transfer with a promotional rate, will increase to the Penalty Annual Percentage Rate (Penalty APR). See Section 10 below for details of the Penalty APR. If collection is necessary, you agree to pay all costs of collection, including attorney’s fees and court costs, in an amount not more than 25% of the balance due.

8. LATE PAYMENT FEES. You may be charged a late payment fee if the Minimum Payment Due is received 10 or more days past the due date.

9. VARIABLE RATES. One or more APRs that apply to your Account may vary with changes to the中国人民银行 benchmark or with any other reference rate and inform you on your billing statement or through a separate notice. The “Prime Rate” is the highest (U.S.) Prime Rate published in the Money Rates section of The Wall Street Journal. A margin is the percentage we add to the Prime Rate to calculate the APR. On the first Tuesday of the first full week of each month, we will set the Prime Rate as published in the Wall Street Journal. We then add a margin as set forth in the Summary of Terms issued with your Card to the Prime Rate to get the APR for the following month. If the APR increases, you will have to pay a higher periodic finance charge and may have to make a higher minimum payment.

10. PENALTY ANNUAL PERCENTAGE RATE. If your required minimum payment is not received within 60 days of the due date, your Account may be subject to change to a Penalty APR. The Penalty APR will be in place until you receive three consecutive payments on or before the date that each payment is due. In addition, your balance transfer rate for any outstanding balance transfer amounts will increase to the Penalty APR. After three consecutive months of on-time payments, the rates will be reduced to the rates that were in effect, unless the temporary promotional rate has expired or the index for the variable rate has changed.

11. PROMOTIONAL ANNUAL PERCENTAGE RATE. At our option, a special promotional rate may be offered. The Promotional APR will be in effect for a specified period of time and specific terms will be provided at the time of the offer. Generally, the promotional APR will only apply to select transactions (i.e. purchases or balance transfers). However, the Promotional APR rates for other transactions, not outlined in the promotion as eligible for the promotional APR, will remain unchanged. If your required minimum payment is included within 60 days of the due date, any promotional APR and the periodic rate for purchases, cash advances, and balance transfers is set by the rate to the Promotional APR for 3 consecutive payments are made on time.

12. CASH AND CASH-LIKE TRANSACTIONS. The following transactions will be treated as cash advances when conducted with your Card, account number, PIN, or mobile device, including but not limited to: personal, transfers or transfers to any PenFed or non-PenFed account, bill pay, overdraft protection, ATM or over the counter advances, the purchase of travelers checks, foreign currency, money orders, bail bonds, cryptocurrency, wire transfers, money orders, groceries, lottery tickets, casino chips or tickets, horse race track wagers or similar betting transactions; and any payment using a third party service.

13. ACCOUNT CLOSURE. You or anyone jointly holding an Account is liable for all transactions on the Account at any time by notifying us orally or in writing. However, this will not relieve you or any of the other joint owners from liability for the repayment of any obligations arising from the use of the Account. In addition, recurring charges from a third party vendor/merchant will be charged to your Account, even though you have requested cancellation, until the recurring charge has been paid. Upon receipt of your notice, we may close your Account or suspend your Account temporarily or permanently, without prior notice. You must return all of the Cards to us upon request.

14. THIRD PARTY DISCLOSURE. We may disclose information to third parties, including but not limited to credit reporting agencies or merchants, about your Account in order to advise such third parties of the existence or condition of your Account, to evaluate your current credit worthiness, or as otherwise provided by law.

15. GRANT OF SECURITY INTEREST IN SHARES. If you accept a credit check, you agree to execute a credit voucher issued by the merchant. You hereby authorize PenFed to issue a check or similar instrument to a merchant for the purchase of goods or services. Any payment for the goods or services you purchase may be made in full or in part, subject to any limitations or restrictions established by the merchant. You further agree to indemnify and hold PenFed harmless from any payment, the rates will be reduced to the rates that were in effect, unless the temporary promotional rate has expired or the index for the variable rate has changed.

16. CARD DISHONOR. If a merchant refuses the payment of the Card, you hereby appoint PenFed as your User’s authority to access your Account at any time. To do this, you must return the Card to PenFed. You agree that you are responsible for any finance charges and card fees by an Authorized User, including charges made before the Card is returned, recurring charges, or charges made without the use of the Card. If the Authorized User’s User’s authority to access your Account at any time. To do this, you must return the Card to PenFed. You agree that you are responsible for any finance charges and card fees by an Authorized User, including charges made before the Card is returned, recurring charges, or charges made without the use of the Card. If the Authorized User’s User’s authority to access your Account at any time. To do this, you must return the Card to PenFed. You agree that you are responsible for any finance charges and card fees by an Authorized User, including charges made before the Card is returned, recurring charges, or charges made without the use of the Card. If the Authorized User’s User’s authority to access your Account at any time. To do this, you must return the Card to PenFed. You agree that you are responsible for any finance charges and card fees by an Authorized User, including charges made before the Card is returned, recurring charges, or charges made without the use of the Card. If the Authorized User’s User’s authority to access your Account at any time. To do this, you must return the Card to PenFed. You agree that you are responsible for any finance charges and card fees by an Authorized User, including charges made before the Card is returned, recurring charges, or charges made without the use of the Card. If the Authorized User’s User’s authority to access your Account at any time. To do this, you must return the Card to PenFed. You agree that you are responsible for any finance charges and card fees by an Authorized User, including charges made before the Card is returned, recurring charges, or charges made without the use of the Card. If the Authorized User’s User’s authority to access your Account at any time. To do this, you must return the Card to PenFed. You agree that you are responsible for any finance charges and card fees by an Authorized User, including charges made before the Card is returned, recurring charges, or charges made without the use of the Card.
on request, or at PenFed.org. You will not date any check later than the date that you write it. If you do and the check is presented for payment before its date, PenFed, in its sole discretion may return it unpaid and may charge you a fee. If you pay it, we will charge it to your Account. PenFed may, in its sole discretion, pay a check which has a date more than six months old.

22. ANNUAL FEE. You may be required to pay a nonrefundable annual fee for each Account you have with us for which a Card is issued. You will pay only one annual fee, even if more than one Card is issued for your Account. The fee will be charged to your Account. This charge, or a credit, will appear on your periodic statement for the billing cycle when it first becomes effective.¹

23. FOREIGN TRANSACTIONS. Purchases and cash advances made in foreign currencies will be debited to your Account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is either a wholesale market rate or the government mandated rate in effect one day prior to the date processed by Visa and may include an international transaction fee.

24. DEBT PROTECTION PLAN. Your purchase of the Debt Protection Plan (“Plan”) is optional. Whether or not you purchase this protection will not affect your application for credit or the terms of any existing credit agreement you have with PenFed. Your purchase of the Debt Protection Plan is effective on the date selected by us, for amounts due under this Agreement if we fail to assert them. If you rescind, the Plan will become effective. If you rescind, we will continue to apply the finance charge to your Account. The charge in question may remain on your Account monthly. The premium, method of calculation and assessment are subject to change. If these terms change, we will provide written notice before the change goes into effect.

25. ASSIGNABILITY OF ACCOUNT. You agree that PenFed may at any time sell, transfer or assign your Account.

26. LOST/Stolen CARD. You are responsible for the unauthorized use of the Card and must maintain the confidentiality of the PIN. You will notify us at once if you believe your Card has been lost or stolen, or if you have reason to believe the Card has been or is being used without your permission. You may notify us by calling 800-247-5626 or 541-225-6700, or by writing to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456.

27. LIABILITY FOR UNAUTHORIZED USE. If your statement has an error or a charge you did not authorize, you must notify us in writing within 60 days after you get that statement. You must follow all instructions on that statement. If we find no error after investigation, you owe us the original amount plus applicable interest and fees. You are authorized use of card issued under the Agreement regardless of the credit limit or the party using it. You agree to notify us immediately by calling 800-247-5626 or 541-225-6700, or by writing to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456 if you suspect unauthorized use of the Card, and to cooperate with us in the recovery of any amounts advanced based on unauthorized use. You will not be liable for any unauthorized use of the Card.

28. STATEMENTS. We will bill you monthly, on a date selected by us, for amounts due under this Agreement. If you elect to receive your credit card statement electronically, you will receive an email alerting you when your statement is ready to be viewed. You may be charged a $1 fee for each statement received.¹ Failure to receive a monthly statement or electronic statement notification does not relieve you from making any required minimum payment. If you receive a statement or electronic statement notification that includes a corrected receipt of each transaction in the previous statement, you should examine it and immediately notify us in writing of any transaction you believe to be in error. If your Account is a joint account, we can send statements and notices to either of you. You agree to notify us promptly of any change in your address so that you will receive your Account. You are liable for all authorized use of any Card you have with us for which a Card is issued. You must notify us immediately by calling 800-247-5626 or 541-225-6700, or by writing to us at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456.

29. PAYMENT SKIP OPTION. At our option, we may provide for a payment skip option, which means that you may be allowed to skip making the minimum periodic payment for specified billing cycles. If you accept this payment skip option, we will continue to apply the finance charge as disclosed above, but no late payment fees will be charged. For this option, any periodic payment of the monthly fee due in a billing cycle following a skipped payment, all the terms and conditions of this Agreement (including minimum periodic payment and applicable late payment fees) apply.⁴

30. OTHER AGREEMENTS. All the terms and conditions of any other agreement between us and you and/or any other institution that is part of a network of automated teller machines (ATMs) in which we participate, any other transaction; any application fee charged (other than certain applications fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card program), any rules and regulations, also apply to use of the Card. Any such participation fee charged (other than certain participation fees for a credit card program), any rules and regulations, also apply to use of the Card. All of the transactions made by electronic means are subject to verification by us, and any checks or other items deposited for collection may be returned subject to the following transaction charge:

31. APPLICABLE LAW. This Agreement and your Card and Additional Cards, and all questions about their legality, enforceability and interpretation, are governed by the laws of the Commonwealth of Virginia, USA.

32. MILITARY LENDING ACT. Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. The cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. The cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. The cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current military address, and the purchase price must have been more than $50. (Note: Neither of these is necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)

2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.

3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing or electronically at: Pentagon Federal Credit Union, PO Box 456, Alexandria, VA 22313-0456, or online at PenFed.org. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will notify you of our decision. If we find in your favor, we will return any amounts and fees we have assessed on your Account, in the amount of the disputed purchase. If we find that the amount you owe is correct, you will have to pay it.

We are required to give you this notice because you are a member of the Armed Forces. If you think we have already reported you as delinquent, you must notify us in writing of any transaction you believe to be in error. If your Account is a joint account, we can send statements and notices to either of you. You agree to notify us promptly of any change in your address so that you will receive the notice. We will also tell you if we have already corrected the error.

We will send notices of the amounts you owe and the date payments are due. If you fail to pay, we may report you as delinquent.

Information about this Card is accurate as of December 21, 2021 but may change from time to time. To find out what may have changed, please go to PenFed.org or call 800-247-5626.

¹ Refer to the Summary of Terms issued with your Card.

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