1. The Program. PenFed Pathfinder Rewards is a rewards program (the “Program”) that allows you to earn Points (as defined in Section 3 below, in connection with your PenFed Pathfinder® Rewards Visa Card issued by PenFed (the “Account”). The Program, Rewards Center phone line and webpage are maintained and hosted on behalf of PenFed by InComm Inc. (“InComm”), a financial services company. InComm participates as a third party in the management and administration of the Program. The Program is available to eligible Cardholders. 

2. Eligibility. You may participate in the Program while your Account is open and in good standing in accordance with your credit card agreement. You may not be eligible to earn or redeem Points, if one of your Accounts is closed, past due or over-the-limit, or otherwise in default as outlined in your Cardholder Agreement.

3. Earning Points. You may earn Points when your Account is opened and you make eligible purchases. You may continue to earn Points so long as your Account remains open and in good standing in accordance with your Cardholder Agreement. There is no limit to the number of Points you may earn. You will earn Points as follows:

- **Purchases:**
  - You will earn 3 Points per $1 of Net New Purchases you make specifically with travel. Travel includes purchases on:
    - Airfare
    - Hotel
    - Car Rental
    - Cruise
  - You will earn 1.5 Points per $1 of other Net New Purchases.

- **Gift Cards and Certificates:**
  - Points received for purchases from merchants or manufacturers of the Reward and not to PenFed Credit Union or the Program will expire 5 years after being awarded on a Points balance.

4. Program Changes. We reserve the right, at any time and from time to time, without notice, to change or discontinue the Program or any aspect of the Program, or to add, remove, or modify any rules or terms of the Program.

5. Redemption Points. You may redeem your Points for products, services, or account benefits (the “Rewards”), available on the Website (the “Website”). When you redeem Points for a Reward, we will subtract the number of Points required for the Reward from your Points balance. Shipping and handling costs are included in the redemption amount. Once calculated, redemption amounts are non-transferable and non-refundable. Points are round down to the nearest 10. You receive the redemption value in place on the date you redeem Points and not based on the date earned. A minimum Point balance of 1000 is required for redemptions.

6. Expiration; Cancellation. Points will expire 5 years after being awarded on a Points balance. If you close your Account or if we close it because you default on your Agreement, you will not earn Points for interest or finance charges, late fees, over the limit, or other fees or charges due in connection with the redemption of Points.

7. Account. You may be subject to investigation if you provided inaccurate or misleading information, submitted inaccurate or incomplete documentation, or failed to provide necessary information to complete your redemption.

8. Program Access. You may access your most up to date Points balance, visit the Program Website by logging into your Account.

9. Program Changes. We reserve the right, at any time and from time to time, without notice, to change or discontinue the Program or any aspect of the Program, or to add, remove, or modify any rules or terms of the Program.

10. Fees for Participation. There is no fee for your participation in the Program. However, there may be an annual fee for your Account; please refer to your Account Agreement.

11. Program Changes. PenFed Credit Union reserves the right to make Program changes at any time without advanced written notice. Additionally, we will not be responsible to send you advance written notice of a change to the Program or a Reward if: (a) a Reward is unavailable to PenFed Credit Union or (b) a merchant discontinues its participation in the Program.

12. Program Termination. In addition to section 7, we may terminate the Program if at least 45 days advance written notice. We may not be able to send you at least 45 days advance written notice if we are terminating the Program because any Agent’s bankruptcy, insolvency or receivership, breach of its contract with us, or because of an act of God, act of war or insurrection, accident, fire, sabotage, labor dispute, computer malfunction, act of federal, state, or local government, judicial action, or other event beyond our, or the Agents’ control. If the Program terminates for any of these reasons, you will have at least 90 days to redeem your earned Points.

13. Assignment. You may not transfer or assign your Program benefits or Points without our written consent.

14. Our Notices to You. We will mail our notices to you at the address on your billing statement.