PENFED CREDIT UNION

AMENDMENT TO SHARE CERTIFICATE AGREEMENT

Member Name (First, MI, Last): _____

Member Number: _____ New Ownership of Certificate #: _____

Date of Birth (MM/DD/YYYY): _____ Full SSN: _____

Physical Address: _____

JOINT ACCOUNT ☐ WITH SURVIVORSHIP ☐ WITHOUT SURVIVORSHIP

1. Joint Owner's Name (First, MI, Last): _____

   Date of Birth (MM/DD/YYYY): _____ Full SSN: _____

   Physical Address: _____

2. Joint Owner's Name (First, MI, Last): _____

   Date of Birth (MM/DD/YYYY): _____ Full SSN: _____

   Physical Address: _____

REVOCABLE OR IRREVOCABLE TRUST

Name of Trust: _____ U/T/D (Date Trust Est.): _____

1. Trustee's Name (First, MI, Last): _____ Full SSN: _____

   Physical Address: _____

2. Trustee's Name (First, MI, Last): _____ Full SSN: _____

   Physical Address: _____

3. Trustee's Name (First, MI, Last): _____ Full SSN: _____

   Physical Address: _____

BENEFICIARY DESIGNATION: If issued with a beneficiary, the account is a Payable on Death Account. List all persons whom you wish to designate as beneficiaries:

1. Beneficiary's Name (First, MI, Last): _____ Full SSN: _____

   Physical Address: _____ %: _____

2. Beneficiary's Name (First, MI, Last): _____ Full SSN: _____

   Physical Address: _____ %: _____

3. Beneficiary's Name (First, MI, Last): _____ Full SSN: _____

   Physical Address: _____ %: _____

If issued in the names of two or more persons, this certificate is jointly owned. All such persons must agree on the same type of joint ownership, and indicate this agreement by completing the spaces above opposite the agreed type. THE OWNER(S) OF THIS CERTIFICATE AGREE WITH EACH OTHER AND WITH PENFED THAT THIS CERTIFICATE AND ACCUMULATED DIVIDENDS ARE SUBJECT TO REDEMPTION OR WITHDRAWAL BY ANY ONE OF THEM, AND THAT PAYMENT TO ANY ONE OF THEM OR THE SURVIVOR(S) OR THE ESTATE(S) OF THE DECEASED JOINT OWNER(S) – ACCORDING TO THE TYPE OF JOINT OWNERSHIP SELECTED, AS EVIDENCED BY THE SIGNATURES BELOW – SHALL BE VALID AND DISCHARGE PENFED FROM ANY LIABILITY FOR SUCH PAYMENT.

It is further understood that all provisions of the original certificate are vested in the person(s) named above. The owner(s) acknowledge(s) prior receipt of a Share Certificate Disclosure Statement and accept(s) its conditions as an integral part of this agreement.

X _____ X _____

Member Signature/Date Trustee Signature/Date

X _____ X _____

Joint Owner Signature/Date Trustee Signature/Date

X _____ X _____

Joint Owner Signature/Date Trustee Signature/Date

Accepted by PenFed - Authorized Signature: _____ Date: _____