



# RESOLUTION BY PUBLIC UNIT TO CONDUCT BUSINESS WITH PENFED

I certify I am the duly authorized officer/employee/agent of

\_\_\_\_\_  
(Name of Public Unit)

\_\_\_\_\_  
(Address)

A public entity, authorized to deposit public funds in federal credit union share accounts pursuant to 12 U.S.C. 1757 and 1789a. The custodian of funds is

\_\_\_\_\_  
(Name and Address)

An authenticated copy of my authorization to make such deposits and withdrawals is attached and is made a part of this instrument. In addition to myself, the following individuals are authorized to make deposits and withdrawals:

Name	Title	Signature

The individuals named above are authorized, on behalf of this public unit and in its name; to endorse checks, notes, drafts, bills, Money Market Share Certificates or other instruments owned or held by this public unit for deposit in said account, or for collection or discount by Pentagon Federal Credit Union (PenFed); to waive demand, protest, notice of protest or dishonor of checks, notes, bills, drafts or other instruments made, drawn or endorsed by this public unit; and to sign checks, drafts, withdrawal slips, vouchers, letters or other orders for the withdrawal of money from said account; and

Any one of the individuals named above are further authorized to act as the agent(s) of this organization and have the ability to vote by mail ballot in the annual election of officials of PenFed; and

PenFed is authorized to honor, receive and/or pay all instruments signed by any of the above individuals, regardless of which individual it is drawn or endorsed by for cashing, or payment to or if it is deposited into one of the named individual's personal account. PenFed shall not be required, or be under obligation to inquire as to the circumstances of the issuance or use of an instrument signed in accordance with the above or the application or disposition of such instrument, or the proceeds thereof; and

Checks, drafts, notes or other instruments payable to or belonging to this public unit may be endorsed by any of the above-noted parties and deposited with PenFed for the credit and use of this public unit and said endorsements may be in writing or by a stamp and without designation of the person so endorsing; and

The parties authorized to make deposits and withdrawals shall certify to PenFed the names of others duly appointed and immediately certify such changes to PenFed, and PenFed shall be fully protected in relying on such certifications and shall be indemnified and held harmless from claims, demands, expenses, loss or damage resulting from or growing out of honoring the signature(s) of all individuals named so certified or refusing to honor a signature not so certified; and

The parties authorized to make deposits and withdrawals are authorized to borrow funds as permitted by law, subject to limitations established by PenFed and to pledge shares to secure such loans, and PenFed, and

The foregoing certifications shall remain in full force and effect until written notice of the amendment or rescission has been received by PenFed, and receipt of such notice shall not affect action taken by PenFed prior thereto; and

No change, addition, erasure, deletion or cross through of the printed portion of this agreement shall be valid or binding on PenFed.

The parties be, and hereby are, authorized and directed to certify to PenFed the foregoing statements.

In witness whereof, I have hereunto subscribed my name this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

<b>Please Sign Here</b>	Employer Identification Number of Public Unit, if assigned _____
	Signature: _____ Title: _____ Date: _____