

Name of Trust: _____

SSN/ITIN or Tax Identification No. (TIN): _____ Date Trust Established: _____

Trustees

1. Name (First, MI, Last): _____

 Date of Birth (MM/DD/YYYY): _____ Full SSN/ITIN: _____ Check if ITIN

Physical Address: _____

Occupation: _____ Employer/Business Name: _____

✕ Signature of Trustee _____

2. Name (First, MI, Last): _____

 Date of Birth (MM/DD/YYYY): _____ Full SSN/ITIN: _____ Check if ITIN

Physical Address: _____

Occupation: _____ Employer/Business Name: _____

✕ Signature of Trustee _____

3. Name (First, MI, Last): _____

 Date of Birth (MM/DD/YYYY): _____ Full SSN/ITIN: _____ Check if ITIN

Physical Address: _____

Occupation: _____ Employer/Business Name: _____

✕ Signature of Trustee _____

Grantors, Successor Trustees or Beneficiaries

 Grantors: 1. Name (First, MI, Last): _____ SSN/ITIN: _____ Check if ITIN

Physical Address: _____ Date of Birth: _____

 2. Name (First, MI, Last): _____ SSN/ITIN: _____ Check if ITIN

Physical Address: _____ Date of Birth: _____

 Successor Trustees: 1. Name (First, MI, Last): _____ SSN/ITIN: _____ Check if ITIN

Physical Address: _____ Date of Birth: _____

 2. Name (First, MI, Last): _____ SSN/ITIN: _____ Check if ITIN

Physical Address: _____ Date of Birth: _____

 Beneficiaries: 1. Name (First, MI, Last): _____ SSN/ITIN: _____ Check if ITIN

Physical Address: _____ Date of Birth: _____

 2. Name (First, MI, Last): _____ SSN/ITIN: _____ Check if ITIN

Physical Address: _____ Date of Birth: _____

*Beneficiaries are requested for proper determination of NCUA insurance. If beneficiaries are not provided, your accounts will be insured as an individual or joint account.

I certify the above information is consistent with the terms and conditions of the above-named Trust dated: _____

 ✕ _____
 Grantor Signature or Trustee Signature if Grantor is Deceased

 Date

MEMBERSHIP AGREEMENT

The words "I," "me," "my," "myself" mean each person signing the Membership Application/Signature Card including anyone who has access to the account(s).

1. I understand this account shall be governed by the Code of Virginia, federal laws, National Credit Union Administration (NCUA) Rules and Regulations, and the bylaws and policies and procedures of the credit union and amendments thereto. This account shall be subject to other terms and conditions which are subject to change upon notice to me.
2. I agree PenFed has the right pursuant to its statutory lien, and I give my express consent to enable PenFed to charge against a balance in my PenFed accounts, including accounts on which I am a joint owner, to include otherwise statutorily protected funds that may not otherwise be available by legal process, to liquidate PenFed indebtedness owed by me or a person who is listed as a joint owner on my accounts with PenFed, including a deceased joint owner. This provision does not include my IRA account or other accounts for which this provision is not permitted under Internal Revenue Code. PenFed may take such action without further notice to me or a joint owner. In regard to those funds having a statutory protection, I understand I may withdraw my express consent for PenFed to apply such funds to pay such indebtedness by notifying PenFed in writing. If my consent is withdrawn, PenFed may, in its sole discretion, terminate services I have with the credit union.
3. I expressly authorize PenFed to procure upon its request from a person, partnership, credit reporting agency, association, firm, or corporation a credit report, and for such person to furnish PenFed with said credit report concerning financial services I may request or obtain from PenFed as well as subsequent re-evaluation of such financial services.
4. If I have caused PenFed to incur a loss due to my activities, or if accounts at PenFed are maintained by me in a manner PenFed, in its sole discretion, deems contrary to sound financial practice, I agree PenFed may terminate all accounts or services which I may receive from PenFed with the exception of my Regular Share Account.
5. I understand if all my shares in PenFed are withdrawn, my membership in PenFed may be terminated. Funds in my accounts will be subject to collection through normal banking channels and PenFed's hold policy.
6. I agree my share accounts are not transferable except on the records of PenFed.

7. I agree payment of money in the account on the written instructions of an authorized person excuses PenFed of further legal obligation regarding the proceeds of the transaction. I agree to indemnify and hold PenFed harmless from suits or liability, directly or indirectly, resulting from the handling of the account consistent with the written instructions of an authorized person. PenFed may refuse to honor my instruction if it is unclear or the signature appears not to be authentic.
8. Financial services provided by PenFed may be used for any transaction permitted by law. I agree illegal use of financial services will be deemed an action of default and/or breach of contract and such service and/or other related services may be terminated in PenFed's discretion. I further agree, should illegal use occur, to waive rights to sue PenFed for such illegal use or activity directly or indirectly related to it. I agree to indemnify and hold PenFed harmless from suits or other legal action or liability, directly or indirectly, resulting from such illegal use.

9. JOINT SHARE ACCOUNT AGREEMENT

If my accounts, either now or in the future, are established as a joint account, PenFed is authorized to recognize all of the joint owner signatures for the payment of funds or for transactions for this account. The joint owners of this account agree with each other and with PenFed that all funds deposited into the account shall be owned jointly by all joint owners. The funds on deposit will be subject to the withdrawal or receipt of all joint owners. In the event of death of an owner and according to the type of joint share account selected, withdrawal or payment may also be made to the survivor(s) or the estate(s) of the deceased owner(s). Each joint owner will discharge PenFed from liability for the payment or withdrawal. A joint owner who is a PenFed member may pledge all or part of the shares in this account as collateral security for a loan or loans, and PenFed is authorized to charge against this account indebtedness owing to it by each of the joint owners.

Please note: Joint ownership does not constitute membership.

This account shall be governed by the Code of Virginia, federal laws, rules and regulations, and the bylaws of PenFed and amendments thereto.

PenFed is federally insured by the National Credit Union Administration (NCUA). The information in this form is current as of August 2019 and is subject to change. To determine if changes have occurred since printing, call 800-247-5626. Our address, in accordance with NY Law, is 7940 Jones Branch Drive, Tysons, VA 22102.

IMPORTANT: PLEASE READ AND RETAIN FOR YOUR RECORDS