



DESIGNATION OF ACCOUNT OWNERSHIP

Account Number(s): *Ownership will be applied to all listed accounts. Please include Form L-508 if current account owners will be removed.*

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Member Owner:

Member Name (First, MI, Last): _____

Member Number: _____

Date of Birth (MM/DD/YYYY): _____

Physical Address: _____

Optional: Joint Account **WITH Survivorship** **WITHOUT Survivorship**

1. Joint Owner's Name (First, MI, Last): _____

Date of Birth (MM/DD/YYYY): _____ Full SSN: _____

Physical Address: _____

2. Joint Owner's Name (First, MI, Last): _____

Date of Birth (MM/DD/YYYY): _____ Full SSN: _____

Physical Address: _____

Optional: Beneficiary Designation:

If issued with a beneficiary, the account is a Payable on Death Account. List all persons whom you wish to designate as beneficiaries.

1. Beneficiary's Name (First, MI, Last): _____ Full SSN: _____

Physical Address: _____ %: _____

2. Beneficiary's Name (First, MI, Last): _____ Full SSN: _____

Physical Address: _____ %: _____

3. Beneficiary's Name (First, MI, Last): _____ Full SSN: _____

Physical Address: _____ %: _____

I/we have received and read the Membership Disclosure including the Joint Account Agreement and Privacy Policy and, if accepted, I/we agree to comply with these terms and any amendments thereto. If issued in the names of two or more persons, this account(s)/certificate(s) is jointly owned. All such persons must agree on the same type of joint ownership, and indicate this agreement by completing the spaces above opposite the agreed type. The owner(s) of this account(s)/certificate(s) agree with each other and with PenFed that the account(s)/certificate(s) and accumulated dividends are subject to withdrawal or redemption by any one of them, and payment to any one of them or the survivor(s) or the estate(s) of the deceased joint owner(s) - according to the type of joint ownership selected, as evidenced by the signature below - shall be valid and discharge PenFed from any liability for such payment. For certificate(s), it is further understood that all provisions of the original certificate(s) are vested in the person(s) named above. The owner(s) acknowledge(s) prior receipt of a Share Certificate Disclosure Statement and accept(s) its conditions as an integral part of this agreement.

By signing below, I/we acknowledge that I/we have read the account agreements and agree to comply with all its terms and conditions.

X

Member Signature/Date

X

Joint Owner Signature/Date

X

Joint Owner Signature/Date