



Resolution by Organization to Conduct Business

I the undersigned, hereby certify to Pentagon Federal Credit Union (hereinafter referred to as PenFed) that at a meeting of the _____ (insert Executive Committee, Board of Directors or other appropriate authoritative body) of the _____ (full legal name of organization) whose mailing address is _____ 20____, the following resolutions were duly adopted. I further certify the resolutions are in conformity with the bylaws of the said organization and are in full force and effect.

RESOLVED, PenFed is hereby designated as depository of this organization and the share accounts, or such other accounts that may be available at the time of this resolution, or in the future, may be opened and maintained in the name of the organization; and specific account agreements will be necessary for each individual account.

FURTHER RESOLVED, the funds of this organization may be deposited to and withdrawn from accounts held for this organization by PenFed subject to rules and regulations as promulgated by the National Credit Union Administration and the bylaws of PenFed.

FURTHER RESOLVED, any one of the following officers* of this organization (If additional room is needed for signers, please see reverse):

Full Name	Title	Physical Address	Soc. Sec. No.	DOB (MM/DD/YYYY)	Signature

is hereby authorized on behalf of this organization and in its name to open other share, share draft, share certificate, or other similar accounts with PenFed in the name of the organization, and sign specific PenFed account agreements for such accounts; to make deposits and withdrawals from any such accounts, and as such to endorse checks, notes, bills, share certificates, or other instruments owned or held by this organization for deposit in said account, or for collection or discount by PenFed; to waive demand, protest, notice of protest, or dishonor of any check, note, bill draft, or other instrument made, drawn or endorsed by this organization; and to sign checks, drafts, withdrawal slips, vouchers or other orders for the withdrawal of money from any account held for its benefit; and

FURTHER RESOLVED, any one of the persons listed above is further authorized to act as the agent of this organization to vote by mail ballot in the annual election of officials of PenFed; and

FURTHER RESOLVED, PenFed is authorized to honor, receive or pay all instruments signed in accordance with this document even though drawn or endorsed or directed to be made payable to the order of any officer signing the same or tendered for cashing, or in payment of the individual obligation of such officer, or for deposit to his/her personal account; and PenFed shall not be required, or be under any obligation, to inquire as to the circumstances of the issuance or use of any instrument signed in accordance with this document, or the application or disposition of such instrument, or the proceeds thereof; and

FURTHER RESOLVED, any checks, drafts, notes or other instruments of any kind payable to or belonging to this organization may be endorsed by any of its officers, employees, or agents and deposited with PenFed for the credit and use of this organization, and that said endorsements may be made in writing or by a stamp and without designation of the person so endorsing; and

FURTHER RESOLVED, any one of the persons listed above is authorized to act as agent and on behalf of the organization to borrow funds as permitted by law, and as such sign any and all applications, promissory notes, security agreements, loan account agreements, and other such loan documentation PenFed may require, subject to any limitations established by PenFed, and to pledge shares to secure such loans; and

FURTHER RESOLVED, any one of the persons listed above is authorized to initiate transfers between account(s) on which the requestor is listed as an account owner or authorized signer; and such transfers may be initiated by telephone, in person, facsimile, email, or other methods permitted by PenFed; and

FURTHER RESOLVED, the Secretary shall certify to PenFed the names of the presently duly elected and qualified officers of this organization and shall from time to time hereafter as changes in the personnel of said offices are made, immediately certify such changes to PenFed, and PenFed shall be fully protected in relying on such certifications of the Secretary, and shall be indemnified and saved harmless from any claims, demands, expenses, loss, or damage resulting from, or growing out of, honoring the signatures of any officer so certified, or refusing to honor any signature not so certified; and

FURTHER RESOLVED, the Secretary is authorized and directed to certify to PenFed the foregoing resolutions and the provisions thereof are in conformity with the charter and bylaws of this organization; and

FURTHER RESOLVED, the provisions of this document shall remain in full force and effect until written notice of their amendment or rescission is received by PenFed, and the receipt of such notice shall not affect any action taken by PenFed prior thereto.

CERTIFICATION – Under penalties of perjury, I certify that:

- (1) The number shown on this form is the correct taxpayer identification number, and
- (2) This organization is not subject to backup withholding either because it has not been notified by the Internal Revenue Service (IRS) it is subject to backup withholding as a result of a failure to report all interest or dividends, or the IRS has notified the organization it is no longer subject to backup withholding (does not apply to real estate transactions, mortgage interest paid, the acquisition or abandonment of secured property, contributions to an individual retirement arrangement (IRA), and payments other than interest and dividends).

CERTIFICATION INSTRUCTIONS – You must cross out item (2) above if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said organization this ____ day of _____, 20____

Please Sign Here	Employer Identification No. _____ (____) _____ (____) _____ Day Phone _____ Evening Phone _____
	Signature _____ Title _____ Date _____
(*If the Secretary is authorized above to sign checks, etc., this document must be executed by another officer, with title indicated.)	

Please check appropriate box: This is a for profit organization not-for-profit organization.

Full Name	Title	Physical Address	Soc. Sec. No.	DOB (MM/DD/YYYY)	Signature