



Member No.: _____

Account No.: _____

AGREEMENT FOR CUSTODIAL TRUST ACCOUNT (VUTMA) UNDER THE VIRGINIA UNIFORM TRANSFERS TO MINORS ACT

I, _____,
(name of transferor or name and representative capacity if a fiduciary)

hereby transfer to _____,
(name of custodian)

as custodian for _____,
(name of minor)

do hereby establish an account(s) under the Virginia Uniform Transfers to Minors Act, with the following sum of money \$ _____. The funds will be payable to the minor at age ___ 21 or ___ 18. (Select one). If no choice is made, the funds will be payable at age 18.

I agree to these additional terms and conditions:

- This account is subject to provisions of the Virginia Uniform Transfers to Minors Act and any amendments thereto.
- These funds are for the exclusive benefit of the minor. Funds deposited to this account constitute an irrevocable transfer, are not for my use or benefit, and these funds may not be pledged as security.
- I agree it shall be my responsibility to deliver or pay to the beneficiary the balance in this account upon the beneficiary reaching the age of majority. If the custodian does not take action and the minor requests access to the funds upon attaining the age of majority, I agree Pentagon Federal Credit Union (PenFed) may pay the entire balance in the account(s) to the minor and will have no further liability.
- I agree all accounts established pursuant to this Agreement shall be governed by PenFed's specific share account agreements, bylaws, policies and procedures, and other rules and regulations as may affect such Agreements, as amended, and then in force.

Signature of Transferor _____ Dated: _____

Please complete and include with Membership Application/Signature Card a share purchase of \$5.00 or more.

TRANSFEROR (Do not complete if same as custodian)

Transferor Name (First, MI, Last):	
Full Soc. Sec. No.:	Date of Birth (MM/DD/YYYY):
Physical Address:	
Day Phone:	Evening Phone:

CUSTODIAN(S) - Account statements and correspondence will be mailed to the first custodian listed above.

Custodian Name (First, MI, Last):	
Full Soc. Sec. No.:	Date of Birth (MM/DD/YYYY):
Physical Address:	
Day Phone:	Evening Phone:

Custodian Name (First, MI, Last):	
Full Soc. Sec. No.:	Date of Birth (MM/DD/YYYY):
Physical Address:	
Day Phone:	Evening Phone:

MINOR

Minor Name (First, MI, Last):	
Full Soc. Sec. No.:	Date of Birth (MM/DD/YYYY):
Physical Address:	
Day Phone:	Evening Phone:

SUCCESSOR CUSTODIAN: The transferor or custodian has the option of designating a successor custodian who would assume the responsibilities of custodian upon the custodian's death, legal incapacitation, or resignation; and prior to the minor reaching the age of majority. The person named must be an adult member of the minor's family or a guardian of the minor. If you do not name a successor custodian, or if the successor custodian is unable or unwilling to assume these responsibilities or predeceases you, a successor custodian must be appointed by a court of competent jurisdiction.

Successor Name (First, MI, Last):	
Full Soc. Sec. No.:	Date of Birth (MM/DD/YYYY):
Physical Address:	
Day Phone:	Evening Phone: