

**AMENDMENT TO SHARE CERTIFICATE AGREEMENT**

<b>Member No.</b>
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NEW OWNERSHIP OF CERTIFICATE # \_\_\_\_\_

Member's Signature: \_\_\_\_\_ Soc. Sec. No.: \_\_\_\_\_

If issued with a beneficiary, the account is a Payable on Death Account. List all persons who you wish to designate as beneficiaries in the space provided below.

If issued in the names of two or more persons, this certificate is jointly owned. All such persons must agree on the same type of joint ownership, and indicate this agreement by completing the spaces below opposite the agreed type. THE OWNER(S) OF THIS CERTIFICATE AGREE WITH EACH OTHER AND WITH PENFED THAT THIS CERTIFICATE AND ACCUMULATED DIVIDENDS ARE SUBJECT TO REDEMPTION OR WITHDRAWAL BY ANY ONE OF THEM, AND THAT PAYMENT TO ANY ONE OF THEM OR THE SURVIVOR(S) OR THE ESTATE(S) OF THE DECEASED JOINT OWNER(S)--ACCORDING TO THE TYPE OF JOINT OWNERSHIP SELECTED, AS EVIDENCED BY THE SIGNATURES BELOW--SHALL BE VALID AND DISCHARGE PENFED FROM ANY LIABILITY FOR SUCH PAYMENT.

It is further understood that all provisions of the original certificate are vested in the person(s) named below.

The owner(s) acknowledge(s) prior receipt of a Share Certificate Disclosure Statement and accept(s) its conditions as an integral part of this agreement.

	Signature	Name Printed	Soc. Sec. No.	Date of Birth	Physical Address
Individual Account					
Joint Account With Survivorship					
Joint Account/ No Survivorship					
	Signature of Trustee	Trustee Name Printed	Soc. Sec. No.	U/T/D (Date Trust Est.)	Physical Address
Revocable or Irrevocable Trust					
	Name Printed	Soc. Sec. No.	Date of Birth	Physical Address	
Payable on Death Account					

Accepted by PenFed \_\_\_\_\_ (Authorized Signature) \_\_\_\_\_ (Date)