



PENFED PREMIUM ONLINE SAVINGS ACCOUNT SIGNATURE CARD

Opening a Premium Online Savings Account & Membership is easy at PenFed.org or by returning this form to PenFed Credit Union Box 247009 Omaha, NE 68124.

- Open New Premium Online Savings Account Update Premium Online Savings Account No.*

For new memberships, please fill out a PenFed Premium Online Savings Account and Membership Application - Form 220. If you are removing a joint owner from an existing account, please contact us at 800-247-5626 for removal paperwork. A minimum \$5 opening deposit is required to open an account. If applying by mail, please include a check.

Member Information (all fields must be provided even if the information is already on file)

Member Name (First, MI, Last): Date of Birth (MM/DD/YYYY): Full SSN/ITIN: Mailing Address: Physical Address (if different than mailing): I do not have a Physical Address (If you do not have a physical address, provide a description of your physical location on the Physical Address line above) Day Phone: Evening Phone: Cell Phone: Email Address: To avoid paying a fee for mailed statements, please sign me up for FREE e-statement notifications. (You will receive an email confirmation with instructions to confirm your e-statement option)

Ownership Designation (if no selection is made, your account will be individual) (If joint owner is not a U.S. resident, please complete Form 39)

Individual: Upon your death, the account passes as part of your estate under your will, trust, or by intestacy. Joint Account with Survivorship: Upon the death of a party having ownership in the account, the deceased party's ownership passes to the surviving party(ies) of the account. Joint Account without Survivorship: Upon the death of a party having ownership in the account, the deceased party's ownership is considered part of the decedent's estate under the decedent's will, trust, or by intestacy. 1. Joint Owner's Name (First, MI, Last): Date of Birth (MM/DD/YYYY): Full SSN/ITIN: Physical Address: I do not have a Physical Address (If you do not have a physical address, provide a description of your physical location on the Physical Address line above) 2. Joint Owner's Name (First, MI, Last): Date of Birth (MM/DD/YYYY): Full SSN/ITIN: Physical Address: I do not have a Physical Address (If you do not have a physical address, provide a description of your physical location on the Physical Address line above) Beneficiary Designation: Upon death of all owners, this account shall be paid to the following: 1. Beneficiary's Name (First, MI, Last): Full SSN: Physical Address: %: 2. Beneficiary's Name (First, MI, Last): Full SSN: Physical Address: %: 3. Beneficiary's Name (First, MI, Last): Full SSN: Physical Address: %:

I/we have read the attached Membership and Joint Account Agreement and, if accepted, I/we agree to comply with these terms and any amendments thereto, and to subscribe to at least one share. I/we authorize PenFed to obtain a credit report to determine my/our eligibility for this account or other financial services I/we may request. Under penalties of perjury, I/we certify: 1) the number shown on this form is my/our correct taxpayer identification number; and 2) I/we am/are not subject to backup withholding because (a) I/we am/are exempt from backup withholding, or (b) I/we have not been notified by the Internal Revenue Service (IRS) that I/we am/are subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me/us I/we am/are no longer subject to backup withholding (cross out this section if you are subject to withholding); and 3) I/we am/are a U.S. person (including a U.S. resident alien). The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding. By signing below, I/We acknowledge that I/we have read the attached account agreements and agree to comply with all its terms and conditions.

Member Signature Date Joint Owner Signature Date Joint Owner Signature Date

MEMBERSHIP AGREEMENT

The words "I," "me," "my," "myself" mean each person signing the Membership Application/Signature Card including anyone who has access to the account(s).

1. I understand this account shall be governed by the Code of Virginia, federal laws, National Credit Union Administration (NCUA) Rules and Regulations, and the bylaws and policies and procedures of the credit union and amendments thereto. This account shall be subject to other terms and conditions which are subject to change upon notice to me.
2. I agree PenFed has the right pursuant to its statutory lien, and I give my express consent to enable PenFed to charge against a balance in my PenFed accounts, including accounts on which I am a joint owner, to include otherwise statutorily protected funds that may not otherwise be available by legal process, to liquidate PenFed indebtedness owed by me or a person who is listed as a joint owner on my accounts with PenFed, including a deceased joint owner. This provision does not include my IRA account or other accounts for which this provision is not permitted under Internal Revenue Code. PenFed may take such action without further notice to me or a joint owner. In regard to those funds having a statutory protection, I understand I may withdraw my express consent for PenFed to apply such funds to pay such indebtedness by notifying PenFed in writing. If my consent is withdrawn, PenFed may, in its sole discretion, terminate services I have with the credit union.
3. I expressly authorize PenFed to procure upon its request from a person, partnership, credit reporting agency, association, firm, or corporation a credit report, and for such person to furnish PenFed with said credit report concerning financial services I may request or obtain from PenFed as well as subsequent re-evaluation of such financial services.
4. If I have caused PenFed to incur a loss due to my activities, or if accounts at PenFed are maintained by me in a manner PenFed, in its sole discretion, deems contrary to sound financial practice, I agree PenFed may terminate all accounts or services which I may receive from PenFed with the exception of my Regular Share Account.
5. I understand if all my shares in PenFed are withdrawn, my membership in PenFed may be terminated. Funds in my accounts will be subject to collection through normal banking channels and PenFed's hold policy.

6. I agree my share accounts are not transferable except on the records of PenFed.
7. I agree payment of money in the account on the written instructions of an authorized person excuses PenFed of further legal obligation regarding the proceeds of the transaction. I agree to indemnify and hold PenFed harmless from suits or liability, directly or indirectly, resulting from the handling of the account consistent with the written instructions of an authorized person. PenFed may refuse to honor my instruction if it is unclear or the signature appears not to be authentic.
8. Financial services provided by PenFed may be used for any transaction permitted by law. I agree illegal use of financial services will be deemed an action of default and/or breach of contract and such service and/or other related services may be terminated in PenFed's discretion. I further agree, should illegal use occur, to waive rights to sue PenFed for such illegal use or activity directly or indirectly related to it. I agree to indemnify and hold PenFed harmless from suits or other legal action or liability, directly or indirectly, resulting from such illegal use.

9. JOINT SHARE ACCOUNT AGREEMENT

If my accounts, either now or in the future, are established as a joint account, PenFed is authorized to recognize all of the joint owner signatures for the payment of funds or for transactions for this account. The joint owners of this account agree with each other and with PenFed that all funds deposited into the account shall be owned jointly by all joint owners. The funds on deposit will be subject to the withdrawal or receipt of all joint owners. In the event of death of an owner and according to the type of joint share account selected, withdrawal or payment may also be made to the survivor(s) or the estate(s) of the deceased owner(s). Each joint owner will discharge PenFed from liability for the payment or withdrawal. A joint owner who is a PenFed member may pledge all or part of the shares in this account as collateral security for a loan or loans, and PenFed is authorized to charge against this account indebtedness owing to it by each of the joint owners.

Please note: Joint ownership does not constitute membership.

This account shall be governed by the Code of Virginia, federal laws, rules and regulations, and the bylaws of PenFed and amendments thereto.

PenFed is federally insured by the National Credit Union Administration (NCUA). The information in this form is current as of August 2019 and is subject to change. To determine if changes have occurred since printing, call 800-247-5626. Our address, in accordance with NY Law, is 7940 Jones Branch Drive, Tysons, VA 22102.

IMPORTANT: PLEASE READ AND RETAIN FOR YOUR RECORDS