



REQUEST TO LOWER EQUITY LINE OF CREDIT (ELOC)

This letter is requesting to lower the limit on the Equity Line of Credit (ELOC) indicated below, on which I am a primary or joint borrower. By signing, I understand that PenFed will lower the limit of my line of credit to the amount indicated below. Once the limit is lowered, I (we) will be required to submit a new application if I (we) wish to increase the limit at any point in the future, and that application will be subject to the qualifications, rates, conditions and/or limitations at the time the application is submitted. I (we) understand that PenFed does not record a new lien at the lower amount.

Member Number: _____

ELOC Account Number: _____

Current ELOC Limit: _____

New ELOC Limit: _____

Borrower Signature: _____ **Date:** _____

Borrower Print Name: _____

Borrower Signature: _____ **Date:** _____

Borrower Print Name: _____

* All signors on the note must sign the form