



IMPORTANT UPDATE REGARDING PENFED MEMBERSHIP DISCLOSURES

As a valued member of PenFed, we are sharing updates to our Membership Disclosures that will be effective September 9, 2026.

In addition to making clarification and formatting changes, the following Funds Availability Disclosure for check deposits will be made:

- For savings accounts, all funds deposited from checks will be available on the fifth business day from the date of deposit.
- For checking accounts (except Limited Checking)
 - The first \$275 per business day of the total amount of checks deposited will be available immediately. The remaining funds will be available on the second business day after funds are deposited.
 - Longer delays may apply to funds you deposit by check totaling more than \$6,725 on any one day. We will notify you if we delay your ability to withdraw funds for this reason, and we will tell you when the funds will be available. They will generally be available no later than the fifth business day after the day of your deposit.
 - For checks deposited at a PenFed ATM, the first \$275 of checks will be available immediately. If the deposit is a U.S. Treasury Check or a check written from a PenFed account, the entire amount will be available on the next business day; for all other checks, the remainder will be available on the second business day.

For additional information please review at
www.penfed.org/penfed-membership-disclosures