

PenFed Complete Access Checking Overview



ACCOUNT OPENING AND USAGE	
Minimum Deposit Needed to Open Account	\$25
Monthly Fee	\$10
Note: Monthly fee is waived if you have a daily balance of \$500 or Direct Deposit of at least \$500 monthly to the account.	
Interest Rate	None
ATM Card or Check (Debit) Card Service Fee	None
ATM Fee	None. The owner of a non-PenFed ATM may charge a fee.
Member using a PenFed or non-PenFed ATM	
International Transaction Fee	Up to 2% of the transaction amount
Returned Inbound Electronic Transfer (originated at PenFed)	\$30 per item
Returned ACH (originated at another financial institution), Check, or Preauthorized Debit	
Non-sufficient Funds (NSF) Fee	\$30 per item
Uncollected Funds (UCF) Fee	\$10 per item returned due to deposit on hold
Returned Deposited Check Fee	\$5 per item
Stop Payment Fee	\$15 for one check; \$25 for two or more simultaneous stop payments
Account Closure Fee	None

OVERDRAFT OPTIONS FOR CHECKING ACCOUNTS	
Overdraft Penalty or Transfer Fee	None
Note: If a member declines overdraft service, transactions that will cause an overdraft will be returned unpaid and the account will be charged a non-sufficient funds (NSF) or uncollected funds (UCF) fee. Overdraft service is not available for point of sale debit and ATM transactions; those transactions will be declined. Overdraft protection is a line of credit and is subject to credit approval.	

PROCESSING POLICIES	
Posting Order The order in which withdrawals and deposits are processed.	ATM and Point-of-Sale transactions are posted immediately. Deposits post first, then checks in the order of smallest amount to largest.
Deposit Hold Policy	
Immediate Availability	Preauthorized credits (Direct Deposits), U.S. Treasury checks payable to you, state and local government checks payable to you, cash, and Personal checks: Any amount up to \$200 ; Non-personal check: Any amount up to \$500 .
Two Business Day Hold	Personal check: Any amount over \$200 ; Non-personal check: Any amount over \$500 .
Note: Deposit Hold Policy and funds availability is subject to Regulation CC, Expedited Funds Availability Act. Additional restrictions or delays may apply. Please reference the PenFed Membership Disclosure for full details regarding funds availability. A "business day" is a non-holiday weekday. The end of a business day varies by U.S. branch, but it is no earlier than 3:00 PM.	

DISPUTE RESOLUTION	
PenFed does not require mandatory arbitration.	

ADDITIONAL CHECKING ACCOUNT SERVICE FEES	
Bill Pay Basic Fee Pay more than 4,000 major billers.	None
Bill Pay Premium Fee Pay any U.S. biller, including local merchants.	\$5 per month (additional 50c for excess of 15 transactions per cycle)
First Check Order Fee	None
Standard Check Order Fee	\$6.82 after first order
Deposit Anywhere Home Deposit Service Fee Get immediate credit for checks deposited using your home computer. Home Deposit Service is available for qualified members; learn more at PenFed.org/Deposit-Anywhere.	None

Questions? Call us at 800-247-5626 or visit us online at PenFed.org. This credit union is federally insured by the National Credit Union Administration.